

NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of the company will be held on **Thursday 30th September, 2021 at 11.00 A.M.** at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements including Balance Sheet as at 31st March, 2021 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Nemi Chand Jain, Director who retires by rotation and being eligible offer himself for re-appointment.

SPECIAL BUSINESS:

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Special Resolutions:

3. To ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Company be and is hereby accorded to ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole-Time Director of the Company, for a period of 3 (Three) consecutive years with effect from 01.04.2021 on remuneration not exceeding to Rs.120.00 Lakhs Per Annum."

4. To revise and increase the remuneration payable to Mr. Nemi Chand Jain, Managing Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Company be and is hereby accorded to revise and increase the remuneration not exceeding to Rs.240.00 Lakhs per annum payable to Mr. Nemi Chand Jain Managing Director of the Company with effect from 01.10.2021."

5. To revise and increase the remuneration payable to Mr. Amit Kumar Jain, Whole Time Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Company be and is hereby accorded to revise and increase the

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

remuneration not exceeding to Rs.180.00 Lakhs Per Annum payable to Mr. Amit Kumar Jain Whole Time Director of the Company with effect from 01.10.2021."

6. To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company pursuant to Section 180 (1) (a) of the Companies Act, 2013.

"RESOLVED THAT pursuant to the provision of section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, consent of the Company be and is hereby accorded to the board of directors to sell, lease or otherwise dispose of the immovable/movable property(ies) or whole or substantially the whole of the undertaking(s) of the Company on such terms and conditions as the board may deem beneficial in the best interest of the Company including creation of charge or mortgage on the immovable/movable properties of the Company in favour of Banks or Financials Institution or other lending institution upto the maximum limit of Rs.50.00 Crores (Rupees Fifty Crores) for the purpose of securing the amount borrowed together with the interest payable by the Company in respect of such borrowing."

7. To fix the Borrowing limit of the Company pursuant to Section 180 (1) (c) of the Companies Act, 2013.

"RESOLVED THAT consent of the Company be and is hereby accorded in terms of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 to the Board of Directors of the Company (hereinafter referred to as "the board") for borrowing any sum or sums of monies from time to time for the purpose of the Company's business on such terms and conditions may deem fit as may be considered suitable by the board notwithstanding that the sum or sums of monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtains or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserve, provided that the total amount so borrowed by the Board shall not at any time exceed the aggregate amount of Rs.50.00 Crores (Rupees Fifty Crores)."

8. To fix the limit of Inter Corporate Loans, Investments and Guarantees pursuant to Section 186 of the Companies Act, 2013.

"RESOLVED THAT pursuant to Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 and such other approvals, consents, permissions or sanctions of any other appropriate authorities or entities, including Banks/Financial Institutions, as the case may be, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include a Committee of Directors constituted or to be constituted for this purpose including any person or persons who may be authorized by the Board), to:

- a. give any loan to any person or other body corporate;
- b. give any guarantee, or provide security in connection with a loan to any other body corporate or person; and
- c. acquire, by way of subscription, purchase or otherwise the securities the Associate/Group Companies and new companies incorporated as a special purpose vehicle, or otherwise, for carrying out new line of business or green field projects, other public and non-public companies, etc., as the Board may deem fit, to the extent of and not exceeding Rs.50.00 Crores, at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed sixty percent of the Company's paid up share capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, on such terms and conditions as the Board may deem fit.

For Shri Ahimsa Mines and Minerals Ltd.

Mamun Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

102

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

For Shri Ahimsa Mines and Minerals Ltd.
By Order of the Board of Directors

Nemi Chand Jain
Nemi Chand Jain
DIN :00434383 Managing Director
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

Place: Jaipur
Date:31.08.2021

Notes:

1. *In the wake of the prevailing COVID-19 situation and in order to strengthen the containment measures and in the reference to the various state and central government guidelines and considering the safety of our members the company shall ensure to comply with all the applicable guidelines (modified from time to time) during AGM and request all its members to kindly follow the same strictly. We have taken all measure to keep the venue clean and hygienic and request you all to comply the following measures and other applicable instructions issued by the various government authorities:*
 - *Must wear facemask throughout the meeting.*
 - *Must sanitize before entering into meeting room.*
 - *Must maintain prescribed social distancing norms.*
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
3. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
4. Relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed separately.
5. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
6. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
7. Route Map of the venue of the meeting has been annexed separately.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No.2

As regards re-appointment of Mr. Nemi Chand Jain referred in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mr. Nemi Chand Jain
Designation	Managing Director
DIN	00434383
Date of Birth	01/03/1953
Original Date of Appointment	26/07/2011
Qualifications	Master of Management Studies
Experience in specific functional areas	43 years of Industrial Experience and looking after Administration, Production and Finance Division of the Company.
Directorship held in Other public company	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.
Remuneration upto 30.06.2020	Rs.5.00 Lakhs P.M.
Remuneration w.e.f. 01.07.2020	UptoRs.10.00 Lakhs P.M.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Husband of Mrs. Sumitra Jain and Father of Mr. Amit Kumar Jain and holding 18,30,800 Equity Shares in the Company.

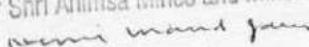
Item No.3, 4 and 5

The Board of directors at their meeting held on 29th day of March, 2021 has approved re-appointment of Smt. Sumitra Jain as Whole Time Director for a period of 3 (three) consecutive years and recommended to revise & increase the remuneration of Mr. Nemi Chand Jain and Amit Kumar Jain w.e.f. 01.10.2021. Further brief profile and detailed disclosure pursuant to the provisions of Schedule V of the Companies Act, 2013 as been disclosed and attached as *Annexure A* to the Notice.

Item No.6

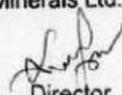
Banks and Financial Institutions Sanctions/Advances Credit Facilities to the Companies subject to mortgaging or charge over the immovable and movable properties (present and future) of the company, along with hypothecation on the stocks, goods, book debts etc. of the company upto the maximum limit of Rs.50 Crores (Rupees Fifty Crores). The company has to borrow from time to time and thus the proposed resolution enables the company to comply with the requirements of creating charge/mortgage over assets of the company to secure repayment of loan, interest, etc in favour of banks and financial institutions. Pursuant to the provisions of section 180 (1) (a) of the Companies act, 2013, necessary powers required by the board to sell, lease, mortgage and/or dispose of whole or substantially the whole of the undertaking (s) as per the maximum approval of members under section 180(1)(a). The same requires the approval of the members by way of special resolution as per the requirements of section 180 (1) (a) of the companies act, 2013.

The board recommended the above resolution for your approval, as the same is in the interest of the company.

For Shri Ahimsa Mines and Minerals Ltd.


Managing Director

For Shri Ahimsa Mines and Minerals Ltd.


 Director

100

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

Item No.7

As per the Provision of Section 180(1)(c) of the Companies Act, 2013, board of directors of a Company cannot borrow any amount over and above its paid-up capital and free reserve without getting approval of shareholders by way of special resolution. Keeping in view the said provisions and Company requirement board of directors are of the opinion that the approval of members be taken for borrowing amount upto Rs.50.00 Crores (Rupees Fifty Crores).

The board recommended the above resolution for your approval, as the same is in the interest of the company. None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

Item No.8

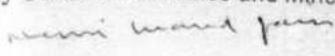
In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of section 186 of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

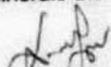
Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the Annual General Meeting for an amount not exceeding Rs.50.00 Crores (Rupees Fifty Crores) at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed sixty percent of the Company's paid up capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, on such terms and conditions as the Board may deem fit.

The Directors therefore, recommend the Special Resolution for approval of the shareholders. None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

For Shri Ahimsa Mines and Minerals Ltd.
By Order of the Board of Directors


Nemi Chand Jain
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.


Director

Place: Jaipur
Date: 31.08.2021

Annexure to the Notice

Name	Nemi Chand Jain	Sumitra Jain	Amit Kumar Jain
Designation	Managing Director	Whole Time Director	Whole Time Director
Total Salary (including Perquisites, Retirement and Other benefits)	Upto Rs.240.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Upto Rs.120.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Rs.180.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -
Perquisites, Retirement and Other Benefits	<p>1. Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company.</p> <p>2. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company.</p> <p>3. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company.</p> <p>4. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.</p>		
Minimum Remuneration	Where in any financial year during the tenure of the managing director and Whole Time Director the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.		

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

General Information

- 1. Nature of industry-**Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract.
- 2. Date or expected date of commencement of commercial production-** The Company is already engaged in manufacturing from many years.
- 3. Financial performance based on given indicators-**During the financial year ended on 31st March, 2021, the turnover of the Company is Rs.28.00 Crores and Profit before Tax (PBT) is Rs.2.30 Crores. The management has worked efficiently in the best interest of the Company and the Company is expanding its activities despite sluggish market conditions.
- 4. Foreign Investments or collaborators, if any-** No such investment or collaboration.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain
 Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
 Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

Information about the appointees

Name	Nemi Chand Jain	Amit Kumar Jain	Sumitra Jain
Background Details	He has done post graduation in Management (Master of Management Studies), from BITS, PILANI and having experience of about 40 years. He is a visionary of his times. With his leadership qualities and business objective, he promoted the business activities of the Company all over World.	He has completed his B.E. and M.B.A. having experience of about 14 years. He is expertization in Technology selection, Collaboration, Selection negotiation of Plant & Machinery, Product Mix selection, Designing & Implementation of the Project.	She is graduate and is having experience of about 28 years in this field. Further she is having expertization in optimum utilization of the resources. She is having positive with never give up attitude.
Past Remuneration	Upto 30.06.2020 Rs.5.00 Lakhs P.M. W.E.F. 01.07.2020 Rs.10.00 Lakhs P.M.	Up to 30.06.2020 Rs.3.00 Lakhs P.M. W.E.F 01.07.2020 Rs 5.00 Lakhs P.M.	Rs.2.00 Lakhs P.M. (F.Y. 2020-2021)
Recognition or awards	He has more than 45 years of Industrial Experience.	He has more than 19 years of Industrial Experience.	She has more than 28 years of Industrial Experience.
Job profile and his suitability	Managing Director looking after overall management of the Company.	Whole time Director and looking after Quality, Marketing, Technical and Planning Division of the Company.	Whole time Director of the Company and looking after general affairs of the Company.
Remuneration proposed	w.e.f. 01.10.2021 upto Rs.240.00 Lakhs Per Annum or as may be decided by the Board of Directors.	w.e.f. 01.10.2021 upto Rs.180.00 Lakhs Per Annum or as may be decided by the Board of Directors.	w.e.f. 01.04.2021 upto Rs.120.00 Lakhs Per Annum or as may be decided by the Board of Directors.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	Father of Mr. Amit Kumar Jain and Husband of Mrs. Sumitra Jain and holds 18,30,800 Equity Shares (As on 31 st March, 2021) in the Company.	Son of Mr. Nemi Chand Jain and Mrs. Sumitra Jain and holds 8,85,000 Equity Shares (As on 31 st March, 2021) in the Company.	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain and holds 6,24,000 Equity Shares (As on 31 st March, 2021) in the Company.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.		

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

Sumitra Jain

Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

Other Information

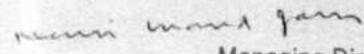
- 1. Steps taken or proposed to be taken for improvement:** Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract. Company is trying to tap new markets and to identify new sources for procurement of raw material at cheaper cost. The Company has also entered into business of herbal extract by suitability modifying its plant.
- 2. Expected increase in the productivity and profits in measurable terms:** It is expected that the steps as disclosed at point no.1 will help the company to increase its turnover by 80% and profit by 100% approximately.

Disclosures

Information on the remuneration package of the managerial personnel: The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of meeting in which proposal of her appointment and revision in remuneration is placed before the shareholders.

Except Mr. Nemi Chand Jain, Mr. Amit Kumar Jain and Mrs. Sumitra Jain and their relatives none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

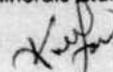
For Shri Ahimsa Mines and Minerals Ltd.
By Order Of the Board of Directors.


Managing Director

Nemi Chand Jain
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

Place: Jaipur
Date: 31.08.2021

For Shri Ahimsa Mines and Minerals Ltd.


Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

ATTENDANCE SLIP

I/We.....R/o hereby record my/our
presence at the 31st Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-
303007, Rajasthan

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2021 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

For Shri Ahimsa Mines and Minerals Ltd.

Mani Kant Jain

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

**MGT-11
PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Mines And Minerals Limited

Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Mines And Minerals Limited hereby appoint:

S.No.	Name	Address	E-Mail Address	Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Company to be held on Thursday, 30th September, 2021 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
1	To receive, consider and adopt the audited Financial Statements of the company for the period ended 31 st March, 2021 together with Report of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Nemi Chand Jain, Managing Director of the Company who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.		
3	To ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company and to increase her remuneration.		
4	To revise and increase the remuneration payable to Mr. Nemi Chand Jain, Managing Director of the Company.		
5	To revise and increase the remuneration payable to Mr. Amit Kumar Jain, Whole Time Director of the Company.		
6	To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or to create charge thereon pursuant to Section 180 (1) (a) of the Companies Act, 2013.		
7	To fix the Borrowing limit of the Company pursuant to Section 180 (1)(c) of the Companies Act, 2013.		
8	To fix the limit of inter corporate loans, investments and guarantees pursuant to Section 186 of the Companies Act, 2013.		

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeinc.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

Signed this.....day of2021
Signature of shareholder
Signature of Proxy holder(s) (1)
Signature of Proxy holder(s) (2).....
Signature of Proxy holder(s) (3).....

Affix
Revenue
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

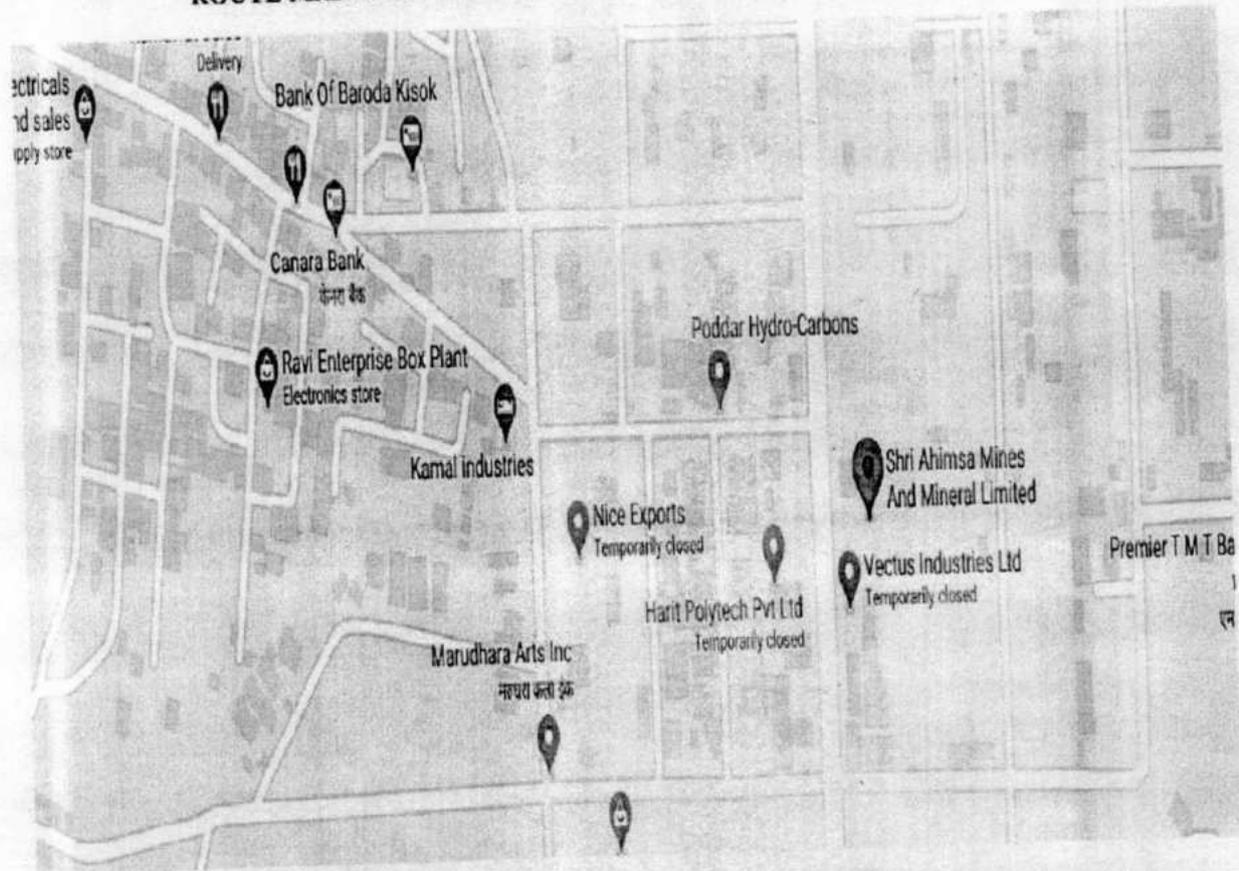
For Shri Ahimsa Mines and Minerals Ltd.

[Handwritten Signature]

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.

(Handwritten signature)

Managing Director

Board of Director's Report

To
The Members of
Shri Ahimsa Mines and Minerals Limited

Your Directors have pleasure in presenting the 31st Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31, 2021 is summarized below:

Particulars	2020-21	2019-20
Revenue from Operations	27,99,64,860	21,60,87,806
Profit before Interest and Depreciation and Tax	4,30,38,287	4,19,93,764
Finance Charges	1,28,63,080	1,90,09,039
Depreciation	71,88,595	63,85,954
Net Profit before Tax	2,29,86,612	1,65,98,771
Tax Expenses	74,19,563	45,81,736
Net Profit after Tax	1,55,67,049	1,20,17,035

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The comparative financial performance of the Company as detailed below: -

Revenue from Operations has been increased by 29.56% to Rs. 28.00 Crores

PBDIT has been increased by 2.49% to Rs. 4.30 Crores

Profit before Tax has been increased by 38.48% to Rs. 2.30 Crores

Profit after Tax has been increased by 29.54% to Rs. 1.56 Crores

In the most challenging year where the most of the industries were facing the consequences caused due to outbreak of Covid 19 Pandemic issues your Company has achieved better results from preceding financial year. Net Profit before Tax was increased by 38.48% due to lower financial cost. Further the Company has also commenced commercial production on 01.02.2021 of its plant to manufacture Caffeine from Coffee Wax.

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

For Shri Ahimsa Mines and Minerals Ltd.



Director

In the current financial year 2021-22 your Company is in process to install a Plant with respect to production of Green Coffee Bean Extract at high potency of 50 % and more as compared to the current potency of 45%. This step will help in increasing in profitability of the Company.

Keeping in view the current scenario, your Company is hopeful to achieve its turnover to Rs.50 Crores in the current financial year.

MATERIAL CHANGES AND COMMITMENTS

After the closure of the Financial Year 2020-21, with the installation of the Coffee Wax Plant, turnover of your Company in the first half of financial year 2021-22 has been increased by 57% as compared to the preceding financial year.

Further in compliance of the provisions of Rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 the company has achieved status of 100% dematerialized securities of its Promoters after the closer of the financial year.

DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Details of Addition to Reserves and Surplus is as under

Addition in Surplus in the Statement of Profit and Loss	Rs.1,55,67,049/-
---	------------------

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed / unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed / unpaid in relation to the Company hence the company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

CHANGES IN THE SHARE CAPITAL

During the Financial year Company has increased its Paid-up Share Capital by obtaining necessary approvals in the Board and Extra Ordinary General Meeting of the Company as detailed below:

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

1. Issuance of 736000 Equity Shares through conversion of Unsecured Loan into Equity Shares pursuant to the provisions of Section 62 of the Companies Act, 2013.

2. Issuance of 414000 Equity Shares through conversion of Preference Shares into Equity Shares pursuant to the provisions of Section 62 (1)(c) of the Companies Act, 2013.

Considering the aforesaid allotment present Capital Structure of the Company is as detailed below:

S.No.	Particulars	No. of Shares	Amount Per Share	Total Amount (in Rs.)
1.	Authorized Share Capital	8000000 (Equity) 2000000 (Preference)	10	10,00,00,000
2.	Issued Share Capital	4635000 (Equity)	10	4,63,50,000
3.	Subscribed Share Capital	4635000 (Equity)	10	4,63,50,000
4.	Paid Up Share Capital	4635000 (Equity)	10	4,63,50,000

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2021 is available on the Company's website on <https://www.shriahimsa.com>.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2020-21, the Company held six meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.NO.	Date of Meeting	Board Strength	No. of Directors Present
1.	18/06/2020	4	4
2.	23/06/2020	4	4
3.	31/08/2020	4	4
4.	30/09/2020	4	4
5.	18/12/2020	4	4
6.	29/03/2021	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended 31st March, 2021, the applicable accounting standards had been followed and there are no material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and the profit of the Company for the year ended on that date;

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis;
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

At the Board Meeting held on 06.09.2019, Board has recommended to M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting till the Annual General Meeting to be held for the financial year ending 31st March, 2024. Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

Reply of board of directors relating to observations made in Auditors' report

- (i) **Note No. 33-** Regarding non-provision of doubtful debts and advances of Rs. 20.46 lakhs, the company is making efforts and is hopeful of recovering the amount from the said parties, therefore no provision has been made in the accounts.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, Statutory auditors has not reported any instance of fraud committed against the Company by its officers or employees, in their Report pursuant to the provisions of Section 143 (12) of the Companies Act, 2013.

LOANS, GUARANTEES AND INVESTMENTS

Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 have been given in the Note No.10 of the Financial Statements of the Company. Further Company has not given any Loan or guarantee in respect of Loans during the financial year.

RELATED PARTY TRANSACTIONS

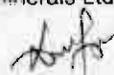
All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and approval of the Board of Directors and Shareholders was obtained wherever required.

Further the Related Party Transactions has been disclosed in Note No.34 of the Financial Statements of the Company.

For Sri Ahimsa Mines and Minerals Ltd.

Managing Director

Sri Ahimsa Mines and Minerals Ltd.


Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken by the company for utilizing alternate sources of energy including waste generated: Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

(ii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

1. Efforts, in brief, made towards technology absorption: Research and Development Lab has been established at factory premises for conducting Research and Development work.

2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc: Yes

3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: N.A.

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

4. Expenditure incurred on Research and Development: Company is regularly doing Research and Development activity to improve in process and cost reduction, but the expenditure incurred has not been accounted separately.

(C) Foreign exchange earnings and Outgo]

Earnings	Rs.10,51,76,898/-
Outgo	Rs.11,60,93,864/-

Net Foreign Exchange Earning of company is positive as the company made direct export sales of Rs 10,51,76,898/- and beside this the company made sales of Rs.13,78,29,200/- to EOU units (Deemed Export) and sales of Rs 25,27,500/- to units in SEZ and Export Sales of Rs.2,46,69,500/- through third party.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the Financial Year in terms of Chapter V of the Companies Act, 2013.

RISK MANAGEMENT

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is

For Shri Ahimsa Mines and Minerals Ltd.
[Signature]
Managing Director

Shri Ahimsa Mines and Minerals Ltd.
[Signature]
Director

designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventorised and integrated with the management process such they receive the necessary consideration during decision making.

DIRECTORS AND KMP

As per Articles of Association Mr. Nemi Chand Jain retires by rotation at the ensuing Annual General Meeting and eligible for re-appointment.

Further During the financial year Company has re-appointed Mr. Nemi Chand Jain as Managing Director and Mr. Amit Kumar Jain as Whole Time Director for the next three consecutive years w.e.f. 01.07.2020 and Mrs. Sumitra Jain re-appointed as Whole Time Director w.e.f. 01.04.2021 for next three consecutive years.

The Company does not require to have an Independent Director under Section 149 of the Act, therefore, the said provisions are not applicable on the Company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

- The internal financial control systems are commensurate with the size and nature of its operations.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that these systems are adequate and operating effectively.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

For Shri Ahimsa Mines and Minerals Ltd.


Director

143
The following is a summary of sexual harassment complaints received and disposed of during financial year 2020-21: -

- No. of complaints received: Nil
- No. of complaints disposed of: Nil

STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The company has not made any application during the financial year 2020-2021 under Insolvency and Bankruptcy Code, 2016.

PERSONNEL

Your Company has not employed any individual whose remuneration falls within the purview of the limits prescribed by the provisions Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Rule 5(1) of the said rules is not applicable to the Company.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

OTHER DISCLOSURES

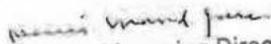
Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either NIL or NOT APPLICABLE.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff and workers of the Company.

For and on behalf of the Board of Directors

Date: 31st August, 2021 Ahimsa Mines and Minerals Ltd. For Shri Ahimsa Mines and Minerals Ltd.
Place: Jaipur


Managing Director

Nemi Chand Jain
DIN : 00434383
Managing Director


Amit Kumar Jain
DIN : 00434515
Whole Time Director

Director

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SHRI AHIMSA MINES AND MINERALS LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **SHRI AHIMSA MINES AND MINERALS LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of Qualified Opinion

- (i) *We draw attention to Note No. 33 of the financial statements regarding non-provision of doubtful debts and advances amounting to Rs. 20,45,853/-. We further report that, had this observation made by us herein above been considered, the Profit for the year would have been lower by Rs. 20,45,853/-. Reserves and Surplus would have been Rs. 9,23,56,004/- instead of Rs. 9,44,01,857/-. Trade Receivables would have been Rs. 4,52,35,274/- instead of Rs. 4,70,81,127/- and Long-Term Loans and Advances would have been Rs. 1,33,99,362/- instead of Rs. 1,35,99,362/-. This matter was also qualified in our report on the financial statements for earlier years.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in Basis of Qualified Opinion paragraph above, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibilities for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a Director in terms of Section 164(2) of the Act;



JAIN VINOD & COMPANY

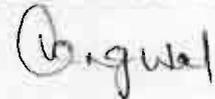
Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

319, Navjeevan Complex,
29, Station Road,
JAIPUR-302 006
Mobile No. 9414250633

- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and to the best of our information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting, and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 30 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: JAIPUR
DATE: 31st August, 2021

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)



(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 21073827AAAABJ7652



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2021)

- (1) In respect of Company's Property, Plant and Equipment:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment on the basis of available information.
 - (b) As explained to us, the property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the title deed of the immovable property is held in the name of the Company.
- (2) As explained to us, the inventories have been physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (3) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the companies, firms, limited liability partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable to the Company.
- (4) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We are informed that the Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.



(7) According to the information and explanations given to us, in respect of statutory dues:

- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*
- (b) Undisputed statutory dues in respect of the Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable are given below:

Name of the statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Income Tax Act, 1961	Tax Deducted at Source	5,000/- 5,000/-	May 2020 June 2020	07.06.2020 07.07.2020	05.07.2021 18.08.2021

- (c) There are no dues in respect of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and Goods and Service Tax which have not been deposited by the Company as on 31st March, 2021 on account of any dispute.
- (8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and financial institutions. The Company has not taken any loans or borrowings from government and has not issued any debentures.
- (9) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion, the moneys raised by way of Term Loans during the year were applied for the purposes for which they were raised.
- (10) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year.
- (11) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- (12) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph (3) of the Order is not applicable to the Company.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

319, Navjeevan Complex,
29, Station Road,
JAIPUR-302 006
Mobile No. 9414250633

- (13) In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) During the year, the Company has converted unsecured loans and preference shares into equity shares and had not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures, therefore, the reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company.
- (15) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with them and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
- (16) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.

FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827

UDIN: 21073827AAAABJ7652

PLACE: JAIPUR
DATE: 31st August, 2021



ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2021)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

319, Navjeevan Complex,
29, Station Road,
JAIPUR-302 006
Mobile No. 9414250633

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 31st August, 2021

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)



(VINOD GANGWAL)
PARTNER
(Membership No. 073827)
UDIN: 21073827AAAABJ7652



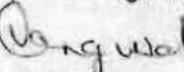
SHRI AHIMSA MINES AND MINERALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at		Amount in Rupees	
		31st March 2021	31st March 2020	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	46350000		46850000	
(b) Reserves and Surplus	3	94401857	140751857	56984808	103834808
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	40858435		33992671	
(b) Deferred Tax Liabilities (Net)	5	14248556	55106991	10133939	44126610
(3) Current Liabilities					
(a) Short Term Borrowings	6	63604932		69902599	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7			332939	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	14388849		13107460	
(c) Other Current Liabilities	8	27307383		26225898	
(d) Short Term Provisions	9	6733212	112034376	9061440	118630336
TOTAL			307893224	266591754	
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment					
(i) Tangible Assets	12	170648063		148853228	
(ii) Intangible Assets	12	4620		10708	
(iii) Capital Work-in-Progress	12	12667645		-	
(b) Non-Current Investments	10	132800		132800	
(c) Long Term Loans and Advances	11	13599362	197052490	11871342	160868078
(2) Current Assets					
(a) Inventories	13	26815072		59746868	
(b) Trade Receivables	14	47081127		31236516	
(c) Cash and Cash Equivalents	15	1121150		5016423	
(d) Short Term Loans and Advances	16	35569922		6936072	
(e) Other Current Assets	17	253463	110840734	2787797	105723676
TOTAL			307893224	266591754	

Notes forming part of the Financial Statements 1 to 36

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm's Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 31st August, 2021



For and on behalf of the Board of Directors
For Shri Ahimsa Mines and Minerals Ltd.

(Nemi Chand Jain)
Managing Director (DIN 00434383)

For Shri Ahimsa Mines and Minerals Ltd.
(Amit Jaih)

Whole Time Director (DIN 00434515)

Director

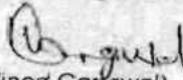
SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	Amount in Rupees	
		Year Ended 31.03.2021	Year Ended 31.03.2020
REVENUE:			
Revenue from Operations (Gross)	18	279964860	216087806
Less: Excise Duty		564230	425651
Revenue from Operations (Net)		279400630	215662155
Other Income	19	2464379	5684967
Total Revenue		281865009	221347122
EXPENSES:			
Cost of Materials Consumed	20	148925464	112868110
Purchases of Stock-in-Trade	21	1327500	-
Changes in Inventories of Finished Goods and Work-in-Progress	22	10123808	(4430476)
Employee Benefits Expense	23	28074599	22708090
Finance Costs	24	12863080	19009039
Depreciation and Amortisation Expense	25	7188595	6385954
Other Expenses	25	50375351	48207634
Total Expenses		258878397	204748351
Profit Before Tax		22986612	16598771
Tax Expense:			
(i) Current Tax		3853818	2770667
Less: MAT Credit Entitlement		(826924)	(2770667)
(ii) Tax for Earlier Years		278052	41368
(iii) Deferred Tax		4114617	4540368
Total Tax Expenses		7419563	4581736
Profit for the Year		15567049	12017035
Earnings per equity share of face value of Rs. 10 each.			
Basic and Diluted (in Rs.)		3.83	3.45

Notes forming part of the Financial Statements 1 to 36

As per our Report of even date attached

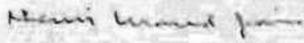
For Jain Vinod and Company
Chartered Accountants
(Firm's Registration No. 005420C)


(Vinod Garigwal)

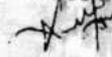
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2021

For Shri Ahimsa Mines and Minerals Ltd.
For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)

For Shri Ahimsa Mines and Minerals Ltd.


(Amit Jain)
Whole Time Director (DIN 00434515)

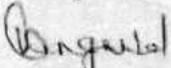


SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Amount in Rupees	
	Year Ended 31.03.2021	Year Ended 31.03.2020
A Cash Flow From Operating Activities		
Net Profit before tax	22986612	16598771
Adjusted for :		
Depreciation / Amortization Expense	7188595	6385954
Interest and Financial Expenses	12863080	19009039
Interest Received	(44294)	(39010)
Provision for Gratuity	438484	1515825
Operating Profit before Working Capital Changes	<u>20445865</u>	<u>26871808</u>
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(15844611)	(8617849)
Decrease / (Increase) in Other Receivables	(26771901)	1766438
Decrease / (Increase) in Inventories	32931796	25421365
Increase / (Decrease) in Trade Payables	396314	(3257520)
Cash generated from Operations	<u>34144075</u>	<u>58783013</u>
Direct Taxes Paid	7127293	3385883
Net cash flow from Operating Activities	<u>27016782</u>	<u>55397130</u>
B Cash Flows from Investing Activities		
Purchases of Fixed Assets	(41644987)	(8046170)
Interest Received	44294	39010
Net Cash (Used in) Investing Activities	<u>(41600693)</u>	<u>(8007160)</u>
	(14583911)	47389970
C Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Long Term Borrowings	6865764	(9318924)
(Repayment) of Short Term Borrowings	(4664046)	(17170902)
Proceeds from Share Capital/ Security Premium	21350000	-
Interest Paid	(12863080)	(19009039)
Net Cash generated / (used in) from Financing Activities	<u>10688638</u>	<u>(45498865)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(3895273)</u>	<u>1891105</u>
Cash and cash equivalents at the beginning of the year	5016423	3125318
Cash and cash equivalents at the end of the year	<u>1121150</u>	<u>5016423</u>

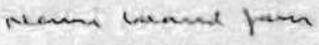
As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

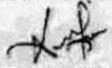

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2021

For Shri Ahimsa Mines and Minerals Ltd.
For and on behalf of the Board of Directors


Managing Director
(Nemi Chand Jain)
Managing Director (DIN 00434383)

For Shri Ahimsa Mines and Minerals Ltd.


(Amit Jain)
Director
Whole Time Director (DIN 00434515)



1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

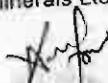
Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

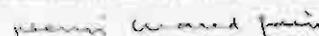
- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

- (iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

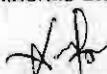
Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forwards only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

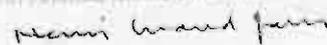
Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees As at 31st March 2020</u>
2 SHARE CAPITAL		
Authorised :		
8000000 Equity Shares of Rs. 10 each	80000000	80000000
2000000 Preference Shares of Rs. 10 each	<u>20000000</u>	<u>20000000</u>
	<u>100000000</u>	<u>100000000</u>
Issued, Subscribed and Fully Paid-up:		
4635000 (3485000) Equity Shares of Rs. 10 each fully paid-up	46350000	34850000
Nil (1200000) Preference Shares of Rs. 10 each fully paid-up	-	<u>12000000</u>
TOTAL	<u>46350000</u>	<u>46850000</u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares:		
Equity Shares at the beginning of the year	3485000	3485000
Add: Equity Shares issued during the year	1150000	-
Equity Shares at the end of year	4635000	3485000
Preference Shares:		
Preference Shares at the beginning of the year	1200000	1200000
Less: Converted into Equity Shares during the year	1200000	-
Preference Shares at the end of the year	-	1200000

2.2 The details of Shareholders holding more than 5% Shares are as under :

	% held	Number of Shares	% held	Number of Shares
Equity Shares:				
Shri Nemi Chand Jain	39.50	1830800	44.40	1547300
Shri Amit Kumar Jain	19.09	885000	9.33	325000
Smt. Sumitra Devi Jain	13.46	624000	8.90	310000
M/s Ahimsa Holdings Private Limited	9.54	442000	12.68	442000
M/s Bimneer Investments Private Limited	7.56	350500	10.06	350500
Preference Shares:				
Shri Nemi Chand Jain	-	-	66.67	800000
Shri Amit Kumar Jain	-	-	33.33	400000

2.3 Terms/Rights attached to Equity Shares:

Equity Shares are having a par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

2.4 414000 (Previous Year Nil) Equity Shares of Rs. 10/- each were issued on 30.09.2020 in lieu of conversion of 1200000 (Previous Year Nil) Preference Shares of Rs. 10 each.

2.5 736000 (Previous Year Nil) Equity Shares of Rs. 10/- each were issued on 30.09.2020 in lieu of Unsecured Loans of respective shareholders.



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees As at 31st March 2020</u>	
3 RESERVES AND SURPLUS			
Capital Reserve			
As per last Balance Sheet	12900000	12900000	
Securities Premium			
As per last Balance Sheet	13067500	13067500	
Add: Received during the year	<u>21850000</u>	<u>34917500</u>	
Surplus in the Statement of Profit and Loss			
As per Last Balance Sheet	31017308	19000273	
Add: Profit for the year	<u>15567049</u>	<u>46584357</u>	
TOTAL	<u>94401857</u>	<u>56984808</u>	
4 LONG TERM BORROWINGS			
Term Loans From Banks			
Secured	18528114	10923865	
Unsecured	<u>12093310</u>	<u>30621424</u>	
Term Loans from Others			
Secured	372982	699535	
Unsecured	<u>9864029</u>	<u>10237011</u>	
Loans From Related Parties			
Unsecured	-	20000000	
TOTAL	<u>40858435</u>	<u>33992671</u>	
4.1 Term Loan from Canara Bank amounting to Rs. 178.34 lacs is secured by first charge on Factory Land and Building and hypothecation of Plant and Machinery. Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company. Other Term Loans are secured only on those assets on which loan has been obtained.			
4.2 Maturity Profile of Term Loan is set out as below:			
	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Term Loan from Banks	17995085	11641299	985040
Term Loan from Others	5930689	4306322	-
5 DEFERRED TAX LIABILITIES (NET)	<u>As at 31st March 2021</u>	<u>As at 31st March 2020</u>	
Deferred Tax Liability			
Related to Fixed Assets	16246131		12771735
Less: Deferred Tax Assets			
Disallowances under Income Tax Act	124395	105084	
Provision for Gratuity	1873180	1636629	
Unabsorbed Depreciation	-	896083	2637796
Net Deferred Tax Liabilities	<u>14248556</u>	<u>896083</u>	<u>10133939</u>
6 SHORT TERM BORROWINGS			
Secured			
From Canara Bank			
Borrowings for Working Capital	58774261		52242897



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

Shri Ahimsa Mines and Minerals Ltd.
(Signature)
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>		<u>Amount in Rupees</u> <u>As at 31st March 2020</u>	
Unsecured				
Loans From Bodies Corporates	-	-	3133242	-
Loans From Related Parties	4830671	4830671	14526460	17659702
TOTAL		<u>63604932</u>		<u>69902599</u>

6.1 The Borrowings for Working Capital is secured by first charge on Factory Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.

7 TRADE PAYABLES

Total outstanding dues of Micro and Small Enterprises				332939
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	3876077	-	3062188	-
Other Trade Payables	10512772	14388849	10045272	13107460
TOTAL		<u>14388849</u>		<u>13440399</u>

According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- | | | | | |
|---|---|---|--------|-------|
| (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year: | | | | |
| Principal | - | - | 332939 | - |
| Interest | - | - | 26073 | - |
| | | | | |
| (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amounts of the payment made to the suppliers beyond the appointed day during each accounting year. | | | | |
| | | | | |
| (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006. | | | | 5616 |
| | | | | |
| (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and | | | | 20457 |

For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees</u> <u>As at 31st March 2020</u>
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of as a deductible expenditure under Section 23 of the MSMED Act 2006.		
8 <u>OTHER CURRENT LIABILITIES</u>		
Current Maturities of Long-Term Debt	23150117	21470927
Interest Accrued and Due on Borrowings	94849	140418
Statutory Dues Payable	3778245	3977304
Advances received from Customers	284172	637249
TOTAL	<u>27307383</u>	<u>26225898</u>
9 <u>SHORT TERM PROVISIONS</u>		
Provision for Gratuity	6733212	6294728
Provision for Taxation (Net of Advance Tax)	-	2766712
TOTAL	<u>6733212</u>	<u>9061440</u>
10 <u>NON CURRENT INVESTMENTS</u>		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	2500	2500
<u>In Equity Shares (not available for physical verification)</u>		
30* Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	300	300
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	130000	130000
TOTAL	<u>132800</u>	<u>132800</u>
(a) Certificate is in the name of a Director		
11 <u>LONG TERM LOANS AND ADVANCES (UNSECURED)</u>		
<u>Considered Good</u>		
Security Deposits	1248055	597514
Prepaid Expenses	143344	121500
MAT Credit Entitlement	11661671	10834747
Advance Income Tax and Tax Deducted at Source	228711	-
Balances with Revenue Authorities	117581	117581
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	200000	200000
TOTAL	<u>13599362</u>	<u>11871342</u>



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

12. Property, Plant and Equipment

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31.03.2020 (Rupees)	Additions (Rupees)	Deductions (Rupees)	As at 31.03.2021 (Rupees)	For the Year (Rupees)	Deductions (Rupees)	As at 31.03.2021 (Rupees)	As at 31.03.2020 (Rupees)
<u>Tangible Assets</u>								
Leasehold Land	502551	-	-	502551	-	-	502551	502551
Buildings	60935513	10247399	-	71182912	1932314	-	60837671	52522586
Plant and Machinery	123224692	17604574	-	140829266	4400401	-	105509933	92305760
Office Equipments	4099158	433093	-	4532251	394226	-	1502693	1463826
Furniture and Fixtures	791387	692276	-	1483663	51613	-	945802	305139
Vehicles	3389612	-	-	3389612	403953	-	1349413	1753366
Total (A)	192942913	28977342	-	221920255	7182507	-	170648063	148853228
<u>Intangible Assets</u>								
Software	32133	-	-	32133	6088	-	4620	10708
Total (B)	32133	-	-	32133	6088	-	4620	10708
Total (A+B)	192975046	28977342	-	221952388	7188595	-	170652683	148863936
Previous Year	104860209	88114837	-	192975046	6385954	-	148863936	-
Capital Work-in-Progress							12667645	-



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees</u>	<u>As at 31st March 2020</u>
13 INVENTORIES			
(Valued at lower of cost and net realisable value)			
Raw Materials	6344840		28527148
Work-in-Progress	4290310		2177580
Finished Goods	14460062		26696600
Chemicals, Fuel and Packing Materials	1719860		2345540
TOTAL	26815072		59746868
14 TRADE RECEIVABLES (UNSECURED)			
Over six months from the date they were due for payment			
Considered Doubtful	1845853		1845853
Considered Good	2624776		5641210
	4470629		7487063
Others - Considered Good	42610498		23749453
TOTAL	47081127		31236516
15 CASH AND CASH EQUIVALENTS			
Cash on Hand	161099		1148772
Balances with Banks:			
In Current Accounts	702051	3709651	
In Fixed Deposit Accounts	258000	158000	3867651
TOTAL	1121150		5016423
(a) Includes Rs. 58000/- (Previous Year same amount) held as margin money/security			
16 SHORT-TERM LOANS AND ADVANCES			
(Unsecured and Considered good)			
Prepaid Expenses	294584		144725
Balances with Revenue Authorities	-		128295
Advances to Suppliers/Service Providers	35275338		6663052
TOTAL	35569922		6936072
17 OTHER CURRENT ASSETS			
Export Incentives Receivable	201820		2747294
Interest Accrued on Investments	10208		10208
Interest Accrued on Fixed Deposits with Bank	41435		30295
TOTAL	253463		2787797
18 REVENUE FROM OPERATIONS			
<u>Sale of Products:</u>			
Caffeine Anhydrous Natural	218587755	187649612	
Green Coffee Bean Extract	53983962	27790190	
Senna Extract	1702350	-	215439802
<u>Sale of Services:</u>			
Job Work Charges	3749255		-
<u>Other Operating Revenues</u>			
Export Incentives	1941538		648004
TOTAL	279964860		216087806



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>As at 31st March 2020</u>	<u>Amount in Rupees</u>	
19 OTHER INCOME				
Interest Income (a)	44294		39010	
Net gain on foreign currency transactions and translation	2266212		3313116	
Other non-operating Income				
Miscellaneous Income	127608		2332841	
Income Related to Earlier Years	26265		-	
TOTAL	2464379		5684967	
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments				
20 COST OF MATERIALS CONSUMED				
Crude Caffeine	142683750		112868110	
Coffee Wax	4343532		-	
Tea Waste	1898182		-	
TOTAL	148925464		112868110	
21 PURCHASES OF STOCK-IN-TRADE				
Senna Extract	1327500		-	
TOTAL	1327500		-	
22 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS				
<u>Inventories at the beginning of the year</u>				
Finished Goods	26696600		8937190	
Work-in Progress	2177580	28874180	15506514	24443704
<u>Inventories at the end of the year</u>				
Finished Goods	14460062		26696600	
Work-in-Progress	4290310	18750372	2177580	28874180
TOTAL		10123808		(4430476)
23 EMPLOYEE BENEFITS EXPENSE				
Salaries and Wages	25457401		20602514	
Contribution to Provident Fund and Other Funds	865653		638633	
Staff Welfare Expenses	1751545		1466943	
TOTAL	28074599		22708090	
24 FINANCE COSTS				
Interest Expenses	11522293		18601902	
Other Borrowing Cost	1340787		407137	
TOTAL	12863080		19009039	
25 OTHER EXPENSES				
Manufacturing Expenses:				
Stores and Spareparts Consumed	578430		422976	
Chemicals Consumed	4646810		4417524	
Packing Materials Consumed	2127579		2012621	
Power and Fuel	13723960		13495670	
Repairs to Building	1441043		2087122	
Repairs to Plant and Machinery	3347733		2353910	
Material Processing Charges	3256000		8976000	



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees</u> <u>As at 31st March 2020</u>
Other Manufacturing Expenses	6975226	2481932
	<u>36096781</u>	<u>36247755</u>
<u>Establishment Expenses:</u>		
Rent	20400	20400
Rates and Taxes	87888	57114
Insurance	353058	324339
Legal and Professional	5332950	5311795
Miscellaneous Expenses	1194646	844936
Sundry Balances Written Off (Net)	109100	754173
Economic Rent and Service Charges	39072	33012
Vehicle Running and Maintenance	604358	567419
Travelling and Conveyance	54758	308147
Telephone and Trunkcalls	118994	109020
Payment to Auditors	169856	188000
Charity and Donation	50000	-
Expenses Related to Earlier Years	-	4020
	<u>8135080</u>	<u>8522375</u>
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	2966529	3297760
Other Selling and Distribution Expenses	3176961	82649
Brokerage and Commission	-	57095
	<u>6143490</u>	<u>3437504</u>
TOTAL	<u>50375351</u>	<u>48207634</u>

26 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u>		<u>% of Total</u>	
	<u>Consumption</u>	<u>Rupees</u>	<u>Consumption</u>	<u>Rupees</u>
<u>Raw Materials</u>				
Imported	95.72%	142546768	95.73%	108045710
Indigeneous	4.28%	6378696	4.27%	4822400
Total		<u>148925464</u>		<u>112868110</u>
<u>Stores and Spares</u>				
Indigeneous	100%	578430	100%	422976

27 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	<u>116093864</u>	<u>75551834</u>
---------------	------------------	-----------------

28 EXPENDITURE IN FOREIGN CURRENCY

Bank Charges	-	41871
Travelling Expenses	-	40150
Commission	-	57095
	<u>-</u>	<u>139116</u>

29 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Ceffeine Anhydrous Natural	102910686	88686124
Gain in Foreign Exchange Fluctuation	2266212	3313116
	<u>105176898</u>	<u>91999240</u>



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees</u> <u>As at 31st March 2020</u>
30 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	232063	232063
(b) Demand raised under Foreign Trade (Development and Regulation) Act, 1992 towards penalty for unauthorised clearance of finished goods in DTA against which the Company has filed an appeal with Director General of Foreign Trade. The said amount has been paid and shown as Balances with Revenue Authorities under Long Term Advances in Note No. 12 hereinabove.	117581	117581
In the above matters, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	3574932	
31 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fee	100000	80000
(ii) For Taxation Matters	52356	103000
(iii) For Certification Work	17500	5000
	169856	188000
32 <u>Earning Per Share (EPS)</u>		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	15567049	12017035
(ii) Weighted average number of equity shares outstanding during the year	4061575	3485000
(iii) Basic/Diluted earnings per share	3.83	3.45
(iv) Nominal value per share	10.00	10.00
33 No provision has been made for Doubtful debts and advances amounting to Rs. 2045853/- (Previous Year same amount) since the Company is making efforts and is hopeful of recovering of the said amount.		
34 <u>Related Party Disclosures:</u>		
The management has identified the following individuals as related parties of the Company for the year ended 31st March, 2021 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-		

Key Management Personnel

Shri Nemi Chand Jain
Shri Amit Kumar Jain
Shri Dipak Kumar Jain
Smt. Sumitra Devi Jain



For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Categories	Name of Related Party	Amount in Rupees	
		As at 31st March 2021	As at 31st March 2020
Details of Related Party Transactions for the year ended 31st March 2021 are as under:-			
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	3429000	1740000
	Shri Amit Kumar Jain	10542000	2910000
	Smt. Sumitra Devi Jain	2236000	811000
Loan Repaid	Shri Nemi Chand Jain	18315000	6775000
	Shri Amit Kumar Jain	19935000	1700000
	Smt. Sumitra Devi Jain	9171000	420000
Remuneration Paid	Shri Nemi Chand Jain	9032400	6032400
	Shri Amit Kumar Jain	5421600	3621600
	Smt. Sumitra Devi Jain	2400000	2400000
Consultancy Fee Paid	Shri Dipak Kumar Jain	883000	805000
Interest Paid	Shri Nemi Chand Jain	464265	1986114
	Shri Amit Kumar Jain	751707	1114062
	Smt. Sumitra Devi Jain	470930	759797
<u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	2127202	16591364
	Shri Amit Kumar Jain	1978732	10695196
	Smt. Sumitra Devi Jain	724737	7239900
Trade Payables	Shri Nemi Chand Jain	2427700	743621
	Shri Amit Kumar Jain	1666722	1603567
	Smt. Sumitra Devi Jain	-	715000
	Shri Dipak Kumar Jain	2043	-

35 Employee Benefits:

- (a) As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	865653	638633
--	--------	--------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

- (a) **Net Employee benefit expenses (recognised in Employee Cost)**

Particulars

Current Service Cost	333598	289312
Interest Cost on benefit obligation	403492	348860
Past Service Cost	-	877653



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Managing Director

136

SHRI AHIMSA MINES AND MINERALS LIMITED

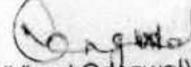
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees</u> <u>As at 31st March 2020</u>
Actuarial (gain)/loss recognised in the year	(298606)	
Expenses recognised in the Statement of Profit and Loss	438484	1515825
Balance Sheet		
(b) Details of Provision for Gratuity		
<u>Particulars</u>		
Present value of defined benefit obligation as at the end of the year	6733212	6249728
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(6733212)	(6294728)
(c) Changes in present value of defined benefit obligations are as follows:		
<u>Particulars</u>		
Defined benefit obligations at the beginning of the year	6294728	4778903
Current Service Cost	333598	289312
Interest Cost	403492	348860
Past Service Cost	-	877653
Actuarial (gain) / loss on obligations	(298606)	-
Defined benefit obligations at the end of the year	6733212	6294728
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount rate (per annum)	6.25%	6.41%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next financial year will be in line with Financial Year 2020-21.		

36 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

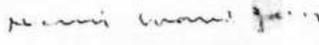
For Jain Vinod and Company
Chartered Accountants
(Firm's Registration No. 005420C)

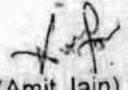

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2021



For Shri Ahimsa Mines and Minerals Ltd. Board of Directors
For and on behalf of the Board


Managing Director
(Nemi Chand Jain)
For Shri Ahimsa Mines and Minerals Ltd. (DIN 00434383)
Managing Director


(Amit Jain) Director
Whole Time Director (DIN 00434515)

NOTICE

Notice is hereby given that the 32nd **Annual General Meeting** of the Members of the company will be held on Friday **30th September, 2022 at 11.00 A.M.** at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements including Balance Sheet as at 31st March, 2022 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Amit Kumar Jain, Director who retires by rotation and being eligible offer himself for re-appointment.

SPECIAL BUSINESS:

3. To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2023 and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and The Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force) the payment of the remuneration of Rs. 30,000/- (**Rupees Thirty Thousand Only**) plus applicable GST and reimbursement of out of pocket expenses at actual to M/s **Rajesh & Company, Cost Accountants (FRN: 000031)** who were appointed by the Board of Directors of the Company as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for financial year ending on March 31, 2023 be and is hereby ratified and approved."

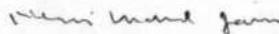
4. To revise and increase the remuneration payable to Mr. Nemi Chand Jain Managing Director of the Company and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 117, 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded to revise and increase the remuneration payable to Mr. Nemi Chand Jain, Managing Director of the Company not exceeding to Rs. 500.00 Lakhs per annum w.e.f. September 01, 2022."

5. To revise and increase the remuneration payable to Mr. Amit Kumar Jain Whole Time Director of the Company and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded to revise and increase the remuneration payable to Mr. Amit Kumar Jain, Whole Time Director of the Company not exceeding to Rs. 500.00 Lakhs per annum w.e.f. September 01, 2022."

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

6. To revise and increase the remuneration payable to Mrs. Sumitra Jain Whole Time Director of the Company and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded to revise and increase the remuneration payable to Mrs. Sumitra Jain not exceeding to Rs.300.00 Lakhs per annum w.e.f. September 01, 2022."

7. To extend the tenure of Mr. Nemi Chand Jain Managing Director of the Company and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 117, 179, 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded to re-appoint Mr. Nemi Chand Jain as Managing Director of the Company, for a period of three consecutive years with effect from 01/07/2023 to 30/06/2026 on a remuneration not exceeding to Rs.500.00 Lakhs per annum."

8. To extend the tenure of Mr. Amit Kumar Jain Whole Time Director of the Company and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 179, 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded to re-appoint Mr. Amit Kumar Jain as Whole Time Director of the Company, for a period of three consecutive years with effect from 01/07/2023 to 30/06/2026 on a remuneration not exceeding to Rs. 500.00 Lakhs per annum."

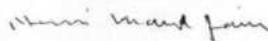
9. To Consider and approve the appointment of Mr. Nemi Chand Jain as Managing Director of the Company after the attainment of age of 70 years and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any modification(s) or re-enactments thereof for the time being in force), and on approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to approve the terms of re-appointment of Mr. Nemi Chand Jain as Managing Director of the Company who will attain the age of 70 years on March 01, 2023 till his remaining tenure."

10. To appoint Mr. Sumit Jain to the Office or Place of Profit in the Company and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 (1) (f) of the Companies Act, 2013 read with Rule 15 (3) (b) of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions if any including any statutory modification(s) or re-enactments thereof for the time being in force, Consent of the Members be and is hereby accorded to appoint Mr. Sumit Jain as Manager who is relative of Managing and Whole Time Directors of the Company on such terms and conditions as may be decided by the Board of Directors and on such remuneration not exceeding to Rs.500.00 Lakhs per annum w.e.f. September 01, 2022, to be paid by the Company."

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

11. To fix the limit of Inter Corporate Loans, Investments and Guarantees pursuant to Section 186 of the Companies Act, 2013 and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution.

"RESOLVED THAT pursuant to Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 and such other approvals, consents, permissions or sanctions of any other appropriate authorities or entities, including Banks/Financial Institutions, as the case may be, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include a Committee of Directors constituted or to be constituted for this purpose including any person or persons who may be authorized by the Board), to:

- a. give any loan to any person or other body corporate;
- b. give any guarantee, or provide security in connection with a loan to any other body corporate or person; and;
- c. acquire, by way of subscription, purchase or otherwise the securities the Associate/Group Companies and new companies incorporated as a special purpose vehicle, or otherwise, for carrying out new line of business or green field projects, other public and non-public companies, etc., as the Board may deem fit, to the extent of and not exceeding Rs.300.00 Crores, at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed sixty percent of the Company's paid up share capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, on such terms and conditions as the Board may deem fit."

12. To reclassify the Authorized Share Capital and to alter Capital Clause of Memorandum of Association of the Company and if thought fit with or without modification to pass the following Resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 of the Companies Act, 2013 read with Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, including any statutory modifications or any re-enactment thereof for the time being in force, Consent of the Members be and is hereby accorded to cancel the unissued 20,00,000 (Twenty Lakhs) Non Cumulative Optionally Convertible Redeemable Preference Shares of Rs. 10/- each aggregating Rs.2,00,00,000/-.

RESOLVED FURTHER THAT authorized Equity Share Capital of the Company be and is hereby increased by Rs.2,00,00,000/- (Rupees Two Crores) by creation of 20,00,000 Equity Shares of Rs.10/- each

RESOLVED FURTHER THAT the Memorandum of Association of the Company be altered by deleting the existing Clause V and inserting the following-

V. The Authorized Share Capital of the Company is Rs.10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crores) Equity Shares of Rs. 10/- (Rupees Ten) each.

13. To alter the Articles of Association of the Company and if thought fit with or without modification to pass the following Resolution as Special Resolution:

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 14 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and applicable Articles of Association of the Company the existing Article 4 be altered by deletion of the existing Article respectively and by substitution thereof with the following:

"Article 4. The Authorized Share Capital of the Company is Rs.10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crores) Equity Shares of Rs. 10/- (Rupees Ten) each with the power to sub-divide, consolidate, increase and reduce the capital and to divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential or special rights and privileges and to

For Shri Ahimsa Mines and Minerals Ltd.

[Handwritten Signature]

Managing Director

vary, modify, abrogate any such rights, privileges or conditions in such manner as may for the time being, be provided in the regulations of the Company”

By Order Of the Board of Directors
For Shri Ahimsa Mines and Minerals Ltd.


Sd/-
Nemi Chand Jain **Managing Director**
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

Jaipur August 31, 2022

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
2. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
3. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. Relative Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 has been annexed separately.
6. Details of the Director who is liable to retire by rotation as per Secretarial Standard issued by ICSI has been separately disclosed.
7. Route Map of the venue of the meeting has been annexed separately.

Relative Explanatory Statement pursuant to the Provisions of Section 102 of the Companies Act, 2013

Item No. 2

As regards re-appointment of Mr. Amit Kumar Jain referred in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mr. Amit Kumar Jain
Designation	Whole Time Director
DIN	00434515
Date of Birth	25/08/1977
Original Date of Appointment	13/03/2004
Qualifications	B.E. and M.B.A.
Experience in specific functional areas	15 years of Industrial Experience and looking after Quality, Marketing, Technical and Planning Division of the Company.
Directorship held in Other public company	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.
Remuneration	Rs.83,21,600/- P.A. (as on 31 st March, 2022)
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Son of Mr. Nemi Chand Jain and Mrs. Sumitra Jain holding 11,15,000 Equity Shares (as on 31 st March, 2022) in the Company.

Item No. 3

The Board in its meeting held on 31st August 2022 has approved the appointment and recommended remuneration of Cost Auditor, M/s Rajesh & Company, Cost Accountants (FRN: 000031), Jaipur to conduct the audit of the cost records maintained by the Company for Financial Year 2022-2023.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with rule 14 of The Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration payable to the Cost Auditors amounting to Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement out of pocket expenses at actual incurred for the purpose of audit and approved by the Board of Directors, is subject to the ratification by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Special Business Item No.11 of the Notice for ratification of remuneration payable to the Cost Auditor for the Financial Year 2022-2023.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 11 of the Notice.

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

Item No.4, 5 and 6

The Board of directors at their meeting held on August 31st, 2022 has proposed to revise and increase the remuneration limit of Mr. Nemi Chand Jain, Mr. Amit Kumar Jain and Mrs. Sumitra Jain w.e.f. 01.09.2022. Further brief profile and detailed disclosure pursuant to the provisions of Schedule V of the Companies Act, 2013 as been disclosed and attached as **Annexure A** to the Notice.

The board recommended the above resolution for your approval, as the same is in the interest of the company.

Except Mr. Dipak Kumar Jain all the Directors, Key Managerial Personnel of the Company or their relatives are interested or concerned in passing of the said resolution.

Item No. 7and 8

Board of Directors has informed that tenure of Mr. Nemi Chand Jain as Managing Director and Mr. Amit Kumar Jain as Whole Time Director is going to expire on 30/06/2023.

Therefore keeping in view the immense contribution made by Mr. Nemi Chand Jain and Mr. Amit Kumar Jain towards the growth of the Company, Board of Directors has proposed to appoint Mr. Nemi Chand Jain as Managing Director and Mr. Amit Kumar Jain as Whole Time Director of the Company for the period of three consecutive years commencing from 01/07/2023 to 30/06/2026 on a remuneration not exceeding to Rs.500 Lakhs Per Annum. Further brief profile and detailed disclosure pursuant to the provisions of Schedule V of the Companies Act, 2013 as been disclosed and attached as **Annexure A** to the Notice.

The board recommended the above resolution for your approval, as the same is in the interest of the company.

Except Mr. Dipak Kumar Jain all the Directors, Key Managerial Personnel of the Company or their relatives are interested or concerned in passing of the said resolution.

Item No. 9

The tenure of appointment of Mr. Nemi Chand Jain as Managing Director is going to expire on 30th June 2023 and proposal is being made to appoint him for the next three consecutive years commencing from 1st July 2023 to 30th June 2026 as mentioned in Item no. 6 of this notice also it is being informed that he will attain the age of 70 years in coming financial year and hence continuation of his employment as Managing Director required the approval of members by way of special resolution.

Keeping in view that Mr. Nemi Chand Jain has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time; it would be in the interest of the Company to continue the employment of Mr. Nemi Chand Jain as Managing Director of the Company.

Details are provided in the "Annexure-A" to the Notice pursuant to the provisions of Secretarial Standard on General Meetings("SS-2"), issued by the Institute of Company Secretaries of India.

The Board recommends the Special Resolution as set out at item no. 8 in the Notice for approval by the members.

Except Mr. Dipak Kumar Jain all the Directors, Key Managerial Personnel of the Company or their relatives are interested or concerned in passing of the said resolution.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

Item No.10

The Companies ACT, 2013 aims to ensure transparency in the transactions delaing with related parties of the Company. The provisions of Section 188 of the Companies Act, 2013 that govern the related party's appointment to any office or place of profit in the Company.

Board of Directors has proposed to apppoint Mr. Sumit Jain S/o Mr. Nemi Chand Jain (Managing Director and Promoter of the Company) as Manager and to hold office and place of profit under Section 188 (1) (f) and all other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder (including any modifications or re-enactment thereof for the time being in force) at a remuneration not exceeding to Rs.500.00 Lakhs Per Annum w.e.f. 01st September 2022. Mr. Sumit Jain is being related with the promoters as detailed below:

S.No.	Name	Designation	Relationship
1	Mr. Nemi Chand Jain	Managing Director	Father
2.	Mrs. Sumitra Jain	Whole Time Director	Mother
3.	Mr. Amit Kumar Jain	Whole Time Director	Brother

In terms of Section 188 (1) (f) of the Companies Act, 2013 read with applicable rules and on the recommendation of the Board of Directors, it is being proposed to appoint Mr. Sumit Jain as Manager as the same is in the best interest of the Company.

Your Directors recommend passing of this resolution by way of Special resolution.

Except Mr. Dipak Kumar Jain all the Directors, Key Managerial Personnel of the Company or their relatives are interested or concerned in passing of the said resolution.

Item No.11

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of section 186 of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the Annual General Meeting for an amount not exceeding Rs.300.00 Crores (Rupees Three Crores) at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed sixty percent of the Company's paid up capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, on such terms and conditions as the Board may deem fit.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

The Directors therefore, recommend the Special Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

Item No.12

Keeping in view future plans of raising funds by issue of Equity Shares board of directors has decided to increase its equity share capital. Company is having surplus Non Cumulative Optionally Convertible Redeemable Preference Shares Capital which seems to be unutilized in the coming years.

Pursuant to Section 13 and 61 of the Companies Act, 2013 alteration in Memorandum of Association requires approval of shareholders, hence the resolution is proposed for the approval of members.

The Directors recommend the Resolution set out in the Notice for the approval of the Members.

None of the Directors, Promoters, Key Managerial Personnel of the company and their relatives seems to be concerned and interested in the proposed resolution.

Item No.13

The Board of Directors has proposed to cancel the unissued Non Cumulative Optionally Convertible Redeemable Preference Shares and reclassify the Authorized Share Capital of the Company by increasing the Equity Share Capital by creation of 20,00,000 Equity Shares of Rs.10/- each keeping in view the future plans of raising the funds in near future.

Pursuant to the provisions of Section 14 of the Companies Act, 2013 the above Reclassification and Alteration in the Article 4 of Article of Association of the Company can only be done by passing Special Resolution in the General Meeting.

The Directors therefore, recommend this resolution for the approval of the members.

None of the Directors, Promoters, KMP'S or their relatives are interested or concerned in passing of the above resolution.

By Order Of the Board of Directors

For Shri Ahimsa Mines and Minerals Ltd.
Nemi Chand Jain

Sd/-
Nemi Chand Jain
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

Jaipur August 31, 2022

Annexure to the Notice

Name	Nemi Chand Jain	Sumitra Jain	Amit Kumar Jain
Designation	Managing Director	Whole Time Director	Whole Time Director
Total Salary (including Perquisites, Retirement and Other benefits)	Upto Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Upto Rs.300.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -
Perquisites, Retirement and Other Benefits	<p>1. Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company.</p> <p>2. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company.</p> <p>3. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company.</p> <p>4. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.</p>		
Minimum Remuneration	Where in any financial year during the tenure of the managing director and Whole Time Director the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.		

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

General Information

- Nature of industry**-Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract.
- Date or expected date of commencement of commercial production**- The Company is already engaged in manufacturing from many years.
- Financial performance based on given indicators**-During the financial year ended on 31st March, 2022, the turnover of the Company is Rs.58.04 Crores and Profit before Tax (PBT) is Rs.15.99 Crores. The management has worked efficiently in the best interest of the Company and the Company is expanding its activities facing the market with all its competitiveness.
- Foreign Investments or collaborators, if any**- No such investment or collaboration.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

Information about the appointees

Name	Nemi Chand Jain	Amit Kumar Jain	Sumitra Jain
Background Details	He has done post graduation in Management (Master of Management Studies), from BITS, PILANI and having experience of about 46 years. He is a visionary of his times. With his leadership qualities and business objective, he promoted the business activities of the Company all over World.	He has completed his B.E. and M.B.A. having experience of about 15 years. He is expertization in Technology selection, Collaboration, Selection negotiation of Plant & Machinery, Product Mix selection, Designing & Implementation of the Project.	She is graduate and is having experience of about 29 years in this field. Further she is having expertization in optimum utilization of the resources. She is having positive with never give up attitude.
Past Remuneration	Rs.1,38,32,400/- (for the F.Y. 2021-2022)	Rs.83,21,600/- (for the F.Y. 2021-2022)	Rs.45,00,000/- (for the F.Y. 2021-2022)
Recognition or awards	He has more than 46 years of Industrial Experience.	He has more than 15 years of Industrial Experience.	She has more than 29 years of Industrial Experience.
Job profile and his suitability	Managing Director looking after overall management of the Company.	Whole time Director and looking after Quality, Marketing, Technical and Planning Division of the Company.	Whole time Director of the Company and looking after general affairs of the Company.
Remuneration proposed	w.e.f. 01.09.2022 not exceeding to Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors.	w.e.f. 01.09.2022 not exceeding to Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors.	w.e.f. 01.09.2022 not exceeding to Rs.300.00 Lakhs Per Annum or as may be decided by the Board of Directors.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	Father of Mr. Amit Kumar Jain and Husband of Mrs. Sumitra Jain and holds 20,90,800 Equity Shares (As on 31 st March, 2022) in the Company.	Son of Mr. Nemi Chand Jain and Mrs. Sumitra Jain and holds 11,15,000 Equity Shares (As on 31 st March, 2022) in the Company.	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain and holds 7,44,000 Equity Shares (As on 31 st March, 2022) in the Company.
Comparative remuneration profile with respect to industry, size of the Company, profile of the	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.		

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

position person	and	
----------------------------	------------	--

Other Information

- 1. Steps taken or proposed to be taken for improvement:** Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract. Further Company has installed Coffee Wax Plant and commenced its commercial production of manufacturing of Caffeine from that Plant. Company is trying to tap new markets and to identify new sources for procurement of raw material at cheaper cost.
- 2. Expected increase in the productivity and profits in measurable terms:** It is expected that the steps as disclosed at point no.1 will help the company to increase its turnover by 80% and profit by 100% approximately.

Disclosures

Information on the remuneration package of the managerial personnel: The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of meeting in which proposal of her appointment and revision in remuneration is placed before the shareholders.

Except Mr. Nemi Chand Jain, Mr. Amit Kumar Jain and Mrs. Sumitra Jain and their relatives none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

By Order Of the Board of Directors

For Shri Ahimsa Mines and Minerals Ltd.

Sd/- *Nemi Chand Jain*

Nemi Chand Jain

DIN :00434883

Managing Director

**R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan**

Jaipur August 31, 2022

ATTENDANCE SLIP

I/We.....R/o hereby record my/our presence at the 32nd Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

DPID *:	Folio No. :
Client Id *:	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2022 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

For Shri Ahimsa Mines and Minerals Ltd.

(Handwritten Signature)

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

MGT-11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]
 CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Mines And Minerals Limited
 Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Mines And Minerals Limited hereby appoint:

S.No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company to be held on Friday, 30th September, 2022 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
1	To receive, consider and adopt the audited Financial Statements of the company for the period ended 31 st March, 2022 together with Report of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Amit Kumar Jain, Whole Time Director of the Company who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.		
3	To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2023.		
4	To revise and increase the remuneration limit payable to Mr. Nemi Chand Jain, Managing Director of the Company.		
5	To revise and increase the remuneration limit payable to Mr. Amit Kumar Jain, Whole Time Director of the Company.		
6	To revise and increase the remuneration limit payable to Mr. Sumitra Jain, Whole Time Director of the Company.		
7	To extend the tenure of appointment of Mr. Nemi Chand Jain, Managing Director of the Company.		
8	To extend the tenure of appointment of Amit Kumar Jain, Whole Time Director of the Company.		
9	To approve the appointment of Mr. Nemi Chand Jain as Managing Director of the Company after the attainment of age of 70 years.		
10	To appoint Mr. Sumit Jain and to hold office and place of profit in the Company.		
11	To fix the limit of Inter Corporate Loans, Investments and Guarantee pursuant to the provisions of Section 186 of the		

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

	Companies Act, 2013		
12.	To reclassify the Authorized Share Capital and to alter Capital Clause of Memorandum of Association of the Company.		

Signed this.....day of2022
Signature of shareholder
Signature of Proxy holder(s) (1)
Signature of Proxy holder(s) (2).....
Signature of Proxy holder(s) (3).....

Affix
Revenue
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

For Shri Ahimsa Mines and Minerals Ltd.

Hemant Kumar Jain

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.

Mani Mohan Jain

Managing Director

Board's Report

To
The Members of
Shri Ahimsa Mines and Minerals Limited

Your Directors have pleasure in presenting the 32nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022.

FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31, 2022 is summarized below:

Particulars	2021-2022 in ₹ Hundred	2020-2021 in ₹ Hundred
Revenue from Operations	5804402.43	2799648.60
Profit before Interest and Depreciation and Tax	1836669.03	430382.87
Finance Charges	150350.37	128630.80
Depreciation	86482.20	71885.95
Net Profit before Tax	1599836.46	229866.12
Tax Expenses	473255.42	74195.63
Net Profit after Tax	1126581.04	155670.49

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Company is celebrating the silver jubilee on completing 25 years of operations. This has been an exceptional year for the company where the company has recorded its highest turnover and profit. Company's Coffee Wax Plant has given good results and helped the company in improving its turnover and profitability. Further the Company has also started trading and Export of Herbal Extracts.

The revenue from operations was increased to Rs. 58.04 Crores as compared to Rs.27.99 Crores of the previous financial year. The company has earned Net Profit After Tax (PAT) of Rs.11.26 Crores as compared to Rs.1.55 Crores in previous financial year. There is a increase of 107.33% and 623.70% in revenue from operation and net PAT respectively as compared to previous financial year.

Company is working on improvising its green coffee extraction plant to take average yield of 50% as compared to present 45%, this will further improve the profitability of Company. Keeping in view the available orders Company expects to achieve turnover of more than Rs. 100.00 Crores during this financial year.

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

MATERIAL CHANGES AND COMMITMENTS

Company is planning to set up a new state of the art automatic plant compliant with all international specification and regulations to enhance its production capacity and to reduce Cost of production. The new plant is expected to be operational in next two years and this will help the company to improve its sales and profitability.

Company is also exploring the establishment of new plant for manufacturing of herbal extracts.

DIVIDEND

Keeping in view the need of funds for future expansion , no Dividend was declared for the current financial year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013

Details of Addition to Reserves and Surplus is as under

(Amount in Hundreds)

Addition in Surplus in the Statement of Profit and Loss	Rs.1126581.04
---	---------------

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

INFORMATION ABOUT SUBSIDIARY/ IV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed / unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed / unpaid in relation to the Company hence the company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

CHANGES IN THE SHARE CAPITAL

During the Financial year the Capital Structure of the Company revised by issuance and allotment of 600000 Equity Shares of Rs.10/- each at a premium of Rs.22/- through conversion of Unsecured Loan into Equity Shares pursuant to the provisions of Section 62 of the Companies Act, 2013 by obtaining necessary approvals in the Board and Extra Ordinary General Meeting.

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain
Director

The Capital Structure of the Company as on March 31 2022 as detailed below:

S.No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Hundreds)
1.	Authorized Share Capital	Equity	8000000	10	800000.00
		Preference	2000000	10	200000.00
2.	Issued Share Capital	Equity	5235000	10	523500.00
3.	Subscribed Share Capital	Equity	5235000	10	523500.00
4.	Paid Up Share Capital	Equity	5235000	10	523500.00

EXTRACT OF THE ANNUAL RETURN

As per the provisions of the Companies (Amendment) Act, 2017 notified by the Ministry of Corporate Affairs on 31st July, 2018 read with notification dated 20th August, 2020 amending the provisions of section 134(3)(a) and section 92(3) of the Companies Act, 2013 respectively, further read with the Companies (Management and Administration) Amendment Rules, 2021 substituting the Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the requirement for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, extract of annual return in form MGT-9 is not required to be annexed to Board's Report. Furthermore, Company does not have any functional website for publication of Annual Return.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2021-22, the Company held nine meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No.	Date of Board Meetings and Attendance there at	Name of the Directors			
		Mr. Nemi Chand Jain	Mr. Amit Kumar Jain	Mrs. Sumitra Jain	Mr. Dipak Kumar Jain
1	12/04/2021	✓	✓	✓	✓
2	26/05/2021	✓	✓	✓	✓
3	31/08/2021	✓	✓	✓	✓
4	06/09/2021	✓	✓	✓	✓
5	09/11/2021	✓	✓	✓	✓
6	30/12/2021	✓	✓	✓	✓
7	23/02/2022	✓	✓	✓	✓
8	05/03/2022	✓	✓	✓	✓
9	29/03/2022	✓	✓	✓	✓

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

COST AUDIT

Pursuant to the provisions of Section 148 of the Companies Act, 2013, Cost Audit has been applicable on the Company for the financial year 2022-2023 on account of exceeding turnover of Rs.35.00 Crores. Therefore to comply with the same Board of Directors has appointed M/s. Rajesh & Company, Cost Accountants (FRN: 000031) as Cost Auditor of the company to conduct audit of the cost records of the Company for the financial year 2022-2023 after obtaining necessary written consent and certificate from the above mentioned Auditors to the effect that they confirm with the limits specified in the said Section and that they are not disqualified for appointment within the meaning of Section 141 of the said Act at a remuneration of Rs. 30,000 (Rupees Thirty Thousand Only) plus applicable GST and reimbursement of out of pocket expenses at actual subject to ratification of the remuneration by the members of the company at the ensuing Annual General Meeting.

CORPORATE SOCIAL RESPONSIBILITY

Keeping in view the Profit after Tax for the Financial Year 2021-2022, the Company has fall under the provisions of Section 135 of the Companies Act 2013 and in order to comply with the same, Company has duly Constituted Corporate Social Responsibility Committee as per the requirement of Section 135 of the, during the year in the board meeting dated 31/08/2022 of the Company. The following are the members of Corporate Social Responsibility Committee:

S.No.	Name	Position in the Committee	Category
1.	Nemi Chand Jain	Chairman	Managing Director
2.	Amit Kumar Jain	Member	Whole Time Director
3.	Sumitra Jain	Member	Whole Time Director
4.	Dipak Jain	Member	Director

Term of Reference:

1. To formulate and recommend to the Board, a CSR policy which shall indicate the activities/programs/projects to be undertaken by the Company as per the Companies Act, 2013;
2. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
3. To monitor the CSR policy of the Company from time to time;
4. To oversight the implementation of corporate social responsibility projects/programs/activities;
5. To form and delegate authority to any sub-committee or employee(s) of the Company or one or more members of the committee;
6. To obtain legal or other independent professional advice/ assistance;
7. To review the Company's disclosure relating to corporate social responsibility matters in accordance with the requirements of the regulatory provisions;
8. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

LOANS, GUARANTEES AND INVESTMENTS

Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 have been given in the Note No.10 of the Financial Statements of the Company. Further Company has not given any Loan or guarantee in respect of Loans during the financial year.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

designated persons which may have a potential conflict with the interest of the Company at large and approval of the Board of Directors and Shareholders was obtained wherever required.

Further the Related Party Transactions has been disclosed in Note No.35 of the Financial Statements of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) as Statutory Auditors of the Company were appointed to hold office upto the conclusion of the ensuing Annual General Meeting to be held for the financial year ending 31st March, 2024. Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

Reply of board of directors relating to observations made in Auditors' report

(i) **Note No. 34-** Regarding non-provision of doubtful debts and advances of Rs.23.71 lakhs, the company is making efforts and is hopeful of recovering the amount from the said parties, therefore no provision has been made in the accounts.

REPORTING OF FRAUDS BY AUDITORS

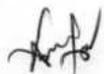
During the year under review, Statutory auditors has not reported any instance of fraud committed against the Company by its officers or employees, in their Report pursuant to the provisions of Section 143 (12) of the Companies Act, 2013.

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

For Shri Ahimsa Mines and Minerals Ltd.



Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken by the company for utilizing alternate sources of energy including waste generated: Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

(ii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

1. Efforts, in brief, made towards technology absorption: Research and Development Lab has been established at factory premises for conducting Research and Development work.

2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc: Yes

3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: N.A.

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

4. Expenditure incurred on Research and Development: Company is regularly doing Research and Development activity to improve in process and cost reduction, but the expenditure incurred has not been accounted separately.

(C) Foreign exchange earnings and Outgo] (Amount in Hundreds)

Earnings	Rs.3137974.11
Outgo	Rs.2394126.44

DEPOSITS

The Company has neither accepted nor renewed any deposits during the Financial Year in terms of Chapter V of the Companies Act, 2013.

RISK MANAGEMENT

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventorised and integrated with the management process such they receive the necessary consideration during decision making.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

For Shri A. S. Minerals Ltd.

Signature

or

For Shri Ahimsa Mines and Minerals Ltd.

Signature

Director

- The internal financial control systems are commensurate with the size and nature of its operations.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

DIRECTORS AND KMP

APPOINTMENT

The company has re-appointed Mrs. Sumitra Jain as Whole Time Director of the Company for a period of 3 (Three) consecutive years with effect from 01/04/2021 to 31/03/2024.

Further Board of Directors has proposed to extend the tenure of Mr. Nemi Chand Jain as Managing Director and Mr. Amit Kumar Jain as Whole Time Director w.e.f. 01/07/2023 to 30/06/2026 in the ensuing Annual General Meeting.

DIRECTOR LIABLE TO RETIRE BY ROTATION

As per Articles of Association Mr. Amit Kumar Jain, Whole Time Director of the Company shall retire by rotation and offers himself for re-appointment.

Further, The Company does not require to have an Independent Director under Section 149 of the Act, therefore, the said provisions are not applicable on the Company.

STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that these systems are adequate and operating effectively.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures with respect to the remuneration of Directors, KMPs and employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been disclosed in **Annexure A**.

STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither the company has made any application nor any application made against the company during the financial year 2021-2022 under Insolvency and Bankruptcy Code, 2016.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during financial year 2021-22: -

- No. of complaints received: Nil
- No. of complaints disposed of: Nil
- No. of complaints pending: Nil
- No. of complaints unsolved: Nil

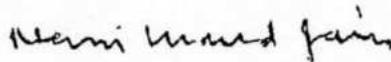
OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either NIL or NOT APPLICABLE.

ACKNOWLEDGEMENT

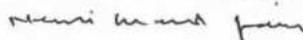
Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff and workers of the Company.

For and on behalf of the Directors

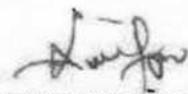


NEMI CHAND JAIN
DIN: 00434383
MANAGING DIRECTOR

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director



AMIT KUMAR JAIN
DIN: 00434515
WHOLE TIME DIRECTOR

For Shri Ahimsa Mines and Minerals Ltd.



Director

Date: 31/08/2022

Place: Jaipur

ANNEXURE-A

Name	Mr. Nemi Chand Jain
Designation	Managing Director
Remuneration Received	Rs.1,38,32,400/- (for the F.Y. 2021-2022)
Nature of employment whether contractual or otherwise	Contractual
Qualifications and Experience	Post Graduation in Management (Master of Management Studies), from BITS, PILANI and having experience of about 46 years.
Date of commencement of employment	26/07/2011
Age	69 years
Details of Last Employment before joining of the Company	N.A.
Percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above	39.94% as on 31st March 2022
whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager	Father of Mr. Amit Kumar Jain and Husband of Mrs. Sumitra Jain Whole Time Directors of the Company.

For and on behalf of the Directors

Nemi Chand Jain

**NEMI CHAND JAIN
DIN: 00434383
MANAGING DIRECTOR**

Amit Kumar Jain

**AMIT KUMAR JAIN
DIN: 00434515
WHOLE TIME DIRECTOR**

Date: 31/08/2022
Place: Jaipur

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

Amit Kumar Jain

Director



ARMS & ASSOCIATES LLP

Practicing Company Secretaries

24 Ka 1, Jyoti Nagar, Jaipur-302005, Rajasthan

Telephone: +91-141-2740924, Mob No.: +91-9828050920

Email: cssandeep@armsandassociates.com

website: www.armsandassociates.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SHRI AHIMSA MINES AND MINERALS LIMITED** (*"the Company"*) having CIN U14101RJ1990PLC005641 as required to be maintained under the Companies Act, 2013 (*"the Act"*) and the rules made there under for the financial year ended on March 31, 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act;
 2. Maintenance of registers/ records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members/ Security holders, as the case may be. **(Not applicable during the year under review)**
 6. Advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act; **(No such transaction occurred during the year)**
 7. Contracts/ arrangements with related parties as specified in section 188 of the Act;
 8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;



ARMS & ASSOCIATES LLP

Practicing Company Secretaries

24 Ka 1, Jyoti Nagar, Jaipur-302005, Rajasthan

Telephone: +91-141-2740924, Mob No.: +91-9828050920

Email: cssandeep@armsandassociates.com

website: www.armsandassociates.com

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act. **(No such transaction occurred during the year)**
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; **(No such transaction occurred during the year)**
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits; **(No such transaction occurred during the year)**
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. **(No such transaction occurred during the year)**

For ARMS and Associates LLP

Company Secretaries

ICSI URN: P2011RJ023700

PR 818/2020

Digitally signed by Lata
Gyanmalani
Date: 2022.11.25 16:58:12
+05'30'

Lata Gyanmalani

Partner

FCS 10106 CP No. 9774

Jaipur, November 25, 2022

UDIN: F010106D002230577

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SHRI AHIMSA MINES AND MINERALS LIMITED

Report on the Audit of Financial Statements**Opinion**

We have audited the accompanying financial statements of **SHRI AHIMSA MINES AND MINERALS LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of Qualified Opinion

- (i) *We draw attention to Note No. 34 of the financial statements regarding non-provision of doubtful debts and advances amounting to Rs. 23714.40 hundred. We further report that, had this observation made by us herein above been considered, the Profit for the year would have been lower by Rs. 23714.40 hundred, Reserves and Surplus would have been Rs. 2178885.21 hundred instead of Rs. 2202599.61 hundred, Trade Receivables would have been Rs. 370344.67 hundred instead of Rs. 392059.07 hundred and Long-Term Loans and Advances would have been Rs. 38169.53 hundred instead of Rs. 40169.53 hundred. This matter was also qualified in our report on the financial statements for earlier years.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in Basis of Qualified Opinion paragraph above, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Information other than Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



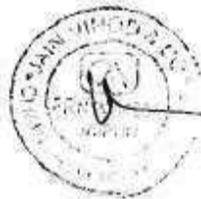
relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act:
In our opinion and to the best of our information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting, and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 31 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



PLACE: JAIPUR
DATE: 31st August, 2022

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 22073827AQKHKJ7940

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2022)

- (1) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment on the basis of available information.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, the property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the title deeds of the immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company other than those as set out below:



Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs)	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2021	393	432	(-) 39
Canara Bank	30.09.2021	681	725	(-) 44
Canara Bank	31.12.2021	525	884	(-) 359
Canara Bank	31.03.2022	849	895	(-) 46

- (3) In our opinion and according to the information and explanations given to us, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) In opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We are informed that the Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- (7) According to the information and explanations given to us, in respect of statutory dues:
- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*

Details of undisputed statutory dues in respect of the Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable are given below:



Name of the statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Integrated Goods and Service Tax Act, 2017	Integrated Goods and Service Tax	Rs. 4196/-	April, 2021	20.05.2021	22.06.2022

- (b) There are no statutory dues referred to in sub clause (a) hereinabove which have not been deposited by the Company as on 31st March, 2022 on account of any dispute.
- (8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which were not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information and explanations given to us, the term loans were applied, on an overall basis, for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for long-term purposes.
- (e) According to the information and explanations given to us the Company does not have any subsidiary, joint venture or associate companies. Accordingly, the reporting under Clause 3(ix)(e) and (f) of the Order is not applicable to the Company.
- (10) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has converted unsecured loans into equity shares and has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations



- given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) During the course of our examination of the books and records of the Company and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.
- (12) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- (13) In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us, the Company does not fall into category of a group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses in the current and in the immediately preceding financial year.



- (18) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) According to the information and explanations given to us and on the basis of the financial ratios (refer Note 37 to the financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (20) Provisions of Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (21) Provisions of Consolidated Financial Statement are not applicable to the Company therefore, reporting under Clause 3(xxi) of the Order is not applicable.



PLACE: JAIPUR
DATE: 31st August, 2022

FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No. 073827
UDIN: 22073827AQKHKJ7940

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2022)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to financial statements of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

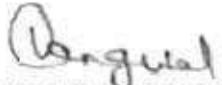
A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 31st August, 2022FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)
(VINOD GANGWAL)
PARTNER(Membership No. 073827)
UDIN: 22073827AQKHKJ7940

SHRI AHIMSA MINES AND MINERALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022

in ₹ Hundred

Particulars	Note No.	As at 31st March 2022		As at 31st March 2021	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	523500.00		463500.00	
(b) Reserves and Surplus	3	2202599.61	2726099.61	944018.57	1407518.57
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	148778.50		408584.35	
(b) Deferred Tax Liabilities (Net)	5	194720.15	343498.65	142485.56	551069.91
(3) Current Liabilities					
(a) Short Term Borrowings	6	487506.57		807550.49	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	1250.00			
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	94465.83		143888.49	
(c) Other Current Liabilities	8	181447.21		41572.66	
(d) Short Term Provisions	9	223696.32	988365.93	67332.12	1120343.78
TOTAL			4057964.19		3078932.24
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	11	2063909.56		1706480.63	
(ii) Intangible Assets	11	115.13		46.20	
(iii) Capital Work-in-Progress	11	267274.85		126676.45	
(b) Non-Current Investments	10	1328.00		1328.00	
(c) Long Term Loans and Advances	12	40169.53		123513.07	
(d) Other Non-Current Assets	13	13730.55	2386527.62	12480.55	1970524.90
(2) Current Assets					
(a) Inventories	14	502583.74		268150.72	
(b) Trade Receivables	15	392059.07		470811.27	
(c) Cash and Cash Equivalents	16	264825.23		11211.50	
(d) Short Term Loans and Advances	17	511342.01		355699.22	
(e) Other Current Assets	18	626.52	1071436.57	2534.63	1108407.34
TOTAL			4057964.19		3078932.24

Notes forming part of the Financial Statements

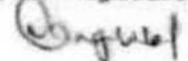
1 to 42

As per our Report of even date attached

For Jain Vinod and Company

Chartered Accountants

(Firm Registration No. 005420C)



(Vinod Gangwal)

Partner

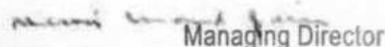
(Membership No. 073827)

Place : Jaipur

Date : 31st August, 2022

For Shri Ahimsa Mines and Minerals Ltd.

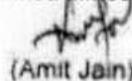
For and on behalf of the Board of Directors


Managing Director

(Nemi Chand Jain)

Managing Director (DIN 00434383)

For Shri Ahimsa Mines and Minerals Ltd.


(Amit Jain)

Whole Time Director (DIN 00434515)



SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

in ₹ Hundred

Particulars	Note No.	Year Ended 31.03.2022	Year Ended 31.03.2021
REVENUE:			
Revenue from Operations (Gross)	19	5804402.43	2799648.60
Less: Excise Duty		9232.64	5642.30
Revenue from Operations (Net)		5795169.79	2794006.30
Other Income	20	99060.87	24643.79
Total Income		5894230.66	2818650.09
EXPENSES:			
Cost of Materials Consumed	21	2444280.18	1489254.64
Purchases of Stock-in-Trade	22	144470.00	13275.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(211165.80)	101238.08
Employee Benefits Expense	24	419537.17	280745.99
Finance Costs	25	150350.37	128630.80
Depreciation and Amortisation Expense	11	86482.20	71885.95
Other Expenses	26	1260440.08	503753.51
Total Expenses		4294394.20	2588783.97
Profit Before Tax		1599836.46	229866.12
Tax Expense:			
(i) Current Tax		420878.75	38538.18
Less: MAT Credit Entitlement		-	(8269.24)
(ii) Tax for Earlier Years		142.08	2780.52
(iii) Deferred Tax		52234.59	41146.17
Total Tax Expenses		473255.42	74195.63
Profit for the Year		1126581.04	155670.49

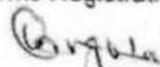
Earnings per equity share of face value of Rs. 10 each

Basic and Diluted (in Rs.) 24.28 3.83

Notes forming part of the Financial Statements 1 to 42

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
 (Firms Registration No. 005420C)


 (Vinod Garigwal)
 Partner
 (Membership No. 073827)

Place : Jaipur
 Date : 31st August, 2022

For and on behalf of the Board of Directors
 For Shri Ahimsa Mines and Minerals Ltd.

(Nemi Chand Jain)
 Managing Director (DIN 00434383)
 Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Amit Jain)
 Whole Time Director (DIN 00434515)
 Director



123

SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	in ₹ Hundred	
	Year Ended 31.03.2022	Year Ended 31.03.2021
A Cash Flow From Operating Activities		
Net Profit before tax	1599836.46	229866.12
Adjusted for :		
Depreciation / Amortization Expense	86482.20	71885.95
Interest and Financial Expenses	150350.37	128630.80
Interest Received	(1074.05)	(442.94)
Net Gain on sale of Fixed Assets	(356.56)	-
Provision for Gratuity	4635.53	-
Operating Profit before Working Capital Changes	<u>240037.49</u>	<u>4384.84</u>
Adjusted for :		
Decrease / (Increase) in Trade Receivables	78752.20	(158446.11)
Decrease / (Increase) in Other Receivables	(188257.85)	(267719.01)
Decrease / (Increase) in Inventories	(234433.02)	329317.96
Increase / (Decrease) in Trade Payables	92650.38	3963.14
Cash generated from Operations	<u>1588585.66</u>	<u>341440.75</u>
Direct Taxes Paid	152675.45	71272.93
Net cash flow from Operating Activities	<u>1435910.21</u>	<u>270167.82</u>
B Cash Flows from Investing Activities		
Purchases of Fixed Assets	(594721.90)	(416449.87)
Sale of Fixed Assets	10500.00	-
Interest Received	1074.05	442.94
Net Cash (Used in) Investing Activities	<u>(583147.85)</u>	<u>(416006.03)</u>
	852762.38	(145839.11)
C Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Long Term Borrowings	(259805.85)	68657.64
(Repayment) of Short Term Borrowings	(380992.41)	(46640.46)
Proceeds from Share Capital/ Security Premium	192000.00	213500.00
Interest Paid	(150350.37)	(128630.80)
Net Cash generated / (used in) from Financing Activities	<u>(599148.63)</u>	<u>106886.38</u>
Net increase / (decrease) in cash and cash equivalents	253613.73	(38952.73)
Cash and cash equivalents at the beginning of the year	11211.50	50164.23
Cash and cash equivalents at the end of the year	<u>264825.23</u>	<u>11211.50</u>

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

Vinod Gangwal
(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2022



For and on behalf of the Board of Directors
For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain
(Nemi Chand Jain) Managing Director
Managing Director (DIN 00434383)

Amit Jain
For Shri Ahimsa Mines and Minerals Ltd.
(Amit Jain)
Whole Time Director (DIN 00434515)

Director

I. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For Shri Ahimsa Mines and Minerals Ltd.

Munir Ahmad Jamin

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forwards only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
2 SHARE CAPITAL		
Authorised :		
8000000 Equity Shares of Rs. 10 each	800000.00	800000.00
2000000 Preference Shares of Rs. 10 each	200000.00	200000.00
	<u>1000000.00</u>	<u>1000000.00</u>
Issued, Subscribed and Fully Paid-up:		
5235000 (4635000) Equity Shares of Rs. 10 each fully paid-up	523500.00	463500.00
TOTAL	<u>523500.00</u>	<u>463500.00</u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares:		
Equity Shares at the beginning of the year	4635000	3485000
Add: Equity Shares issued during the year	600000	1150000
Equity Shares at the end of year	5235000	4635000
Preference Shares:		
Preference Shares at the beginning of the year	-	1200000
Less: Converted into Equity Shares during the year	-	1200000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

<u>Shareholder's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2090800	39.94	1830800	39.50
Shri Amit Kumar Jain	1115000	21.30	885000	19.09
Smt. Sumitra Devi Jain	744000	14.21	624000	13.46
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	9.54
M/s Binneer Investments Private Limited	350500	6.70	350500	7.56

2.3 Details of Promoter's shareholding and their percentage in the Company are as below:

<u>Promoter's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2090800	39.94	1830800	39.50
Shri Amit Kumar Jain	1115000	21.30	885000	19.09
Smt. Sumitra Devi Jain	744000	14.21	624000	13.46
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	9.54
M/s Binneer Investments Private Limited	350500	6.70	350500	7.56

2.4 Terms/Rights attached to Equity Shares.

Equity Shares are having a par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

2.5 600000 (Previous Year 736000) Equity Shares of Rs. 10/- each were issued on 29.03.2022 in lieu of unsecured loans of respective shareholders.



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>		<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>	
3 RESERVES AND SURPLUS				
Capital Reserve				
As per last Balance Sheet		129000.00		129000.00
Securities Premium				
As per last Balance Sheet	349175.00		130675.00	
Add: Received on issue of Equity Shares during the year	132000.00	481175.00	218500.00	349175.00
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	465843.57		310173.08	
Add: Profit for the year	1126581.04	1592424.61	155670.49	465843.57
TOTAL		<u>2202599.61</u>		<u>944018.57</u>
4 LONG TERM BORROWINGS				
Term Loans From Banks				
Secured	148778.50		185281.14	
Unsecured	-	148778.50	120933.10	306214.24
Term Loans from Others				
Secured	-		3729.82	
Unsecured	-	-	98640.29	102370.11
TOTAL		<u>148778.50</u>		<u>408584.35</u>
4.1	Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.			
4.2	Maturity Profile of Term Loan is set out as below:			
		Maturity Profile		
	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Term Loan from Banks	64111.04	37445.22	28333.32	18888.92
5 DEFERRED TAX LIABILITIES (NET)	<u>As at 31st March 2022</u>		<u>As at 31st March 2021</u>	
Deferred Tax Liabilities				
Related to Fixed Assets		216979.21		162461.31
Less: Deferred Tax Assets				
Disallowances under Income Tax Act	1302.08		1243.95	
Provision for Gratuity	20956.98	22259.06	18731.80	19975.75
Net Deferred Tax Liabilities		<u>194720.15</u>		<u>142485.56</u>
6 SHORT TERM BORROWINGS				
Secured				
From Canara Bank				
Borrowings for Working Capital	411948.99		587742.01	
Unsecured				
Loans From Related Parties	-	411948.99	48306.71	636049.32
Current Maturities of Long Term Borrowings	-	75567.58		231501.17
TOTAL		<u>487506.57</u>		<u>867550.49</u>



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

	As at 31st March 2022	As at 31st March 2021
--	------------------------------	------------------------------

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.

7 TRADE PAYABLES

Total outstanding dues of Micro and Small Enterprises	1250.00	-
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	1801.61	38760.77
Other Trade Payables	92664.22	105127.72
TOTAL	95715.83	143888.49

7.1 Ageing schedule of Trade payables is as below -

As at 31st March 2022 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	-	-	-	-	-
(ii) Undisputed Dues-Others	89823.92	5891.91	-	-	95715.83
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	89823.92	5891.91			95715.83

As at 31st March 2021 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	-	-	-	-	-
(ii) Undisputed Dues-Others	140886.28	270.85	-	2731.36	143888.49
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	140886.28	270.85		2731.36	143888.49

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	1250.00	-
Interest	-	-



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amounts of the payment made to the suppliers beyond the appointed day during each accounting year	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year, and	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of as a deductible expenditure under Section 23 of the MSMED Act 2006	-	-
8 OTHER CURRENT LIABILITIES		
Interest Accrued and Due on Borrowings	-	948.49
Statutory Dues Payable	14280.35	37782.45
Advances received from Customers	<u>167166.86</u>	<u>2841.72</u>
TOTAL	<u>181447.21</u>	<u>41572.66</u>
9 SHORT TERM PROVISIONS		
Provision for Gratuity	71967.65	67332.12
Provision for Taxation (Net of Advance Tax)	<u>151728.67</u>	-
TOTAL	<u>223696.32</u>	<u>67332.12</u>
10 NON CURRENT INVESTMENTS		
Non-trade Investments (Unquoted and valued at cost)		
In Government Securities		
6 Year National Savings Certificates (Deposited with Government Departments)	25.00	25.00
In Equity Shares (not available for physical verification)		
30* Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	3.00	3.00
In Bonds		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	<u>1300.00</u>	<u>1300.00</u>
TOTAL	<u>1328.00</u>	<u>1328.00</u>
(a) Certificate is in the name of a Director		



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

11. Property, Plant and Equipment and Intangible Assets (in ₹ Hundred)

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2021	Additions	Deductions	As at 31.03.2022	As at 31.03.2021	For the Year	Deductions	As at 31.03.2022	As at 31.03.2021
<u>Property, Plant and Equipment</u>									
Leasehold Land	5025.51	-	-	5025.51	-	-	-	-	5025.51
Freehold Land	-	120063.20	-	120063.20	-	-	-	120063.20	-
Buildings	711829.12	-	-	711829.12	103452.41	22043.90	-	125496.31	608376.71
Plant and Machinery	1408292.66	299277.51	11870.00	1695700.17	353193.33	54292.12	1726.56	405758.89	1055099.33
Office Equipments	45322.51	23586.35	-	68908.86	30295.58	4945.85	-	35241.43	15026.93
Furniture and Fixtures	14836.63	637.56	-	15474.19	5378.61	1074.98	-	6453.59	9458.02
Vehicles	33896.12	-0458.89	-	44355.01	20401.99	4094.29	-	24496.28	13494.13
Total (A)	2219202.55	454023.51	11870.00	2661356.06	512721.92	86451.14	1726.56	597446.50	1706480.63
<u>Intangible Assets</u>									
Computer Software	321.33	99.99	-	421.32	275.13	31.06	-	306.19	46.20
Total (B)	321.33	99.99	-	421.32	275.13	31.06	-	306.19	46.20
Total (A+B)	2219523.88	454123.50	11870.00	2661777.38	512997.05	86482.20	1726.56	597752.69	1706526.83
Previous Year	1929750.46	289773.42	-	2219523.88	441111.10	71885.95	-	512997.05	1706526.83
Capital Work-in-Progress									126676.45

Note - Details of Capital Work-in-Progress have been mentioned in para 39 herein below



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
12 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances	34996.46	-
Prepaid Expenses	885.96	1433.44
MAT Credit Entitlement	-	116616.71
Advance Income Tax and Tax Deducted at Source	2287.11	2287.11
Balances with Revenue Authorities	-	1175.81
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	2000.00	2000.00
TOTAL	40169.53	123513.07
13 OTHER NON-CURRENT ASSETS		
Security Deposits	13730.55	12480.55
TOTAL	13730.55	12480.55
14 INVENTORIES		
<u>(Valued at lower of cost and net realisable value)</u>		
Raw Materials	74961.84	63448.40
Work-in-Progress	22616.37	42903.10
Finished Goods	362355.65	144600.62
Stock-in-Trade	13697.50	-
Chemicals, Fuel and Packing Materials	28952.38	17198.60
TOTAL	502583.74	268150.72
15 TRADE RECEIVABLES (UNSECURED)		
Over six months from the date they were due for payment		
Considered Doubtful	21714.40	18458.53
Considered Good	140.00	26247.76
	21854.40	44706.29
Others - Considered Good	370204.67	426104.98
TOTAL	392059.07	470811.27

15.1 Ageing schedule for Trade Receivables is as under:-

As at 31st March 2022 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	370204.67	140.00				370344.67
(ii) Undisputed - considered doubtful	-	-				-
(iii) Disputed - considered good	-	-				-
(iv) Disputed - considered doubtful	-	-		1551.55	20162.85	21714.40
Total	370204.67	140.00	-	1551.55	20162.85	392059.07



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

As at 31st March 2022

As at 31st March 2021

As at 31st March 2021 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	426104.98	22991.89	1551.55	1704.32	-	452352.74
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	18458.53	18458.53
Total	426104.98	22991.89	1551.55	1704.32	18458.53	470811.27

16 CASH AND CASH EQUIVALENTS

Cash on Hand		1225.40		1610.99
Balances with Banks:				
In Current Accounts	261019.83		7020.51	
In Fixed Deposit Accounts	2580.00	263599.83	2580.00	9600.51
TOTAL		264825.23		11211.50

(a) Includes Rs. 580 hundred (Previous Year same amount) held as margin money/security

17 SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered good)

Prepaid Expenses		3895.98		2945.84
Advances to Suppliers/Service Providers		507446.03		352753.38
TOTAL		511342.01		355699.22

18 OTHER CURRENT ASSETS

Export Incentives Receivable		-		2018.20
Interest Accrued on Investments		102.08		102.08
Interest Accrued on Fixed Deposits with Bank		524.44		414.35
TOTAL		626.52		2534.63

19 REVENUE FROM OPERATIONS

Sale of Products:

Caffeine Anhydrous Natural	4534273.71		2185877.55	
Green Coffee Bean Extract	976723.09		539839.62	
Herbal Items	160664.35		17023.50	
Crude Caffeine	116208.33	5787869.48	-	2742740.67

Sale of Services:

Job Work Charges				37492.55
------------------	--	--	--	----------

Other Operating Revenues

Export Incentives		16532.95		19415.38
-------------------	--	----------	--	----------

TOTAL		5804402.43		2799648.60
--------------	--	-------------------	--	-------------------



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>	<u>in ₹ Hundred</u>
20 OTHER INCOME			
Interest Income (a)	1074.05	442.94	
Net gain on Foreign Currency Transactions and Translation	93891.31	22662.12	
Net gain on sale of Fixed Assets	356.56	-	
Other non-operating Income			
Miscellaneous Income	-	1276.08	
Income Related to Earlier Years	3738.95	262.65	
TOTAL	<u>99060.87</u>	<u>24643.79</u>	
(a) Includes Rs. 35.75 hundred (Previous Year same amount) from Long Term Investments			
21 COST OF MATERIALS CONSUMED			
Crude Caffeine	2269484.62	1426837.50	
Coffee Wax	166371.52	43435.32	
Tea Waste	8424.04	18981.82	
TOTAL	<u>2444280.18</u>	<u>1489254.64</u>	
22 PURCHASES OF STOCK-IN-TRADE			
Herbal Items	144470.00	13275.00	
TOTAL	<u>144470.00</u>	<u>13275.00</u>	
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE			
<u>Inventories at the beginning of the year</u>			
Finished Goods	144600.62	266966.00	
Work-in Progress	42903.10	187503.72	21775.80
<u>Inventories at the end of the year</u>			
Finished Goods	362355.65	144600.62	
Stock-in-Trade	13697.50	-	
Work-in-Progress	22616.37	398669.52	42903.10
TOTAL	<u>(211165.80)</u>	<u>101238.08</u>	
24 EMPLOYEE BENEFITS EXPENSE			
Salaries and Wages	378958.10	254574.01	
Contribution to Provident Fund and Other Funds	11170.61	8656.53	
Staff Welfare Expenses	29408.46	17515.45	
TOTAL	<u>419537.17</u>	<u>280745.99</u>	
25 FINANCE COSTS			
Interest Expenses	136124.07	115222.93	
Other Borrowing Cost	14226.30	13407.87	
TOTAL	<u>150350.37</u>	<u>128630.80</u>	
26 OTHER EXPENSES			
<u>Manufacturing Expenses:</u>			
Stores and Spareparts Consumed	21298.45	5784.30	
Chemicals Consumed	109832.37	46468.10	
Packing Materials Consumed	53538.96	21275.79	
Power and Fuel	397910.69	137239.60	
Repairs to Building	147570.01	14410.43	

For Shri Ahimsa Mines and Minerals Ltd.

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

(Signature)
Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
Repairs to Plant and Machinery	170104.95	33477.33
Material Processing Charges	82045.80	32560.00
Other Manufacturing Expenses	55159.90	69752.26
	<u>1037461.13</u>	<u>360967.81</u>
<u>Establishment Expenses:</u>		
Rent	1607.00	204.00
Rates and Taxes	1977.57	878.88
Insurance	6068.98	3530.58
Legal and Professional	60092.82	53329.50
Miscellaneous Expenses	21305.35	11946.46
Sundry Balances Written Off (Net)	1317.40	1091.00
Economic Rent and Service Charges	359.50	390.72
Vehicle Running and Maintenance	7362.31	6043.58
Travelling and Conveyance	1127.47	547.58
Telephone and Trunkcalls	693.03	1189.94
Payment to Auditors	1925.00	1698.56
Charity and Donation (a)	6111.11	500.00
	<u>109947.54</u>	<u>81350.80</u>
(a) Includes Rs. 5000.00 hundred (Previous Year Rs. Nil) paid to Lokshahi Satta Party (a Political Party)		
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	109233.66	29665.29
Other Selling and Distribution Expenses	3247.75	31769.61
Brokerage and Commission	550.00	-
	<u>113031.41</u>	<u>61434.90</u>
TOTAL	<u>1260440.08</u>	<u>503753.51</u>

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u>	<u>in ₹ Hundred</u>	<u>% of Total</u>	<u>in ₹ Hundred</u>
	<u>Consumption</u>		<u>Consumption</u>	
<u>Raw Materials</u>				
Imported	97.23%	2376644.69	95.72%	1425467.68
Indigenous	2.77%	67635.49	4.28%	63786.96
Total		<u>2444280.18</u>		<u>1489254.64</u>
<u>Stores and Spares</u>				
Indigenous	100%	21298.45	100%	5784.30

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	2394126.44	1160938.64
---------------	------------	------------

29 EXPENDITURE IN FOREIGN CURRENCY

Bank Charges	13.63	-
	<u>13.63</u>	<u>-</u>

30 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Ceffeine Anhydrous Natural	3044082.80	1029106.86
Gain in Foreign Exchange Fluctuation	93891.31	22662.12
	<u>3137974.11</u>	<u>1051768.98</u>



For Shri Ahimsa Mines and Minerals Ltd.

Mani Prasad Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	2320.63	2320.63
(b) Demand raised under Foreign Trade (Development and Regulation) Act, 1992 towards penalty for unauthorized clearance of finished goods in DTA against which the Company has filed an appeal with Director General of Foreign Trade. The said amount has been paid and shown as Balances with Revenue Authorities under Long Term Advances in Note No. 12 hereinabove.	-	1175.81
In the above matters, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	63704.90	35749.32
32 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fee	1250.00	1000.00
(ii) For Taxation Matters	600.00	523.58
(iii) For Certification Work	75.00	175.00
	<u>1925.00</u>	<u>1698.58</u>
33 <u>Earning Per Share (EPS)</u>		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	1126581.04	155670.49
(ii) Weighted average number of equity shares outstanding during the year	4639932	4061575
(iii) Basic/Diluted earnings per share	24.28	3.83
(iv) Nominal value per share	10.00	10.00

34 No provision has been made for doubtful debts and advances amounting to Rs. 23714.40 hundred (Previous Year Rs. 20458.53 hundred) since the Company is making efforts and is hopeful of recovering of the said amount.

35 Related Party Disclosures:

The management has identified the following individuals as related parties of the Company for the year ended 31st March, 2022 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
Shri Amit Kumar Jain
Shri Dipak Kumar Jain
Smt. Sumitra Devi Jain

For Shri Ahimsa Mines and Minerals Ltd

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

[Signature]
Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

		<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>
		<u>in ₹ Hundred</u>	<u>in ₹ Hundred</u>
Details of Related Party Transactions for the year ended 31st March 2022 are as under-			
Categories	Name of Related Party	in ₹ Hundred	in ₹ Hundred
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	133250.00	34290.00
	Shri Amit Kumar Jain	173000.00	105420.00
	Smt. Sumitra Devi Jain	54850.00	22360.00
Loan Repaid	Shri Nemi Chand Jain	157482.02	183150.00
	Shri Amit Kumar Jain	196137.32	199350.00
	Smt. Sumitra Devi Jain	63537.37	91710.00
Remuneration Paid	Shri Nemi Chand Jain	138324.00	90324.00
	Shri Amit Kumar Jain	83216.00	54216.00
	Smt. Sumitra Devi Jain	45000.00	24000.00
Consultancy Fee Paid	Shri Dipak Kumar Jain	9555.55	8830.00
Interest Paid	Shri Nemi Chand Jain	3581.33	4642.65
	Shri Amit Kumar Jain	4985.61	7517.07
	Smt. Sumitra Devi Jain	1838.33	4709.30
2. Amounts outstanding at the balance sheet date			
Loan Taken	Shri Nemi Chand Jain	-	21272.02
	Shri Amit Kumar Jain	-	19787.32
	Smt. Sumitra Devi Jain	-	7247.37
Trade Payables	Shri Nemi Chand Jain	223.20	24277.00
	Shri Amit Kumar Jain	1323.91	16667.22
	Smt. Sumitra Devi Jain	254.50	-
	Shri Dipak Kumar Jain	-	20.43

36 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under-

Employer's Contribution to Provident and other Funds	11170.61	8656.53
--	----------	---------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

<u>Particulars</u>		
Current Service Cost	3874.52	3335.98
Interest Cost on benefit obligation	4208.26	4034.92
Acturial (gain)/loss recognised in the year	(3447.25)	(2986.06)



For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
Expenses recognised in the Statement of Profit and Loss	4635.53	4384.84
Balance Sheet		
(b) Details of Provision for Gratuity		
Particulars		
Present value of defined benefit obligation as at the end of the year	71967.65	67332.12
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(71967.65)	(67332.12)
(c) Changes in present value of defined benefit obligations are as follows:		
Particulars		
Defined benefit obligations at the beginning of the year	67332.12	62947.28
Current Service Cost	3874.52	3335.98
Interest Cost	4208.26	4034.92
Actuarial (gain) / loss on obligations	(3447.25)	(2986.06)
Defined benefit obligations at the end of the year	71967.65	67332.12
(d) The principle assumptions used in determining gratuity obligations are as follows:		
Particulars		
Discount rate (per annum)	6.63%	6.25%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next financial year will be in line with Financial Year 2021-22.		

37 Financial Ratios:

The Ratios as per latest amendments to Schedule III are as below:-

	<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	1.83	1.25
(b) Debt- Equity Ratio (Net Debt/Average Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Average Equity: Equity Share Capital+Reserve and Surplus)	0.14	0.90
(c) Debt Service Coverage Ratio	4.49	2.18



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>In ₹ Hundred As at 31st March 2021</u>
(EBITDA)/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period)		
[EBIT: Profit Before Taxes+Depreciation+Net Finance Charges]		
[Net Finance Charges: Finance Costs -Interest Income]		
(d) Return on Equity Ratio (%)	41.33	5.27
(Profit after Tax/Average Equity)		
[Average Equity: Equity Share Capital+Reserve and Surplus]		
(e) Inventory Turnover Ratio (in days)	31.69	35.69
(Inventory/Sale of Products in days)		
(f) Trade Receivables Turnover Ratio (in days)	24.65	61.38
(Trade Receivables/Revenue from Operations)		
(g) Trade Payables Turnover Ratio (in days)	8.62	22.04
(Trade Payables/Expenses)		
[Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]		
(h) Net Capital Turnover Ratio (in days)	47.71	28.63
(Working Capital/Turnover)		
[Working Capital: Current Assets-Current Liabilities]		
[Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt]		
[Turnover: Revenue from Operations]		
(i) Net Profit Ratio (%)	19.41	5.56
(Net Profit After Tax/Turnover)		
(Turnover: Revenue from Operations)		
(j) Return on Capital Employed (%)	49.17	12.67
(EBIT/Capital Employed)		
[Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities]		
[EBIT: Profit Before Taxes+Net Finance Charges]		
[Net Finance Charges: Finance Cost-Interest Income]		
(k) Return on investment (%)	-	-
(Net Gain on Sale of Investments/Average Fund in Current Investments)		

Explanations regarding variation in Ratios are as under:-



For Shri Ahimsa Mines and Minerals Ltd.

Ramesh Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

- | | <u>As at 31st March 2022</u> | <u>In ₹ Hundred</u>
<u>As at 31st March 2021</u> |
|-------|---|---|
| (i) | Variation in Current Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to increase in current assets. | |
| (ii) | Variation in Debt-Equity Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to decrease in debt and increase in profitability | |
| (iii) | Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2022 as compared to 31st March, 2021 are primarily due to increase in profitability. | |
| (iv) | Variation in Trade Receivables Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to decrease in Trade Receivables and increase in Turnover. | |
| (v) | Variation in Trade Payables Turnover Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to decrease in Trade Payables and increase in Turnover. | |
| (vi) | Variation in Net Capital Turnover Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to increase in Working Capital. | |

38 The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between stock and book debts (net of advance received from customers) reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in ₹ Lakhs)	Amount as per Books of Account (in ₹ Lakhs)	Difference	Reason for Variance
As at 31st March 2022					
Canara Bank					
Sundry Debtors	30.06.2021	393	432	(-) 39	Due to overdue for more than ninety days*
Sundry Debtors	30.09.2021	681	725	(-) 44	
Sundry Debtors	31.12.2021	525	884	(-) 359	
Sundry Debtors	31.03.2022	299	392	(-) 93	
Stock	31.03.2022	550	503	(+) 47	Excess per*
* were not reported in Quarterly Statements					
*unit rate taken in Quarterly Statements					
As at 31st March 2021					
Canara Bank					
Sundry Debtors	30.06.2020	315	395	(-) 80	Due to overdue for more than ninety days*
Sundry Debtors	30.09.2020	237	321	(-) 84	
Sundry Debtors	31.12.2020	168	274	(-) 106	
Sundry Debtors	31.03.2021	403	471	(-) 68	
Stock		316	268	(+) 48	Excess per*
* were not reported in Quarterly Statements					
*unit rate taken in Quarterly Statements					

39 (a) Capital Work-in-Progress:



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>
Balance at the beginning	126676.45	-
Additions	140598.40	325824.04
Capitalised during the year	-	199147.59
Balance at the end	267274.85	126676.45

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2022 (in ₹ Hundred)

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	140598.40	126676.45	-	-	267274.85
(ii) Projects temporarily suspended	-	-	-	-	-
Total	140598.40	126676.45	-	-	267274.85

As at 31st March 2021 (in ₹ Hundred)

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	126676.45	-	-	-	126676.45
(ii) Projects temporarily suspended	-	-	-	-	-
Total	126676.45	-	-	-	126676.45

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2022 (in ₹ Hundred)

Particulars	To be Completed				Total
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
Project-1	209610.47	-	-	-	209610.47
Project-2	57664.38	-	-	-	57664.38
Total	267274.85	-	-	-	267274.85

As at 31st March 2021 (in ₹ Hundred)

Particulars	To be Completed				Total
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
	-	-	-	-	-
Total	-	-	-	-	-

40 OTHER ADDITIONAL REGULATORY INFROMATIONS:



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

As at 31st March 2022

As at 31st March 2021

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Company has not granted any loans and advances in the nature of loans to promoters, directors, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (vi) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Company has not made any dealings with struck off companies during the year.
- (viii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (ix) The Company does not have any Subsidiary Company, therefore, provisions for number of layers prescribed under Section 2(87) of the Act are not applicable to the Company.
- (x) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (xi) The Company has not received any fund from any person(s) or entity(is) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.
- (xii) The Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xiii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiv) Provisions of Section 135 of the Companies Act, 2013 regarding CSR activities are not applicable to the Company
- (xv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year

41 Segment Reporting Policies:

Identification of Segments:

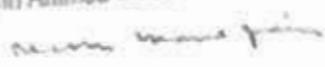
Primary segment

Business Segment : The Company produces Caffeine Anhydrous Natural and Green Coffee Bean Extract

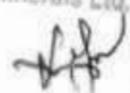
from Crude Caffeine. As a result, the entire business has been considered as one single segment.



For Shri Ahimsa Mines and Minerals Ltd.


Managing Director

For Shri Ahimsa Mines and Minerals Ltd.


Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

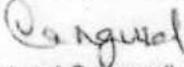
in ₹ Hundred

As at 31st March 2022 **As at 31st March 2021**

42 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2022



For and on behalf of the Board of Directors
For Shri Ahimsa Mines and Minerals Ltd.


(Nemi Chand Jain) Managing Director
Managing Director (DIN 00434383)


For Shri Ahimsa Mines and Minerals Ltd.
(Amit Jain)
Whole Time Director (DIN 00434515)
Director

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of the Members of the company will be held on Friday 30th September, 2023 at 11.00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt;

- Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and
- Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.

2. To appoint a director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation and being eligible, has offered herself for re-appointment.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation at this Annual General Meeting in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered herself for reappointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2024 and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and The Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force) the payment of the remuneration of Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement of out-of-pocket expenses at actual to M/s Rajesh & Company, Cost Accountants (FRN: 000031) who were appointed by the Board of Directors of the Company as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for financial year ending on March 31, 2024 be and is hereby ratified and approved."

4. To appoint Mr. Dipak Kumar Jain as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), on the recommendation of Nomination and Remuneration Committee, Consent of the



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

Members of the Company be and is hereby accorded to appoint Mr. Dipak Kumar Jain as Whole-Time Director of the Company, for a period of 3 (Three) consecutive years with effect from August 01st, 2023 to July 31st 2026 on the term and conditions including remuneration as set out in the Statement annexed to the Notice, with liberty to the Board of Directors [which term should include the Nomination and Remuneration Committee] to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit."

5. To consider the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), on the recommendation of Nomination and Remuneration Committee, Consent of the Members of the Company be and is hereby accorded to ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole-Time Director of the Company, for a period of 3 (Three) consecutive years with effect from April 01, 2024 to 31st March 2027, with liberty to the Board of Directors [which term should include the Nomination and Remuneration Committee] to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit."

By Order Of the Board of Directors
For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)



Aayushi Jain

Aayushi Jain
(Company Secretary and Compliance Officer)

Place: Jaipur

Date: August 31, 2023

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

Contact No. 0141- 2202482,

Email Id: info@shriahimsa.com, Website: www.shriahimsa.com

CIN: U14101RJ1990PLC005641

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
2. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

3. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. Relative Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 has been annexed separately.
6. Details of the Appointee who is liable to retire by rotation in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India has been disclosed separately.
7. Route Map of the venue of the meeting has been annexed separately.



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

Relative Explanatory Statement pursuant to the Provisions of Section 102 of the Companies Act, 2013

Item No. 3

The Board in its meeting held on 19th June 2023, on the recommendation of the Audit Committee has approved the appointment and recommended remuneration of Cost Auditor, M/s Rajesh & Company, Cost Accountants (FRN: 000031), Jaipur to conduct the audit of the cost records maintained by the Company for Financial Year 2023-2024.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with rule 14 of The Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration payable to the Cost Auditors amounting to Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement out of pocket expenses at actual incurred for the purpose of audit and approved by the Board of Directors, is subject to the ratification by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Special Business Item No.3 of the Notice for ratification of remuneration payable to the Cost Auditor for the Financial Year 2023-2024.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Item No. 4 & 5

The Board of directors at their meetings held on 11th August, 2023 and 31st August 2023 has recommend to appoint Mr. Dipak Kumar Jain, as Whole Time Directors of the company w.e.f. 01.08.2023 and reappoint Mrs. Sumitra Jain, as Whole Time Directors of the company w.e.f. 01.04.2024 on recommendation of Nomination & Remuneration Committee on such terms and conditions as may be decided. Further brief profile and detailed disclosure pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and pursuant to the provisions of Schedule V of the Companies Act, 2013 as been disclosed as below:

Brief Profile

Name	Sumitra Jain	Dipak Kumar Jain
Designation	Whole Time Director	Whole Time Director
Total Salary (including Perquisites, Retirement and Other benefits)	Upto Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Not exceeding to Rs.1,10,000/-per month subject to the maximum annual limit of Rs. 25,00,000/-
Perquisites, Retirement and Other Benefits	1. Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company. 2. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company. 3. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company. 4. The appointee shall be eligible for Housing, Education and Medical Loan and other	



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

Minimum Remuneration	Loans or facilities as applicable in accordance with the rules of the company. Where in any financial year during the tenure of the managing director and Whole Time Director the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.
-----------------------------	--

Disclosure pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mrs. Sumitra Jain	Mr. Dipak Kumar Jain
Designation	Whole Time Director	Director
DIN	00614391	01217721
Date of Birth	30/05/1956	01/03/1974
Original Date of Appointment	26/06/1995	13/03/2004
Qualifications	Graduate	Company Secretary, Post graduate in Management, B.Com
Experience in specific functional areas	30 years of Industrial Experience	15 years of Industrial Experience and looking after Quality, Marketing, Technical and Planning Division of the Company.
Directorship held in Other public company	Nil	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
Past Remuneration	Rs.48,00,000/- P.A. (as on 31 st March, 2023)	w.e.f. 01.01.2023 not exceeding to Rs. 25.00 Lakhs Per Annum or as may be decided by the Board of Directors.
Proposed Remuneration	Upto Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors	Not exceeding to Rs. 1,10,000/-per month subject to the maximum annual limit of Rs. 25,00,000/-
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain holding 7,44,000 Equity Shares (as on 31 st March, 2023) in the Company.	NA
Number of Meetings of the Board attended during the year	During F.Y. 2022-2023 total 12 meetings were held and he has attended all 12 meetings	During F.Y. 2022-2023 total 12 meetings were held and he has attended all 12 meetings



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

General Information

- 1. Nature of industry-**Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract.
- 2. Date or expected date of commencement of commercial production-** The Company is already engaged in manufacturing from many years.
- 3. Financial performance based on given indicators-** During the financial year ended on 31st March, 2023, the turnover of the Company is Rs. 1,04,12,77,840 and company has suffered from Profit Before Tax (PBT) is Rs. 50,55,50,845. The management has worked efficiently in the best interest of the Company and the Company is expanding its activities facing the market with all its competitiveness.
- 4. Foreign Investments or collaborators, if any-** No such investment or collaboration.

Information about the appointees

Name	Dipak Kumar Jain	Sumitra Jain
Background Details	He is a qualified Company Secretary empanelled as the associate member with the Institute of Company Secretaries of India. He also possess post graduate degree in Management and Bachelors Degree in Commerce.	She is graduate and is having experience of about 30 years in this field. Further she is having expertization in optimum utilization of the resources. She is having positive with never give up attitude.
Past Remuneration	w.e.f. 01.01.2023 not exceeding to Rs. 25.00 Lakhs Per Annum or as may be decided by the Board of Directors.	Rs.48,00,000/- (for the F.Y. 2022-2023)
Recognition or awards	He has more than 18 years of Industrial Experience	She has more than 30 years of Industrial Experience.
Job profile and his suitability	Director looking after overall management of the Company.	Whole time Director of the Company and looking after general affairs of the Company.
Remuneration proposed	w.e.f. 01.08.2023 not exceeding to Rs. 1,10,000/-per month subject to the maximum annual limit of Rs. 25,00,000/-	w.e.f. 01.09.2022 not exceeding to Rs.300.00 Lakhs Per Annum or as may be decided by the Board of Directors.



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	NA	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain and holds 7,44,000 Equity Shares (As on 31 st March, 2023) in the Company.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.	

Other Information

- Steps taken or proposed to be taken for improvement:** Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract. Further Company has installed Coffee Wax Plant and commenced its commercial production of manufacturing of Caffeine from that Plant. Company is trying to tap new markets and to identify new sources for procurement of raw material at cheaper cost.
- Expected increase in the productivity and profits in measurable terms:** It is expected that the steps as disclosed at point no.1 will help the company to increase its turnover by 80% and profit by 100% approximately.

Disclosures

Information on the remuneration package of the managerial personnel: The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of meeting in which proposal of her appointment and revision in remuneration is placed before the shareholders.

All the directors/Key Managerial Personnel of the Company/their relatives are interested or concerned in the passing of the said resolution.

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)



Aayushi Jain (Company Secretary and Compliance Officer) * Membership No. 55028	Aayushi Jain Place: Jaipur Date: August 31, 2023
Registered Address: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan Contact No. 0141- 2202482, Email Id: info@shriahimsa.com, Website: www.shriahimsa.com CIN: U14101RJ1990PLC005641	

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

ATTENDANCE SLIP

I/We.....R/o hereby record my/our presence at the 33rd Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2023 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Naturals Limited

Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Naturals Limited hereby appoint:

S.No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company to be held on Saturday, 30th September, 2023 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
1	To receive, consider and adopt; a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.		
2	To appoint a Director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation being eligible, has offered herself for re-appointment.		
3	To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2024		
4	To appoint Mr. Dipak Kumar Jain as Whole Time Director of the Company		
5	To consider the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company		

Signed this.....day of2023

Signature of shareholder

Signature of Proxy holder(s) (1)

Signature of Proxy holder(s) (2)

Signature of Proxy holder(s) (3)

Notes:

Affix
Revenue
Stamp



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

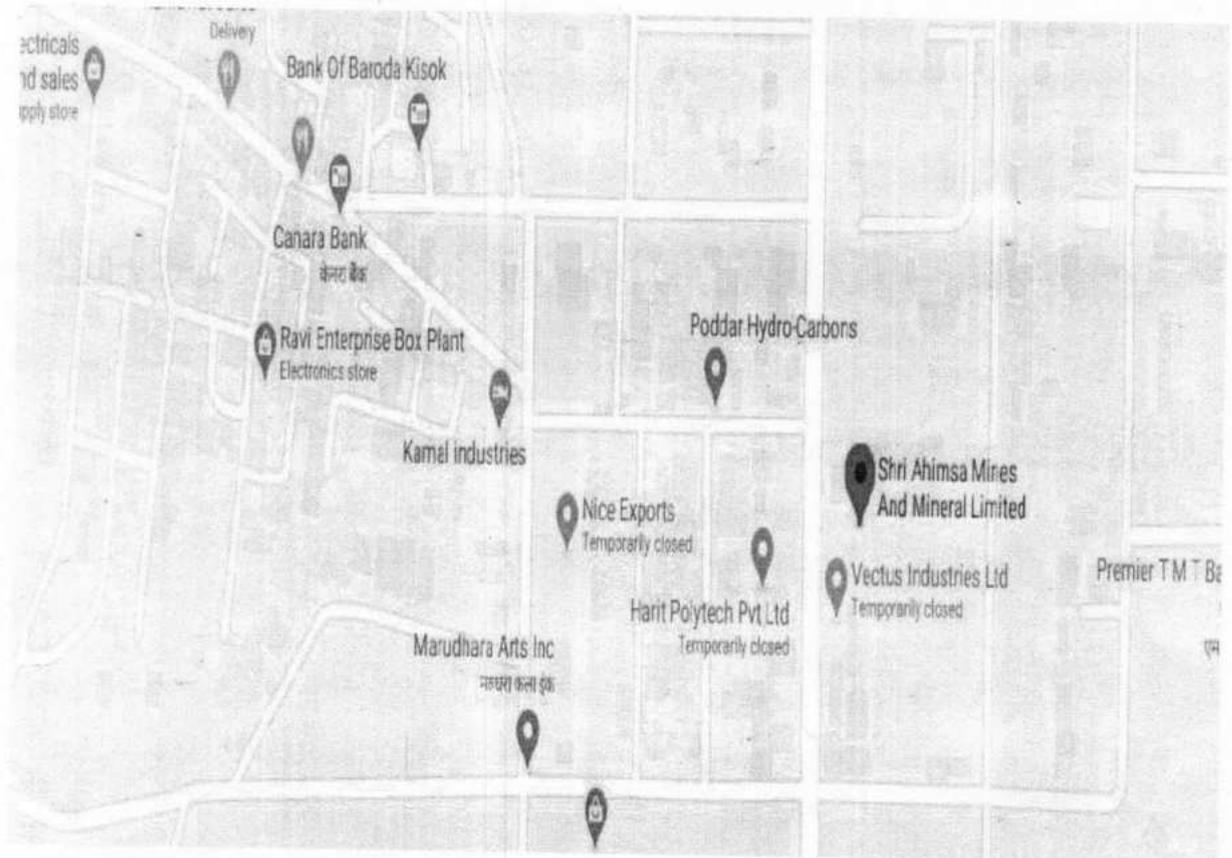
(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan



Aayushi Jain.

BOARD'S REPORT

To,
The Members of
Shri Ahimsa Naturals Limited

The Directors have pleasure in presenting this 33rd Annual Report on the business and operations of the Company together with the audited standalone & consolidated financial statements for the financial year ended on March 31, 2023.

FINANCIAL PERFORMANCE

The Company's financial performance, for the year ended March 31, 2023 is summarized below:

Particulars	(Rs. In Lakhs except EPS)			
	Standalone		Consolidated	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Revenue from Operations	10412.78	5804.40	10412.78	5804.40
Less: Excise Duty	(23.98)	(9.23)	(23.98)	(9.23)
Other Income	218.78	99.06	218.78	99.06
Total Revenue	10607.58	5894.23	10607.58	5894.23
Profit/(Loss) before Depreciation, Interest and Tax	5222.22	1836.67	5222.22	1836.67
Less: Interest	(56.54)	(150.35)	(56.54)	(150.35)
Less: Depreciation	(110.17)	(86.48)	(110.17)	(86.48)
Profit before Tax	5055.51	1599.84	5055.51	1599.84
Less: Tax Expenses	(1484.56)	(473.26)	(1484.56)	(473.26)
Net Profit/(Loss) after Tax	3570.95	1126.58	3570.95	1126.58
EPS (Basic & Diluted)	68.21	24.28	68.21	24.28

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Company is engaged mainly in processing and exporting of Natural Caffeine that is, refined, processed and packaged at our unit. Our caffeine is used in manufacturing energy drinks, "cola" drinks, caffeinated water, sports drinks, and nutritional health & food supplements. In addition to this, Caffeine is broadly used in drug & medicine industry as a stimulating component that releases muscles and promotes blood circulation. The natural caffeine produced by the Company, conforms to the quality standards recommended by United States Pharmacopoeia (USP), US Food and Chemical Codex (FCC), European Pharmacopoeia (EP), British Pharmacopoeia (BP), Indian Pharmacopoeia (IP) and Japanese Pharmacopoeia. Appropriately packaged in most clean and hygienic environment. Company's customers are spread over Indian Subcontinent, Middle East, East Europe, Central America, North Europe, South America, South/West Europe, and North America.

Apart from Natural Caffeine Company also deals in the following products

GREEN COFFEE BEAN EXTRACT / CHLOROGENIC ACID: Green Coffee beans extract is obtained from the unroasted green coffee seeds. The unroasted seeds are soaked and then concentrated to create the extract.



Handwritten signature

Green coffee beans have a higher level of chlorogenic acid compared to regular, roasted coffee beans. The reputation of green coffee bean extract has increased in recent years due to its range of health benefits. It has won people over through its ability to ease digestion and boost weight loss efforts. Its antioxidant and weight loss benefits are mostly derived from the component extracted from it called Chlorogenic Acid.

Herbal Items - Company is also engaged into trading of Herbal Extracts.

This has been an exceptional year for the company where the company has recorded its highest ever turnover. The revenue from operations was significantly increased to Rs. 104.21 Crores as compared to Rs.58.04 Crores of the previous financial year. The company has earned Net Profit After Tax (PAT) of Rs.35.70 Crores as compared to Rs. 11.26 Crores in previous financial year. There is an increase of 79.55% and 217.05% in revenue from operation and net PAT respectively as compared to previous financial year.

Company is planning to increase its production capacity by establishing new plant with the capacity of ___ ton per annum. For this purpose, company has formed a wholly owned subsidiary in the name of Shri Ahimsa Healthcare Private Limited. Company has purchased land for the proposed plant and has also finalized various vendors for establishment of plant. Land development work is under progress. The estimated cost of the project is about Rs.70 crores. Till now company has invested about Rs.824 Lacs in the new project out of the internal accruals.

CHANGE IN NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

DIVIDEND

Considering the future expansion plans the Company has not recommended any dividend for the Financial Year 2022-23.

AMOUNTS TRANSFERRED TO RESERVES

Your Board doesn't propose to transfer any amount to General Reserve in terms of Section 134 (3) (J) of the Companies Act, 2013 for the financial year ended on March 31, 2023.

MATERIAL CHANGES AND COMMITMENTS

Company through its wholly owned subsidiary is setting up a new state of the art automatic plant for its existing product line. The new plant shall be in compliant to international specification and regulations and will enhance production capacity, product quality and will help is reduction of Cost of production. The new plant is expected to be operational in coming years and this will help the company to improve its sales and profitability.

Company is also exploring the option to start manufacturing some more herbal extracts in the coming time.

CHANGES IN CAPITAL STRUCTURE

During the year Authorized Share capital of the company was reconstituted and increased. The revised capital structure of the company is as under.

The Capital Structure of the Company as on March 31 2023 is detailed below:



Neeraj Kumar Jain

S. No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Lakhs)
1.	Authorized Share Capital	Equity	2,50,00,000	10	2500.00
2.	Issued Share Capital	Equity	52,35,000	10	523.50
3.	Subscribed Share Capital	Equity	52,35,000	10	523.50
4.	Paid Up Share Capital	Equity	52,35,000	10	523.50

During the year there is no change in the Issued, Subscribed and Fully Paid-up share capital of the company and stood remain at Rs. 5,23,50,000 (Rupees Five Crore Twenty Three Lakhs Fifty Thousand Only).

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 is available on the Company's website on www.naturalcaffeine.co.in.

CREDIT RATING

CRISIL vide its letter dated 21st April 2023 has given rating of BBB-/Stable to the company for the various credit facilities obtained by the Company.

Further, the company has been regular in making principal and interest repayments to the Banks and financial institutions.

LISTING OF EQUITY SHARES

The equity shares of the Company are not listed on any stock exchange.

INFORMATION ABOUT JOINT VENTURE/ SUBSIDIARY/ AND ASSOCIATE COMPANY

Subsidiary Company

During the year company has incorporated Shri Ahimsa Healthcare Private Limited as its Wholly Owned Subsidiary. Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 (the Act), the Company has prepared Consolidated Financial Statements which forms part of this Annual Report. A separate statement containing salient features of the financial statements of the Company's Subsidiaries in prescribed form AOC-1 is annexed as **Annexure-I** to this report. The audited financial statements including the consolidated financial statements of the Company and all other documents required to be attached thereto is available on the Company's website i.e, www.naturalcaffeine.co.in. The financial statements of the Subsidiary Company also is available on the Company's website i.e. www.naturalcaffeine.co. These documents will also be available for inspection on all working days, during business hours, at the Registered Office of the Company. The Company is already having a policy for determining material subsidiaries and the same is available on Company's website at the web link i.e. www.naturalcaffeine.co.in.

Joint Venture and Associate Company

During the year under review, The company does not have any Joint Venture and Associate Company.

TRANSFER OF UNCLAIMED/ UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND



Handwritten signature

Pursuant to sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") there was no unclaimed/ unpaid dividend, hence the company is not required to transfer any amount to Fund.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board plays crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board of Directors and keep our governance practices under continuous review.

Your Company has an optimum combination of board of directors.

As on March 31, 2023, the total Board strength comprises of 8 (Eight) Directors including 4 (four) Independent Directors and 1 (one) Women Director.

Directors & KMP Details

S. No.	Name	Designation	Category	DIN/ PAN
1.	Mr. Nemi Chand Jain	Chairman and Managing Director	Promoter Director	00434383
2.	Mr. Amit Kumar Jain	Whole Time Director & CFO	Promoter Director	00434515
3.	Mrs. Sumitra Jain	Whole Time Director	Promoter Director	00614391
4.	Mr. Dipak Kumar Jain	Director	Non Promoter Director	01217721
5.	Mr. Manoj Maheshwari	Director	Independent Director	00004668
6.	Mr. Om Prakash Bansal	Director	Independent Director	00440540
7.	Mr. Rakesh Kumar	Director	Independent Director	03172592
8.	Mr. Ved Prakash Sujaka	Director	Independent Director	07988348
9.	Ms. Aayushi Jain	Company Secretary & Compliance Officer		BBZPJ5190D

During the period under review the following changes have occurred in the constitution of Board of Directors of the company:

A) RETIRE BY ROTATION

- In accordance with the provisions of the Articles of Association of the Company, read with Section 152 of the Companies Act, 2013 Mr. Amit Kumar Jain, Whole Time Director of the Company has retired by rotation at the 32nd Annual General Meeting of the company and was appointed therein.

B) APPOINTMENT/ RE-APPOINTMENT OF KMP



Nemi Chand Jain

- On January 06, 2023, the members of the company, in accordance with the provisions of Section 149, 152 of the companies act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014, has approved appointments of Mr. Manoj Maheshwari (DIN:00004668), Mr. Om Prakash Bansal (DIN: 00440540), Mr. Rakesh Kumar (DIN: 03172592) and Mr. Ved Prakash Sujaka (DIN:07988348) as the Independent Directors of the company for the period for a term of five years effective from 06th of January 2023.
- On January 06, 2023, Board of Directors, in accordance with the provisions of the section 179, 203 of the Company Act 2013 and provisions of Article of Association, has approved the following
 1. Appointment of Mr. Nemi Chand Jain as the Chairperson of the company.
 2. Appointment of Mr. Amit Kumar Jain Whole Time Director as Chief Financial Officer (KMP) of the Company.
 3. Appointment of Ms. Aayushi Jain as the Company Secretary & Compliance Officer of the Company.
- During the last Annual General Meeting held on September 30, 2022, company has approved the following
 1. Re-Appointment of Mr. Nemi Chand Jain, as Managing Director for the further period of three year i.e. from 1st July 2023 to 30th June 2026
 2. Re-Appointment of Mr. Amit Jain, as Whole time Director for the further period of three year i.e. from 1st July 2023 to 30th June 2026

MEETINGS OF THE BOARD OF DIRECTORS

Dates for the Board Meetings are decided well in advance and communicated to the Directors. Board Meetings were held at the Registered Office of the Company. The Agenda along with the explanatory notes are sent in advance to the Directors. Additional meetings of the Board to address specific needs of the Company are held as and when deemed necessary by the Board. In case of any exigency/ emergency, resolutions are passed by circulation.

The intervening period between two Board meetings is well within the maximum gap as prescribed under Companies Act, 2013 and Secretarial Standard 1 issued by ICSI. The Board periodically reviews compliance of all laws applicable to the Company. Steps are taken by the Company to rectify instances of non-compliance, if any. The date of the Board meetings and attendance of Directors there at are as follows:

Date of Board Meetings	Name of the Directors and Attendance there at							
	Nemi Chand Jain	Amit Kumar Jain	Sumitra Jain	Dipak Kumar Jain	Manoj Maheshwari	Om Prakash Bansal	Rakesh Kumar	Ved Prakash Sujaka
30-04-2022	✓	✓	✓	✓	NA	NA	NA	NA
01-06-2022	✓	✓	✓	✓	NA	NA	NA	NA



nemi chand jain

10-08-2022	✓	✓	✓	✓	NA	NA	NA	NA
31-08-2022	✓	✓	✓	✓	NA	NA	NA	NA
29-09-2022	✓	✓	✓	✓	NA	NA	NA	NA
23-11-2022	✓	✓	✓	✓	NA	NA	NA	NA
26-11-2022	✓	✓	✓	✓	NA	NA	NA	NA
08-12-2022	✓	✓	✓	✓	NA	NA	NA	NA
06-01-2023	✓	✓	✓	✓	NA	NA	NA	NA
02-03-2023	✓	✓	✓	✓	✓	✓	✓	✓
20-03-2023	✓	✓	✓	✓	✓	✓	✓	✓
27-03-2023	✓	✓	✓	✓	✓	✓	✓	✓

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanations relating to material departures;
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors have prepared the annual accounts on a going concern basis;
5. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

❖ STATUTORY AUDITORS & REPORT THEREON

At the 30th Annual General Meeting held on September 30, 2019 the Members approved appointment M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held for the Financial Year 2023-24.



Mani Mohan Jain

Pursuant to Section 139 and 141 of the Companies Act, 2013 and relevant Rules prescribed there under, the Company has received certificate from the Auditors to the effect, inter-alia, that their re-appointment would be within the limits laid down by the Act, shall be as per the term provided under the Act, that they are not disqualified for such appointment under the provisions of applicable laws and also that there are no pending proceedings against them or any of their partners with respect to professional matters of conduct and they have confirmed that they hold valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

M/s Jain Vinod and Company, Chartered Accountants, have submitted their Report on the Standalone and Consolidated Financial Statements of the Company for the Financial Year 2022-23, which forms part of the Annual Report.

The Auditors has given qualified opinion with following comments.

We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

Reply of board of directors relating to observations made in Auditors' report: The advance is given for purchase of land with verbal agreement on account of urgency to block the deal.

During the review under Section 143 (12) of the Companies Act, 2013, the statutory auditor has not reported instances of fraud committed against the Company by its officers or employees to the audit committee, the details of which would need to be mentioned in the Board's report.

❖ **SECRETARIAL AUDITOR & REPORT THEREON**

Company is not required to appoint Secretarial Auditor in terms of Section 204 of the Companies Act 2013 for the Financial Year 2022-2023.

❖ **INTERNAL AUDITOR & REPORT THEREON**

Company is not required to appoint Internal Auditor in terms of Section 138 of the Companies Act 2013 for the Financial Year 2022-2023.

❖ **COST AUDITOR & REPORT THEREON**

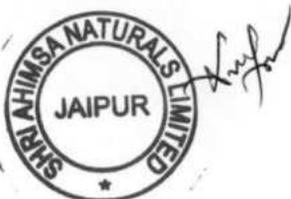
During the year under review, in accordance with Section 148(1) of the Act, the Company has maintained the accounts and cost records, as specified by the Central Government. Such cost accounts and records are subject to audit by M/s Rajesh & Company, Cost Accountants (FRN: 000031) of the Company for the Financial Year 2022-2023.

The Board of Directors, on the recommendations of the Audit Committee has approved re-appointment of M/s Rajesh & Company, Cost Accountants (FRN: 000031) as Cost Auditors of the Company for conducting cost audit for the Financial Year 2023-2024. A resolution seeking approval of the Shareholders for ratifying the remuneration payable to the Cost Auditors for Financial Year 2023-2024 is provided in the Notice of the ensuing Annual General Meeting.

The Cost accounts and records as required to be maintained under section 148 (1) of the Act are duly made and maintained by the Company.

The Cost Audit Report for the financial year ended March 31, 2023, provided by M/s Rajesh & Company, Cost Accountants, does not contain any qualification or adverse remarks that require any clarification or explanation.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY



Handwritten signature

The Company has comprehensive internal control mechanism and also has in place adequate policies and procedures for the governance of orderly and efficient conduct of its business, including safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information and adherence to the Company's policies. Internal financial controls not only require the system to be designed effectively but also to be tested for operating effectiveness periodically.

The Board is of the opinion that internal financial controls with reference to the financial statements were tested and reported adequate and operating effectively. The internal financial controls are commensurate with the size, scale and complexity of operations.

The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a company to identify and analyze risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Pursuant to the provisions of section 186 of the Act, the company has made investment in its wholly owned subsidiary details of which are provided in the financial statements (Refer Note No. 10). Further, there are no loans granted, guarantees given or issued or securities provided by your Company in terms of section 186 of the Act, read with the rules issued there under.

TRANSACTIONS WITH THE RELATED PARTIES

During the financial year ended March 31, 2023, all the transactions with the Related Parties as defined under section 188 the Act read with rules framed there-under were in the 'ordinary course of business' and 'at arm's length' basis.

During the year under review, the Company did not enter into any Related Party Transactions which require prior approval of the Members. All Related Party Transactions of your Company had prior requisite approval and were periodically reviewed by the board. During the year under review, there has been no materially significant Related Party Transactions having potential conflict with the interest of the Company.

There are no particulars of material contracts or arrangements with related parties referred in section 188(1) of the Act. Necessary disclosures required under the AS-18 have been made in Note No. 38 of the Notes to the Financial Statements for the year ended March 31, 2023.

The Company has formulated a Policy on materiality of Related Party Transactions and the said Policy has been uploaded on the website of the Company and can be accessed at website of the company. Further, your Company has an internal mechanism for the purpose of identification and monitoring of Related Party Transactions.



Handwritten signature

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy

Steps taken for conservation: Conservation of energy is a prime focus area and hence various steps were taken at its manufacturing units to create a sustainable future through reduction of energy footprint and for reduction in non-essential loads to conserve power by increasing the production in each run. Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

Steps taken for utilizing alternate sources of energy: Company is considering to use solar power as alternate source of energy.

Capital investment on energy conservation equipments: No major capital investment is being done to conserve energy. The replacement of the motors and lighting equipments is done on regular basis and the cost of the same is charges to repair maintenance.

B) Technology Absorption

Efforts made for technology absorption	Nil
Benefits derived	Nil
Expenditure on Research & Development, if any	No major expenses has been incurred on research and development
Details of technology imported, if any	Nil
Year of import	Not Applicable
Whether imported technology fully absorbed	Not Applicable
Areas where absorption of imported technology has not taken place, if any	Not Applicable

C) Foreign exchange earnings and Outgo (Figures in Lakhs)

Particulars	2023-2022	2022-21
FOB Value of Export	5285.40	3044.08
Gain in Foreign Exchange Fluctuation	201.89	93.89
CIF Value of Import	3660.50	2394.13
Expenditure on Foreign Travel	1.52	NIL
Expenditure on Store and Spares	NIL	NIL



[Handwritten signature]

[Handwritten signature]

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

In pursuance to Rule 8 (5) (vii) of the Companies (Accounts) Rules, 2014, during the year under review, there were no significant and material orders passed by any Regulator or Court or Tribunal against the company, which may impact the going concern status or future operations of the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" was notified on December 09, 2013, under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

In terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace.

Company has formed an "Internal Complaints Committee" for prevention and redressal of sexual harassment at workplace. The Committee is having requisite members and is chaired by a senior woman member of the organization. During the financial year 2022-2023, no complaint has been received by the members of the committee. Hence, no complaint is pending at the end of the financial year.

RISK MANAGEMENT

The Company has developed a very comprehensive Risk Management Policy under which all key risk and mitigation plan are compiled in three stages i.e. Risk assessment/ evaluation, Risk Reporting and Management of the risk evaluated and reported. The objective of the policy is to create and protect shareholders' value by minimizing threats or losses, and identifying and maximizing opportunities. The Risk Management Policy defines the risk management approach across the enterprise at various levels including documentation and reporting. This Policy is available on the Company's website and can be accessed www.naturalcaffeine.co.in.

DEPOSITS FROM PUBLIC

During the financial year under review, the Company has neither invited nor accepted or renewed any deposit from public, shareholders or employees and no amount of principal or interest on deposits from public is outstanding as at the Balance Sheet date in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year 2022-2023, the Company falls in limits of section 135 of the Companies Act 2013 and attracts the liability to spend the required amount on CSR activities as per section 135 of the Companies Act 2013. Pursuant to the requirement of the Companies Act, 2013 and the Rules made thereunder, the company has well framed CSR policy. The Company's CSR policy aims at excellence through service to local communities wherein the Company operates with the involvement of employees. The focus areas for CSR are Healthcare, Education, Women Empowerment and Sustainability.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure: II** of this report in the prescribed format of the Companies (Corporate Social Responsibility Policy) Rules, 2014.



[Handwritten signature]

[Handwritten signature]

INDEPENDENT DIRECTORS

The Board of Directors of the company has identified list of core skills, expertise and competencies required for a person to possess in order to be selected as a Board member.

The Board of Directors also focuses on the competence of the person, professional experience, the positive attributes, standards of integrity, ethical behavior, and independent judgment of the person in selecting a Board member and also takes into consideration the performance of the Director based on the Board evaluation and his/ her engagement level during their previous tenure.

On January 06th 2023 the Board of Directors has appointed Mr. Manoj Maheshwari, Mr. Om Prakash Bansal, Mr. Rakesh Kumar, Mr. Ved Prakash Sujaka as the Independent Directors of the Company for the first time of five consecutive years effective from January 06, 2023.

S. No.	Name	Date of Original Appointment	Designation
1.	Mr. Manoj Maheshwari	06/01/2023	Independent Director
2.	Mr. Om Prakash Bansal	06/01/2023	Independent Director
3.	Mr. Rakesh Kumar	06/01/2023	Independent Director
4.	Mr. Ved Prakash Sujaka	06/01/2023	Independent Director

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Act, read with the Schedules and Rules issued thereunder.

It is to be further noted that and per the provisions of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (as amended from time to time), every Independent Director appointed in the company required to clear the online proficiency self-assessment test conducted by the institute within a period of two years from the date of inclusion of his name in the data bank, failing which, his/her name shall stand removed from the databank of the Institute. In accordance to the said, all the Independent Directors of the company have registered their name as Independent Directors in Database of IICA are exempted to clear the said online proficiency self-assessment test.

The terms & conditions for the appointment of Independent Directors are given on the website of the Company.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties. The Independent Directors have also confirmed that they have complied with the Company's code of conduct prescribed in Schedule IV to the Companies Act, 2013.



Manoj Maheshwari

COMMITTEES UNDER COMPANIES ACT 2013

Company is not required to constitute any Committee during the Financial Year 2022-23.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In compliance with the provisions of section 135 of the Companies Act, 2013, and Rules made thereunder the Company has constituted Corporate Social Responsibility Committee. The brief description of terms of reference of the CSR Committee, inter alia, includes the following:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII of the Companies Act, 2013;
2. Recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities;
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.

Composition and Attendance

The Composition of the Committee is in conformity the provisions of the Companies Act, 2013 and with the Listing Regulations. The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

The composition of the Committee as on 31st March 2023 is given below:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Nemi Chand Jain	Chairman	Chairman cum Whole Time Director
Mr. Amit Jain	Member	Whole Time Director and CFO
Mr. Dipak Kumar Jain	Member	Director

1. During the Financial year 2022-23 company held 1 Meeting of the Committee.

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	August 07, 2022	3	3

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to the Section 177(9) of the Companies Act, 2013 as amended, the company has set up a Direct Touch initiative, under which all Directors, employees/ business associates have direct access to the Chairman of the Audit Committee for this purpose. The Company promotes ethical behavior in all its business activities and in line with the best international governance practices, GPL has established a system through which Directors, employees and business associates may report unethical behavior, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. The Whistle-Blower Protection Policy aims to:

- Allow and encourage stakeholders to bring to the Management notice concerns about unethical behavior, malpractice, wrongful conduct, actual or suspected fraud or violation of policies.
- Ensure timely and consistent organizational response.
- Build and strengthen a culture of transparency and trust.
- Provide protection against victimization.



Nemi Chand Jain

The above mechanism has been appropriately communicated within the Company across all levels and has been displayed on the Company's intranet as well as on the Company's website and can be accessed at www.naturalcaffeine.co.in.

During the financial year, no whistle blower event was reported and mechanism is functioning well. No personnel have been denied access to the Audit Committee.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on regular basis. The Committee has, in its report, affirmed that no personnel have been denied access to the Audit Committee.

SECRETARIAL STANDARDS

Pursuant to the approval given on 10th April 2015 by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The said standards were further amended w.e.f. 1 October 2017. The Company is in compliance with the same.

PRESENTATION OF FINANCIAL STATEMENT

The financial statements of the Company for the year ended March 31, 2023 have been disclosed as per Division-I of Schedule III to the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

The disclosure as required under the provisions of section 197 of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of employees of the company will be provided upon request. In terms of first proviso to section 136(1) of the Act, the annual report and accounts excluding the aforesaid information are being sent to the shareholders and others entitled thereto. The said information is available for inspection by the shareholders at the registered office of the company during business hours on working days of the company up to the date of ensuing annual general meeting. Any shareholder interested in obtaining a copy thereof may also write to the company secretary of the company.

STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The company has not made any application during the Financial Year 2022-2023.

CODE OF CONDUCT

In this regard the Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company.

DEMATERIALISATION OF SHARES

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the company is INE0DM401012. In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid.

DETAILS OF NON-COMPLIANCE BY THE COMPANY



Handwritten signature

Company has complied with all the requirements of regulatory authorities. No penalties/strictures were imposed on the Company by any statutory authority on any matter related to capital markets during the last three years.

OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either **NIL** or **NOT APPLICABLE**.

ACKNOWLEDGEMENT

Your Board is grateful for the continuous patronage of our valued customers and remains committed to serving their needs by delivering more style and comfort at every step. Our Board acknowledges and appreciates the relentless efforts by employees, workmen and staff including the Management headed by the Executive Directors who have all worked together as a team in achieving a commendable business performance year on year.

Your Board wishes to place on record their appreciation for the co-operation and support received from the Banks, Government Authorities, Customers, Suppliers, NSDL, CDSL, Business Associates, Shareholders, Auditors, Financial Institutions and other individuals/ bodies for their continued co-operation and support.

Your Board wishes to place on record its deep appreciation of the Independent Directors and the Non-Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom, which helps your Company to take the right decisions in achieving its business goals and to maintain its position as one of the leading players in the Ramming Mass industry, in India and around the world.

By Order Of the Board of Directors
For Shri Ahimsa Naturals Limited
(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Sd/-

Nemi Chand Jain
Chairman & Managing Director
DIN: 00434383

Sd/-

Amit Kumar Jain
Whole Time Director & CFO
DIN : 00434515

Place: Jaipur
Date: August 31, 2023

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No. 0141- 2202482,
Email Id: info@shriahimsa.com, Website: www.shriahimsa.com
CIN: U14101RJ1990PLC005641



ANNEXURE-I

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing the salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

Part A: Subsidiaries

(Rs. In Lakhs)

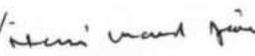
S. No.	1
Name of the subsidiary	Shri Ahimsa Healthcare Private Limited
The date since when subsidiary was acquired	28/09/2022
Reporting Period for the subsidiary concerned	As on March 31, 2023
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
Share capital	30.00
Reserves and surplus	0.00
Total assets	30.37
Total Liabilities	0.37
Investments	0.00
Turnover	0.00
Profit before taxation	0.00
Provision for taxation	0.00
Profit after taxation	0.00
Proposed Dividend	0.00
Extent of shareholding (in percentage)	100% (Wholly Owned Subsidiary)

Part B Associates and Joint Ventures: NIL

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

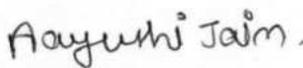
(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Sd/- 

Nemi Chand Jain
Chairman and
Whole Time Director
DIN: 00434383

Sd/- 

Amit Kumar Jain
(Whole Time Director and
Chief Financial Officer)
DIN : 00434515

Sd/- 

Aayushi Jain
(Company Secretary)

Place: Jaipur
Date: August 31, 2023

ANNEXURE-II



**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES
FOR THE F.Y. 2022-23**

1. Brief outline on CSR Policy of the Company:

CSR is strongly connected with the principles of sustainability; an organization should make decisions based not only on financial factors but also on the social and environmental consequences. Hence, it is core responsibility of the Company to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting interests of stakeholders. The Company recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objectives. The Activities included by company in Corporate Social Responsibility Policy relates to:-

(1) HEALTHCARE: eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and including contribution to the Swach Bharat Kosh, set-up by the Central Government for the promotion of sanitation making safe drinking water available;

(2) EDUCATION: Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(3) WOMEN EMPOWERMENT: promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(4) SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water "including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Nemi Chand Jain	Chairman & Managing Director	1	1
2.	Mr. Amit Jain	Member- Whole time Director & CFO	1	1
3.	Mr. Dipak Kumar Jain	Director	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: **NA**



Nemi Chand Jain

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable **Not Applicable**

5. (a) Average net profit of the company as per section 135 (5): **Rs. 665.23 Lakhs**
 (b) Two percent of average net profit of the company as per section 135 (5)- **Rs. 13.30 Lakhs**
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
 (d) Amount required to be set off for the financial year, if any.- **Nil**
 (e) Total CSR obligation for the financial year (5b+5c-5d)- **Rs. 13.30 Lakhs**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

- Details of CSR amount spent against ongoing projects for the financial year: Nil
- Details of CSR amount spent against other than ongoing projects for the financial year:

(Amount In Lacs.)

(1) S. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation- Through implementing agency	
				State	District				Name.	CSR Registration number
1.	Save Environment	(iv)	Yes	Rajasthan	Jaipur	16.00	16.00	Yes	TAKNIKI AVAM PRABANDH ADHYAYAN SANSTHAN	-
2.	Debiram Pathshala Higher Secondary School	(ii)	No	Assam	Nalbari	15.00	0.25	Yes	-	-
TOTAL						31.00	16.25			

- (b) Amount spent in Administrative overheads.: **Nil**
 (c) Amount spent on Impact Assessment, if applicable.: **NA**
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)].: **Rs. 16.25 Lacs**
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (Amount in	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)		
	Amount	Date of transfer	Name of the	Amount	Date of



new mand from

Lacs.)			Fund		transfer
16.25	Nil	NA	NA	NIL	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount
(I)	Two percent of average net profit of the company as per section 135(5)	Rs. 13.30 Lacs
(II)	Total amount spent for the Financial Year	Rs. 16.25 Lacs
(III)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 2.95 Lacs
(IV)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(V)	Amount available for setoff in succeeding financial years [(iii)-(iv)]	Rs. 2.95 Lacs

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NA							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NA**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.: **NA**

Nemi Chand Jain
Sd/-
Nemi Chand Jain
Chairman & Managing Director
DIN: 00434383

Amit Kumar Jain
Sd/-
Amit Kumar Jain
Whole Time Director & CFO
DIN : 00434515

Place: Jaipur
Date: August 31,
2023

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No. 0141- 2202482,
Email Id: info@shriahimsa.com, Website: www.shriahimsa.com
CIN: U14101RJ1990PLC005641



Nemi Chand Jain



Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SHRI AHIMSA NATURALS LIMITED (Formerly Known as "SHRI AHIMSA MINES AND MINERALS LIMITED")** (*"the Company"*) having CIN U14101RJ1990PLC005641 as required to be maintained under the Companies Act, 2013 (*"the Act"*) and the rules made there under for the financial year ended on March 31, 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act;
 2. Maintenance of registers/ records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members/ Security holders, as the case may be. **(Not applicable during the year under review)**
 6. Advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act; **(No such transaction occurred during the year)**
 7. Contracts/ arrangements with related parties as specified in section 188 of the Act;
 8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2023, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements, and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Refer Note 31 to the standalone financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

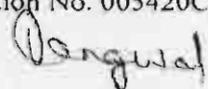
A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)


(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBR8755

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone Financial Statements as of and for the year ended 31st March, 2023)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) In respect of Company's property, plant and equipment and intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based on our examination of registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than immovable properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2023 for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

agreement with the books of account of the Company other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs))	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2022	658	853	(-) 195
Canara Bank	30.09.2022	1413	1458	(-) 45
Canara Bank	31.12.2022	709	758	(-) 49
Canara Bank	31.03.2023	2391	2223	(+) 168

- (3) The company has made investment of Rs. 30 lacs in share capital of a its subsidiary company and except this the Company not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) The Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (7) In respect of statutory dues:
- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*



No undisputed amounts payable in respect of the Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.

- (b) There are no statutory dues referred to in sub clause (a) hereinabove which have not been deposited by the Company as on 31st March, 2023 on account of any dispute.
- (8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, the term loans were applied on an overall basis, for the purposes for which they were obtained.
- (d) On an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (f) The Company has not raised any loan during the year on pledge of securities held in its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the course of the audit.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clause 3(xii) (a) to (c) of the Order is not applicable to the Company.
- (13) The Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios (refer Note 36 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (20) (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") which requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) No any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project therefore, there were no requirement to transfer to special account in compliance with the provision of sub-section (6) of section 135 of the said Act during the year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827
UDIN: 23073827BGWDBR8755

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to standalone financial statements of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the standalone financial statements included obtaining an understanding of internal financial controls with reference to the standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

in ₹ lacs

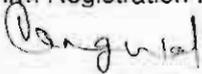
Particulars	Note No.	As at 31st March 2023		As at 31st March 2022	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	523.50		523.50	
(b) Reserves and Surplus	3	5773.55	6297.05	2202.60	2726.10
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	84.67		148.78	
(b) Deferred Tax Liabilities (Net)	5	266.67	351.34	194.72	343.50
(3) Current Liabilities					
(a) Short Term Borrowings	6	257.87		487.51	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	2.28		1.25	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	97.12		94.47	
(c) Other Current Liabilities	8	125.27		181.45	
(d) Short Term Provisions	9	281.38	763.91	223.70	988.37
TOTAL			7412.30		4057.97
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	12	2819.96		2063.91	
(ii) Intangible Assets	12	0.95		0.12	
(iii) Capital Work-in-Progress	12	339.88		267.27	
(b) Non-Current Investments	10	61.30		1.33	
(c) Long Term Loans and Advances	11	335.78		40.17	
(d) Other Non-Current Assets	13	44.50	3602.37	13.73	2386.53
(2) Current Assets					
(a) Inventories	14	1097.66		502.58	
(b) Trade Receivables	15	1123.60		392.06	
(c) Cash and Cash Equivalents	16	950.18		264.83	
(d) Short Term Loans and Advances	17	624.84		511.34	
(e) Other Current Assets	18	13.66	3809.93	0.63	1671.44
TOTAL			7412.30		4057.97

Notes forming part of the Standalone Financial Statements

1 to 44

As per our Report of even date attached

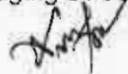
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023
in ₹ lacs

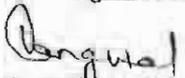
Particulars	Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	10412.78	5804.40
Less: Excise Duty		23.98	9.23
Revenue from Operations (Net)		10388.80	5795.17
Other Income	20	218.78	99.06
Total Income		10607.58	5894.23
EXPENSES:			
Cost of Materials Consumed	21	3519.15	2444.28
Purchases of Stock-in-Trade	22	99.16	144.47
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(342.82)	(211.17)
Employee Benefits Expense	24	547.10	419.54
Finance Costs	25	56.54	150.35
Depreciation and Amortisation Expense	12	110.17	86.48
Other Expenses	26	1562.77	1260.44
Total Expenses		5552.07	4294.39
Profit Before Tax		5055.51	1599.84
Tax Expense:			
(i) Current Tax		1412.16	420.88
(ii) Tax for Earlier Years		0.45	0.14
(iii) Deferred Tax		71.95	52.23
Total Tax Expenses		1484.56	473.26
Profit for the Year		3570.95	1126.58
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Standalone
Financial Statements

1 to 44

As per our Report of even date attached

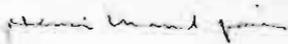
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

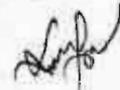

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

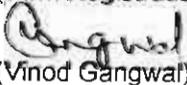
SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

in ₹ lacs

Particulars	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
A Cash Flow From Operating Activities				
Net Profit before tax		5055.51		1599.84
Adjusted for :				
Depreciation and Amortization Expense	110.17		86.48	
Interest and Financial Expenses	56.54		150.35	
Interest Received	(14.70)		(1.07)	
Net Gain on sale of Fixed Assets	-		(0.36)	
Provision for Gratuity	4.40	156.42	4.64	240.04
Operating Profit before Working Capital Changes		<u>156.42</u>		<u>240.04</u>
Capital Changes		5211.93		1839.87
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(731.54)		78.75	
Decrease / (Increase) in Other Receivables	(455.20)		(188.26)	
Decrease / (Increase) in Inventories	(595.07)		(234.43)	
Increase / (Decrease) in Trade Payables	(52.49)	(1834.29)	92.65	(251.29)
Cash generated from Operations		<u>3377.63</u>		<u>1588.59</u>
Direct Taxes Paid		1357.04		152.68
Net cash flow from Operating Activities		<u>2020.59</u>		<u>1435.91</u>
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(939.66)		(594.72)	
Increase in Investments	(59.97)		-	
Sale of Property, Plant and Equipment	-		10.50	
Interest Received	14.70		1.07	
Net Cash (Used in) Investing Activities		<u>(984.94)</u>		<u>(583.15)</u>
		1035.65		852.76
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(64.11)		(259.81)	
(Repayment) of Short Term Borrowings	(229.64)		(380.99)	
Proceeds from Issue of Share Capital	-		192.00	
Interest Paid	(56.54)		(150.35)	
Net Cash (used in) Financing Activities		<u>(350.30)</u>		<u>(599.15)</u>
Net increase in cash and cash equivalents		<u>685.36</u>		<u>253.61</u>
Cash and cash equivalents at the beginning of the year		264.83		11.21
Cash and cash equivalents at the end of the year		<u><u>950.18</u></u>		<u><u>264.83</u></u>

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

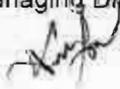

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

I. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

[Handwritten signature]

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Handwritten signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For SHRI AHIMSA NATURALS LTD.

[Signature]

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
2 SHARE CAPITAL		in ₹ lacs
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	2500.00	800.00
Nil (2000000) Preference Shares of Rs. 10 each	-	200.00
	2500.00	1000.00
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	523.50	523.50
TOTAL	523.50	523.50

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

<u>Shareholder's Name</u>	<u>Number of Equity Shares</u>	<u>% held</u>	<u>Number of Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in the Company are as below:

<u>Promoter's Name</u>	<u>Number of Equity Shares</u>	<u>% held</u>	<u>Number of Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve				
As per last Balance Sheet		129.00		129.00
Securities Premium				
As per last Balance Sheet	481.18		349.18	
Add: Received on issue of Equity Shares during the year	-	481.18	132.00	481.18
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	1592.42		465.84	
Add: Profit for the year	3570.95	5163.37	1126.58	1592.42
TOTAL		5773.55		2202.60



For SHRI AHIMSA NATURALS LTD.
Nemi Chand Jain
Managing Director

For SHRI AHIMSA NATURALS LTD.
[Signature]
Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
4 LONG TERM BORROWINGS		<i>in ₹ lacs</i>
Secured		
Term Loans From Bank	84.67	148.78
TOTAL	<u>84.67</u>	<u>148.78</u>

4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

4.2 Maturity Profile of Term Loan is set out as below:

	<u>Maturity Profile</u>		
	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Term Loan from Bank	37.45	28.33	18.89

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
5 DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Liabilities		
Related to Fixed Assets	290.21	216.98
Less: Deferred Tax Assets		
Disallowances under Income Tax Act	1.30	1.30
Provision for Gratuity	22.24	20.96
Net Deferred Tax Liabilities	<u>266.67</u>	<u>194.72</u>

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
6 SHORT TERM BORROWINGS		
Secured		
From Canara Bank		
Borrowings for Working Capital	137.74	411.95
Unsecured		
Loans From Related Parties	56.02	-
Current Maturities of Long Term Borrowings	64.11	75.56
TOTAL	<u>257.87</u>	<u>487.51</u>

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
7 TRADE PAYABLES		
Total outstanding dues of Micro and Small Enterprises	2.28	1.25
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	19.03	1.80
Other Trade Payables	78.09	92.67
TOTAL	<u>99.40</u>	<u>95.72</u>

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	2.28	-	-	-	2.28
(ii) Undisputed Dues-Others	95.58	0.91	0.63	-	97.12
(iii) Disputed Dues-MSME	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023			in ₹ lacs As at 31st March 2022	
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	97.86	0.91	0.63	-	99.40

As at 31st March 2022

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	1.25	-	-	-	1.25
(ii) Undisputed Dues-Others	88.57	5.89	-	-	94.47
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	89.82	5.89	-	-	95.72

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	2.28	1.25
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.
- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and
- (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	48.56	14.28
Advances received from Customers	76.71	167.17
TOTAL	<u>125.27</u>	<u>181.45</u>
9 SHORT TERM PROVISIONS		
Provision for Gratuity	76.37	71.97
Provision for Taxation (Net of Advance Tax)	205.01	151.73
TOTAL	<u>281.38</u>	<u>223.70</u>
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	0.03
<u>In Equity Shares</u>		
<u>In Subsidiary Company</u>		
300000 (Nil) Equity Shares of Rs. 10 each fully paid up of Shri Ahimsa Healthcare Private Limited	30.00	-
<u>Others</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	0.00
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redeemable on 08.2.2024) (a)	1.30	1.30
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	30.00	-
TOTAL	<u>61.30</u>	<u>1.33</u>
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	334.53	35.00
Prepaid Expenses	1.25	0.88
Advance Income Tax and Tax Deducted at Source	-	2.29
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	2.00	2.00
Less: Provision for Doubtful Advances	2.00	-
TOTAL	<u>335.78</u>	<u>40.17</u>
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

in ₹ lacs

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2022	Additions	Deductions	As at 31.03.2023	As at 31.03.2022	For the Year	Deductions	As at 31.03.2023	As at 31.03.2022
<u>Property, Plant and Equipment</u>									
Leasehold Land	5.03	-	-	5.03	-	-	-	5.03	5.03
Freehold Land	120.06	19.92	-	139.99	-	-	-	139.99	120.06
Buildings	711.83	164.28	-	876.11	125.50	22.15	-	147.65	586.33
Plant and Machinery	1695.70	627.30	-	2323.00	405.76	72.71	-	478.46	1289.94
Office Equipments	68.91	22.77	-	91.68	35.24	7.82	-	43.06	33.67
Furniture and Fixtures	15.47	10.13	-	25.61	6.45	1.64	-	8.09	9.02
Vehicles	44.36	21.70	-	66.05	24.50	5.74	-	30.23	19.86
Total (A)	2661.36	866.10	-	3527.45	597.45	110.05	-	707.50	2063.91
<u>Intangible Assets</u>									
Computer Software	0.42	0.96	-	1.38	0.31	0.12	-	0.43	0.12
Total (B)	0.42	0.96	-	1.38	0.31	0.12	-	0.43	0.12
Total (A+B)	2661.78	867.06	-	3528.84	597.75	110.17	-	707.93	2064.02
Previous Year	2219.52	454.12	11.87	2661.78	513.00	86.48	1.73	2064.02	267.27
Capital Work-in-Progress									

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

For SHRI AHIMSA NATURALS LTD.



(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
13 OTHER NON-CURRENT ASSETS		
Security Deposits	21.90	13.73
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	22.60	-
TOTAL	44.50	13.73
14 INVENTORIES		
<i>(Valued at lower of cost and net realisable value)</i>		
Raw Materials	337.41	74.96
Work-in-Progress	8.31	22.62
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Chemicals, Fuel and Packing Materials	18.75	28.95
TOTAL	1097.66	502.58
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	1123.60	370.35
Considered Doubtful	3.26	21.71
Less: Provision for Doubtful Debts	(3.26)	-
TOTAL	1123.60	392.06

15.1 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	1052.24	71.36	-	-	3.26	1126.86
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1123.60

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	370.21	0.14	-	-	-	370.35
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed -	-	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023		As at 31st March 2022	
considered good	-	-	-	-
(iv) Disputed -	-	-	-	-
considered doubtful	-	-	1.55	21.71
Total	370.21	0.14	1.55	20.16
Less: Provision for Doubtful Debts				
Total Trade Receivables				392.06
16 CASH AND CASH EQUIVALENTS				
Cash on Hand		2.20		1.23
Balances with Banks:				
In Current Accounts	247.40		261.02	
In Fixed Deposit Accounts (a)	700.58	947.98	2.58	263.60
TOTAL		950.18		264.83
(a) Includes Rs. 0.58 Lacs (Previous Year same amount) of maturity of more than twelve months and held as security				
17 SHORT-TERM LOANS AND ADVANCES				
<u>(Unsecured and Considered good)</u>				
Prepaid Expenses		5.43		3.90
Advances to Suppliers/Service Providers		619.41		507.44
TOTAL		624.84		511.34
18 OTHER CURRENT ASSETS				
Interest Accrued on Investments		0.10		0.10
Interest Accrued on Fixed Deposits with Bank		13.56		0.53
TOTAL		13.66		0.63
19 REVENUE FROM OPERATIONS				
<u>Sale of Products:</u>				
Caffeine Anhydrous Natural	9416.71		4534.27	
Green Coffee Bean Extract	732.33		976.72	
Herbal Items	142.74		160.67	
Crude Caffeine	118.11		116.21	
Others	0.30	10410.19	-	5787.87
<u>Other Operating Revenues</u>				
Export Incentives		2.59		16.53
TOTAL		10412.78		5804.40
20 OTHER INCOME				
Interest Income (a)		14.70		1.07
Net gain on Foreign Currency Transactions and Translation		201.89		93.89
Net gain on sale of Fixed Assets		-		0.36
Other non-operating Income		-		-
Miscellaneous Income		2.19		-
Income Related to Earlier Years		-		3.74
TOTAL		218.78		99.06
(a) Includes Rs. 0.04 Lacs (Previous Year same amount) from Long Term Investments				
21 COST OF MATERIALS CONSUMED				
Crude Caffeine		3346.16		2269.49
Coffee Wax		156.18		166.37
Tea Waste		16.81		8.42



For SHRI AHIMSA NATURALS LTD.

Neelam Mohan Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sanjay

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
TOTAL	3519.15	2444.28
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Items	99.16	144.47
TOTAL	99.16	144.47
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	362.35	144.60
Stock-in-Trade	13.70	-
Work-in Progress	22.62	42.90
<u>Inventories at the end of the year</u>		
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Work-in-Progress	8.31	22.62
TOTAL	(342.82)	(211.17)
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	493.74	378.96
Contribution to Provident Fund and Other Funds	13.86	11.17
Staff Welfare Expenses	39.50	29.41
TOTAL	547.10	419.54
25 FINANCE COSTS		
Interest Expenses	55.92	136.12
Other Borrowing Cost	0.62	14.23
TOTAL	56.54	150.35
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	96.40	21.30
Chemicals Consumed	65.81	109.83
Packing Materials Consumed	72.74	53.54
Power and Fuel	524.57	397.91
Repairs to Building	73.50	147.57
Repairs to Plant and Machinery	152.13	170.10
Material Processing Charges	134.43	82.05
Other Manufacturing Expenses	64.66	55.16
	1184.24	1037.46
<u>Establishment Expenses:</u>		
Rent	8.64	1.61
Rates and Taxes	1.68	1.98
Insurance	8.01	6.07
Legal and Professional	63.17	60.09
Miscellaneous Expenses	18.31	21.31
Sundry Balances Written Off (Net)	12.05	1.32
Economic Rent and Service Charges	0.36	0.36
Vehicle Running and Maintenance	12.06	7.36
Travelling and Conveyance	16.12	1.13
Telephone and Trunkcalls	1.24	0.69
Payment to Auditors	2.97	1.93



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		in ₹ lacs
Charity and Donation (a)	11.44	6.11
Corporate Social Responsibility Expenses	16.24	-
Provision for Doubtful Debts and Advances	5.26	-
Expenses Related to Earlier Years	0.27	-
Investments Written Off	0.03	-
	<u>177.85</u>	<u>109.95</u>
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	10.00	-
Lokshahi Satta Party	-	5.00
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	189.34	109.23
Other Selling and Distribution Expenses	10.83	3.25
Brokerage and Commission	0.51	0.55
	<u>200.68</u>	<u>113.03</u>
TOTAL	1562.77	1260.44
27 <u>VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:</u>		
	% of Total	% of Total
	<u>Consumption</u>	<u>Consumption</u>
	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
<u>Raw Materials</u>		
Imported	98.62%	97.23%
Indigeneous	1.38%	2.77%
Total	<u>3519.15</u>	<u>2444.28</u>
<u>Stores and Spares</u>		
Indigeneous	100%	100%
	<u>96.40</u>	<u>21.30</u>
28 <u>VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF</u>		
Raw Materials	<u>3660.50</u>	<u>2394.13</u>
29 <u>EXPENDITURE IN FOREIGN CURRENCY</u>		
Travelling Expenses	1.52	-
Commission	0.42	-
Bank Charges	-	0.01
	<u>1.94</u>	<u>0.01</u>
30 <u>EARNINGS IN FOREIGN EXCHANGE</u>		
FOB Value of Export of Ceffeine Anhydrous Natural	5285.41	3044.08
Gain in Foreign Exchange Fluctuation	201.89	93.89
	<u>5487.29</u>	<u>3137.97</u>
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	2.32	2.32
In the above matter, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		



For SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Anil Kumar

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	380.34	63.70
32 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	2.50	1.25
(ii) For Taxation Matters	0.35	0.60
(iii) For Certification Work	0.12	0.08
	2.97	1.93
33 Earning Per Share (EPS)		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	3570.95	1126.58
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
 Shri Amit Kumar Jain
 Shri Dipak Kumar Jain
 Smt. Sumitra Devi Jain
 Shri Sumit Jain

Subsidiary Company

Shri Ahimsa Healthcare Private Limited

Enterprises over which relatives of key management personnel are able to exercise significant influence:

Tapestry Mart

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	48.00	133.25
	Shri Amit Kumar Jain	57.50	173.00
	Smt. Sumitra Devi Jain	27.05	54.85
Loan Repaid	Shri Nemi Chand Jain	28.00	157.48
	Shri Amit Kumar Jain	54.35	196.14
	Smt. Sumitra Devi Jain	-	63.54
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.32	138.32
	Shri Amit Kumar Jain	95.81	83.22
	Smt. Sumitra Devi Jain	48.00	45.00
	Shri Sumit Jain	35.00	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>	
Consultancy Fee Paid	Shri Dipak Kumar Jain	10.55	9.56
Interest Paid	Shri Nemi Chand Jain	1.71	3.58
	Shri Amit Kumar Jain	3.23	4.99
	Smt. Sumitra Devi Jain	1.53	1.84
Purchases	Tapestry Mart	43.69	-
Subscriptions to paid up Equity Share Capital	Shri Ahimsa Healthcare Private Limited	30.00	-
<u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	21.53	-
	Shri Amit Kumar Jain	6.06	-
	Smt. Sumitra Devi Jain	28.43	-
Trade Payables	Shri Nemi Chand Jain	10.84	0.22
	Shri Amit Kumar Jain	0.54	1.32
	Smt. Sumitra Devi Jain	3.15	0.25
	Shri Dipak Kumar Jain	0.46	-
	Shri Sumit Jain	4.03	-
Investments in Shares	Shri Ahimsa Healthcare Private Limited	30.00	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	13.86	11.17
--	-------	-------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars

Current Service Cost	5.77	3.88
Interest Cost on benefit obligation	4.77	4.21
Actuarial (gain)/loss recognised in the year	(6.14)	(3.45)
Expenses/(Income) recognised in the Statement of Profit and Loss	4.40	4.64

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation



For SHRI AHIMSA NATURALS LTD.
For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.
[Signature]
Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
as at the end of the year	76.37	71.97
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(76.37)	(71.97)
(c) Changes in present value of defined benefit obligations are as follows:		
<u>Particulars</u>		
Defined benefit obligations at the beginning of the year	71.97	67.33
Current Service Cost	5.77	3.88
Interest Cost	4.77	4.21
Actuarial (gain) / loss on obligations	(6.14)	(3.45)
Defined benefit obligations at the end of the year	76.37	71.97
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount rate (per annum)	7.36%	6.63%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.		

36 <u>Financial Ratios:</u>	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	5.44	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Ings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33



For SHRI AHIMSA NATURALS LTD.

Mani Mani Mani

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>in ₹ lacs</u> <u>As at 31st March 2022</u>
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs- Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates	6.74	8.62
(h) Net Capital Turnover Ratio (In days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.02	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)	-	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

- 37 During the year the Company has paid advance of Rs. 21 Lacs to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.
- 38 The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
--------------	---------------	--	---	---------------------------	---------------------

As at 31st March, 2023

Canara Bank

Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

(a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements

(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

Canara Bank

Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

(a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements

(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Company produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Company 13.30

Amount of Expenditure incurred on:



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		in ₹ lacs
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	16.00	-
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning	267.27	126.67
Add: Additions	372.45	140.60
Less: Capitalised during the year	299.84	-
Balance at the end	339.88	267.27

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	282.22	57.66	-	-	339.88
(ii) Projects temporarily suspended	-	-	-	-	-
Total	282.22	57.66	-	-	339.88

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	140.60	126.67	-	-	267.27
(ii) Projects temporarily suspended	-	-	-	-	-
Total	140.60	126.67	-	-	267.27

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total



For SHRI AHIMSA NATURALS LTD. of SHRI AHIMSA NATURALS LTD.

Managing Director

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		As at 31st March 2023		As at 31st March 2022	
in ₹ lacs					
Projects in progress					
Project-1	202.99	-	-	-	202.99
Project-2	134.01				134.01
Project-3	2.88				2.88
Total	339.88	-	-	-	339.88

As at 31st March 2022

Particulars	To be Completed				Total
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
Project-1	209.61				209.61
Project-2	57.66				57.66
Total	267.27	-	-	-	267.27

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2023	Balance as at 31.03.2022	Relationship with Struck off Company
----------------------------	---	--------------------------	--------------------------	--------------------------------------

Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor
---------------------------------------	-----------------------	---	---	--------

43 OTHER ADDITIONAL REGULATORY INFORMATION:

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Company has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (vi) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (viii) The Company has complied with respect to number of layers prescribed under Section 2(87) of the Act.
- (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (x) The Company has not received any fund from any person(s) or entity(is) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.



For SHRI AHIMSA NATURALS LTD.

[Signature]

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

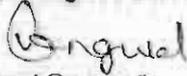
- | | <u>in ₹ lacs</u> | |
|--|------------------|------------------------------|
| <u>As at 31st March 2023</u> | | <u>As at 31st March 2022</u> |
| (xi) The Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries. | | |
| (xii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. | | |
| (xiii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year. | | |

44 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors

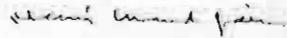
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)

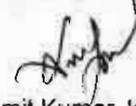
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023





(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") and its subsidiary (the company and its subsidiary together referred to as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2023, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the consolidated financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2023, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but



does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors



regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2023 and taken on record by the Board of Directors of the Company and as per our report of its subsidiary company, none of the directors of the Group Companies is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements, of that company.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The consolidated financial statements disclose the impact of pending litigations on consolidated financial position of the Group - Refer Note 31 to the consolidated financial statements.
 - (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its Subsidiary Company.
 - (iv)
 - (a) The respective Management of the Company and its subsidiary have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or its subsidiary to or in any other person or entity, outside the Group including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective Management of the Company and its subsidiary have represented to us, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company and its subsidiary from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or its subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiary whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (v) The Group has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company and its subsidiary with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.



PLACE: JAIPUR
DATE: 31ST AUGUST, 2023

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBT9460

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited Formerly (Ahimsa Mines and Minerals Limited) on the Consolidated financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to Consolidated Financial Statements of **Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)** ("the Company") and its subsidiary as of and for the year ended 31st March, 2023 in conjunction with our audit of the consolidated financial statements of the Company as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary company based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements included obtaining an understanding of internal financial controls with reference to the consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements of the Company and its subsidiary company.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A Company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary company have, in all material respects, an adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial controls with reference to Consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 31st AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER
(Membership No. 073827)
UDIN: 23073827BGWDBT9460

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No.	Amount in Rupees	
		As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	52350000	52350000
(b) Reserves and Surplus	3	577354652	220259961
(c) Non-Controlling Interests		- 629704652	- 272609961
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	8466746	14877850
(b) Deferred Tax Liabilities (Net)	5	26667028	19472015
(3) Current Liabilities			
(a) Short Term Borrowings	6	25786608	48750657
(b) Trade Payables			
(i) Total outstanding dues of micro and small enterprises	7	239500	125000
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	9737336	9446583
(c) Other Current Liabilities	8	12527212	18144721
(d) Short Term Provisions	9	28137791	76428447
TOTAL		741266873	405796419
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	281995615	206390956
(ii) Intangible Assets	12	95442	11513
(iii) Capital Work-in-Progress	12	36226951	26727485
(b) Non-Current Investments	10	3130000	132800
(c) Long Term Loans and Advances	11	33828235	4016953
(d) Other Non-Current Assets	13	4449921	359726164
(2) Current Assets			
(a) Inventories	14	109765580	50258374
(b) Trade Receivables	15	112359737	39205907
(c) Cash and Cash Equivalents	16	95565881	26482523
(d) Short Term Loans and Advances	17	62483650	51134201
(e) Other Current Assets	18	1365861	381540709
TOTAL		741266873	405796419

Notes forming part of the Consolidated Financial Statements 1 to 45

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Signature)
(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 31st August, 2023

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Signature)
(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31ST MARCH 2023

Particulars	Note No.	Amount in Rupees	
		Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	1041277840	580440243
Less: Excise Duty		2398072	923264
Revenue from Operations (Net)		1038879768	579516979
Other Income	20	21878057	9906087
Total Income		1060757825	589423066
EXPENSES:			
Cost of Materials Consumed	21	351914937	244428018
Purchases of Stock-in-Trade	22	9915500	14447000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(34282435)	(21116580)
Employee Benefits Expense	24	54710469	41953717
Finance Costs	25	5654371	15035037
Depreciation and Amortisation Expense	12	11017259	8648220
Other Expenses	26	156276879	126044008
Total Expenses		555206980	429439420
Profit Before Tax		505550845	159983646
Tax Expense:			
(i) Current Tax		141216000	42087875
(ii) Tax for Earlier Years		45141	14208
(iii) Deferred Tax		7195013	5223459
Total Tax Expenses		148456154	47325542
Profit for the Year		357094691	112658104
Profit Attributable to:			
Owner's of the Company		357094691	-
Non-Controlling Interest		-	-
		357094691	-
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Consolidated
Financial Statements

1 to 45

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Vinod Gangwal)
Partner
(Membership No. 073827)

(Amit Jain)
Whole Time Director (DIN 00434515)

Place : Jaipur

Date : 31st August, 2023



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in Rupees

<u>Particulars</u>	<u>Year Ended 31st March, 2023</u>		<u>Year Ended 31st March, 2022</u>	
A Cash Flow From Operating Activities				
Net Profit before tax		505550845		159983646
Adjusted for :				
Depreciation and Amortization Expense	11017259		8648220	
Interest and Financial Expenses	5654371		15035037	
Interest Received	(1469934)		(107405)	
Net Gain on sale of Fixed Assets	-		(35656)	
Provision for Gratuity	439862	15641558	463553	24003749
Operating Profit before Working Capital Changes		521192403		183987395
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(73153830)		7875220	
Decrease / (Increase) in Other Receivables	(45769517)		(18825785)	
Decrease / (Increase) in Inventories	(59507206)		(23443302)	
Increase / (Decrease) in Trade Payables	(5212256)	(183642809)	9265038	(25128829)
Cash generated from Operations		337549594		158858566
Direct Taxes Paid		135704133		15267545
Net cash flow from Operating Activities		201845461		143591021
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(96205313)		(59472190)	
Increase in Investments	(2997200)		-	
Sale of Property, Plant and Equipment	-		1050000	
Interest Received	1469934		107405	
Net Cash (Used in) Investing Activities		(97732579)		(58314785)
		104112882		85276236
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(6411104)		(25980585)	
(Repayment) of Short Term Borrowings	(22964049)		(38099241)	
Proceeds from Issue of Share Capital	-		19200000	
Interest Paid	(5654371)		(15035037)	
Net Cash (used in) Financing Activities		(35029524)		(59914863)
Net increase in cash and cash equivalents		69083358		25361373
Cash and cash equivalents at the beginning of the year		26482523		1121150
Cash and cash equivalents at the end of the year		95565881		26482523

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2023

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The Consolidated financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Basis of Consolidation**

Shri Ahimsa Naturals Limited has only one hundred percent subsidiary which has been consolidated. The Consolidated Financial Statements comprise the financial statement of the Company and its subsidiary.

(c) **Use of Estimates**

The preparation of consolidated financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(d) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(e) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(f) **Investments**

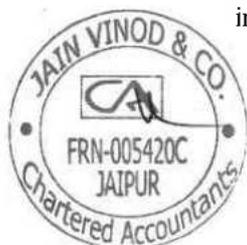
Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(g) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(h) **Retirement and other Employees Benefits**

- (i) The Group contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

Nemi Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh Jain

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Group extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(i) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(j) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(k) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(l) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(m) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(n) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(o) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the consolidated financial statements.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Kuldeep

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
2 SHARE CAPITAL		
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	250000000	80000000
Nil (2000000) Preference Shares of Rs. 10 each	-	20000000
	250000000	100000000
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	52350000	52350000
TOTAL	52350000	52350000

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in The Group are as below :

	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
<u>Shareholder's Name</u>				
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in The Group are as below:

	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
<u>Promoter's Name</u>				
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of The Group, the holder of equity shares will be entitled to receive any of the remaining assets of The Group, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve

As per last Balance Sheet	12900000	12900000
---------------------------	----------	----------

Securities Premium

As per last Balance Sheet	48117500	34917500
Add: Received on issue of Equity Shares during the year	-	48117500
	48117500	13200000
		48117500



For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>		<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	159242461		46584357	
Add: Profit for the year	357094691	516337152	112658104	159242461
TOTAL		577354652		220259961
4 LONG TERM BORROWINGS				
Secured				
Term Loans From Bank		8466746		14877850
TOTAL		8466746		14877850
4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of The Group and also guaranteed by three Directors of The Group.				
4.2 Maturity Profile of Term Loan is set out as below:				
		Maturity Profile		
		2024-25	2025-26	2026-27
Term Loan from Bank		3744522	2833332	1888892
5 DEFERRED TAX LIABILITIES (NET)				
Deferred Tax Liabilities				
Related to Fixed Assets		29021124		21697921
Less: Deferred Tax Assets				
Disallowances under Income Tax Act	130310		130208	
Provision for Gratuity	2223786	2354096	2095698	2225906
Net Deferred Tax Liabilities		26667028		19472015
6 SHORT TERM BORROWINGS				
Secured				
From Canara Bank				
Borrowings for Working Capital	13773837		41194899	
Unsecured				
Loans From Related Parties	5601727	19375564	-	41194899
Current Maturities of Long Term Borrowings		6411044		7555758
TOTAL		25786608		48750657
6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of The Group and also guaranteed by three Directors of The Group.				
7 TRADE PAYABLES				
Total outstanding dues of Micro and Small Enterprises		239500		125000
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	1903122		180161	
Other Trade Payables	7834214	9737336	9266422	9446583
TOTAL		9976836		9571583



For SHRI AHIMSA NATURALS LTD.

Nami Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wnoletime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

Amount in Rupees
As at 31st March 2023 **As at 31st March 2022**

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	239500	-	-	-	239500
(ii) Undisputed Dues-Others	9583206	91130	63000	-	9737336
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	9822706	91130	63000	-	9976836

As at 31st March 2022

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	125000	-	-	-	125000
(ii) Undisputed Dues-Others	8857392	589191	-	-	9446583
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	8982392	589191	-	-	9571583

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	239500	125000
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.
- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and

For SHRI AHIMSA NATURALS LTD.

Mani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Kailash

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.	-	-
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	4855974	1428035
Advances received from Customers	7671238	16716686
TOTAL	12527212	18144721
9 SHORT TERM PROVISIONS		
Provision for Gratuity	7636627	7196765
Provision for Taxation (Net of Advance Tax)	20501164	15172867
TOTAL	28137791	22369632
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	2500
<u>In Equity Shares</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	300
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	130000	130000
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	3000000	-
TOTAL	3130000	132800
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	33703559	3499646
Prepaid Expenses	124676	88596
Advance Income Tax and Tax Deducted at Source	-	228711
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	200000	200000
Less: Provision for Doubtful Advances	200000	200000
TOTAL	33828235	4016953
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Nemi Unand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.2022 (Rupees)	Additions (Rupees)	Deductions (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2022 (Rupees)	For the Year (Rupees)	Deductions (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2022 (Rupees)
<u>Property, Plant and Equipment</u>										
Leasehold Land	502551	-	-	502551	-	-	-	-	502551	502551
Freehold Land	12006320	1992412	-	13998732	-	-	-	-	13998732	12006320
Buildings	71182912	16427905	-	87610817	12549631	2214975	-	14764606	72846211	58633281
Plant and Machinery	169570017	62729822	-	232299839	40575889	7270511	-	47846400	184453439	128994128
Office Equipments	6890886	2276791	-	9167677	3524143	781797	-	4305940	4861737	3366743
Furniture and Fixtures	1547419	1013245	-	2560664	645359	164040	-	809399	1751265	902060
Vehicles	4435501	2169539	-	6605040	2449628	573732	-	3023360	3581680	1985873
Total (A)	266135606	86609714	-	352745320	59744650	11005055	-	70749705	281995615	206390956
<u>Intangible Assets</u>										
Computer Software	42132	96133	-	138265	30619	12204	-	42823	95442	11513
Total (B)	42132	96133	-	138265	30619	12204	-	42823	95442	11513
Total (A+B)	266177738	86705847	-	352883585	59775269	11017259	-	70792528	282091057	206402469
Previous Year	221952388	45412350	1187000	266177738	51299705	8648220	172656	59775269	206402469	26727485
Capital Work-in-Progress										

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

FOR SHRI AHIMSA NATURALS LTD.

Krupa

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
13 OTHER NON-CURRENT ASSETS		
Security Deposits	2189921	1373055
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	2260000	-
TOTAL	4449921	1373055
14 INVENTORIES		
<u>(Valued at lower of cost and net realisable value)</u>		
Raw Materials	33741422	7496184
Work-in-Progress	831424	2261637
Finished Goods	72391713	36235565
Stock-in-Trade	926250	1369750
Chemicals, Fuel and Packing Materials	1874771	2895238
TOTAL	109765580	50258374
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	112359737	37034467
Considered Doubtful	325587	2171440
Less: Provision for Doubtful Debts	(325587)	-
TOTAL	112359737	39205907

15 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	105223511	7136226	-	-	-	112359737
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	325587	325587
Total	105223511	7136226	-	-	325587	112685324
Less: Provision for Doubtful Debts						325587
Total Trade Receivables						112359737

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	37020467	14000	-	-	-	37034467
(ii) Undisputed - considered doubtful	-	-	-	-	-	-

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]
Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>				<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
	(iii) Disputed - considered good	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	155155	2016285	2171440
Total	37020467	14000	-	155155	2016285	39205907
Less: Provision for Doubtful Debts						
Total Trade Receivables						39205907

16 CASH AND CASH EQUIVALENTS

Cash on Hand	220490	122540
Balances with Banks:		
In Current Accounts	25287391	26101983
In Fixed Deposit Accounts (a)	70058000	258000
TOTAL	95565881	26482523

(a) Includes Rs. 58000/- (Previous Year same amount) of maturity of more than twelve months and held as security

17 SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered good)

Prepaid Expenses	542915	389598
Advances to Suppliers/Service Providers	61940735	50744603
TOTAL	62483650	51134201

18 OTHER CURRENT ASSETS

Interest Accrued on Investments	10208	10208
Interest Accrued on Fixed Deposits with Bank	1355653	52444
TOTAL	1365861	62652

19 REVENUE FROM OPERATIONS

Sale of Products:

Caffeine Anhydrous Natural	941670558	453427371
Green Coffee Bean Extract	73233500	97672309
Herbal Items	14274260	16066435
Crude Caffeine	11810903	11620833
Others	30000	-
<u>Other Operating Revenues</u>	1041019221	578786948
Export Incentives	258619	1653295
TOTAL	1041277840	580440243

20 OTHER INCOME

Interest Income (a)	1469934	107405
Net gain on Foreign Currency Transactions and Translation	20188755	9389131
Net gain on sale of Fixed Assets	-	35656
Other non-operating Income		
Miscellaneous Income	219368	

For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Income Related to Earlier Years	-	373895
TOTAL	21878057	9906087
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
21 COST OF MATERIALS CONSUMED		
Crude Caffeine	334615799	226948462
Coffee Wax	15617862	16637152
Tea Waste	1681276	842404
TOTAL	351914937	244428018
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Items	9915500	14447000
TOTAL	9915500	14447000
23 CHANGES IN INVENTORIES OF FINISHED GOODS,		
WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	36235565	14460062
Stock-in-Trade	1369750	-
Work-in Progress	2261637	4290310
<u>Inventories at the end of the year</u>		
Finished Goods	72391713	36235565
Stock-in-Trade	926250	1369750
Work-in-Progress	831424	2261637
TOTAL	(34282435)	(21116580)
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	49374290	37895810
Contribution to Provident Fund and Other Funds	1385673	1117061
Staff Welfare Expenses	3950506	2940846
TOTAL	54710469	41953717
25 FINANCE COSTS		
Interest Expenses	5591921	13612407
Other Borrowing Cost	62450	1422630
TOTAL	5654371	15035037
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	9639784	2129845
Chemicals Consumed	6581143	10983237
Packing Materials Consumed	7274146	5353896
Power and Fuel	52457084	39791069
Repairs to Building	7350161	14757001
Repairs to Plant and Machinery	15212523	17010495
Material Processing Charges	13442825	8204580
Other Manufacturing Expenses	6465985	5515990

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
	118423651	103746113
<u>Establishment Expenses:</u>		
Rent	864340	160700
Rates and Taxes	167547	197757
Insurance	801508	606898
Legal and Professional	6317263	6009282
Miscellaneous Expenses	1830866	2130535
Sundry Balances Written Off (Net)	1205121	131740
Economic Rent and Service Charges	35950	35950
Vehicle Running and Maintenance	1206099	736231
Travelling and Conveyance	1611697	112747
Telephone and Trunkcalls	123886	69303
Payment to Auditors	297500	192500
Charity and Donation (a)	1143880	611111
Corporate Social Responsibility Expenses	1624550	-
Provision for Doubtful Debts and Advances	525587	-
Expenses Related to Earlier Years	26876	-
Investments Written Off	2800	-
	17785470	10994754
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	1000000	-
Lokshahi Satta Party	-	500000
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	18933892	10923366
Other Selling and Distribution Expenses	1083344	324775
Brokerage and Commission	50522	55000
	20067758	11303141
TOTAL	156276879	126044008

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u> <u>Consumption</u>	<u>Rupees</u>	<u>% of Total</u> <u>Consumption</u>	<u>Rupees</u>
<u>Raw Materials</u>				
Imported	98.62%	347053661	97.23%	237664469
Indigeneous	1.38%	4861276	2.77%	6763549
Total		351914937		244428018
<u>Stores and Spares</u>				
Indigeneous	100%	9639784	100%	2129845

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	366050151	239412644
---------------	-----------	-----------

29 EXPENDITURE IN FOREIGN CURRENCY

Travelling Expenses	151780	
---------------------	--------	--



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Commission	42522	-
Bank Charges	-	1363
	194302	1363
30 EARNINGS IN FOREIGN EXCHANGE		
FOB Value of Export of Caffeine Anhydrous Natural	528540551	304408280
Gain in Foreign Exchange Fluctuation	20188755	9389131
	548729306	313797411
31 CONTINGENT LIABILITIES AND COMMITMENTS		
(A) Contingent Liabilities		
(a) Claims against The Group not acknowledged as debts	232063	232063
In the above matter, The Group is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) Commitments		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	38034443	6370490
32 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	261800	125000
(ii) For Taxation Matters	35000	60000
(iii) For Certification Work	12500	7500
	309300	192500
33 Earning Per Share (EPS)		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	357094691	112658104
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of The Group for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

(a) Subsidiary

Name of Subsidiary

Holding as at 31st March,

For SHRI AHIMSA NATURALS LTD.

For SHRI AHIMSA NATURALS LTD.



Mani Chand Jain

Managing Director

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u>	
		2023	2022
Shri Ahimsa Healthcare Private Limited		100	-
 (b) <u>Key Management Personnel</u>			
Shri Nemi Chand Jain			
Shri Amit Kumar Jain			
Shri Dipak Kumar Jain			
Smt. Sumitra Devi Jain			
Shri Sumit Jain			
 (c) <u>Enterprises over which relatives of key management personnel are able to exercise significant influence:</u>			
Tapestry Mart			

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	4800000	13325000
	Shri Amit Kumar Jain	5750000	17300000
	Smt. Sumitra Devi Jain	2705000	5485000
Loan Repaid	Shri Nemi Chand Jain	2800000	15748202
	Shri Amit Kumar Jain	5434671	19613732
	Smt. Sumitra Devi Jain	-	6353737
Remuneration/ Salary Paid	Shri Nemi Chand Jain	18032400	13832400
	Shri Amit Kumar Jain	9580840	8321600
	Smt. Sumitra Devi Jain	4800000	4500000
	Shri Sumit Jain	3500000	-
Consultancy Fee Paid	Shri Dipak Kumar Jain	1054814	955555
Interest Paid	Shri Nemi Chand Jain	170506	358133
	Shri Amit Kumar Jain	322509	498561
	Smt. Sumitra Devi Jain	152982	183833
Purchases	Tapestry Mart	4368525	-
 <u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	2153456	-
	Shri Amit Kumar Jain	605587	-
	Smt. Sumitra Devi Jain	2842684	-
Trade Payables	Shri Nemi Chand Jain	1084057	22320
	Shri Amit Kumar Jain	54067	132391
	Smt. Sumitra Devi Jain	315450	25450



For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Shri Dipak Kumar Jain	46500	
Shri Sumit Jain	403048	

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	1385673	1117061
--	---------	---------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars

Current Service Cost	577209	387452
Interest Cost on benefit obligation	477146	420826
Acturial (gain)/loss recognised in the year	(614493)	(344725)
Expenses/(Income) recognised in the Statement of Profit and Loss	439862	463553

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation as at the end of the year	7636627	7196765
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(7636627)	(7196765)

(c) Changes in present value of defined benefit obligations are as follows:

Particulars

Defined benefit obligations at the beginning of the year	7196765	6733212
Current Service Cost	577209	387452
Interest Cost	477146	420826
Acturial (gain) / loss on obligations	(614493)	(344725)
Defined benefit obligations at the end of the year	7636627	7196765

(d) The principle assumptions used in determining gratuity obligations are as follows:

Particulars

Discount rate (per annum)	7.36%	6.63%
---------------------------	-------	-------



For SHRI AHIMSA NATURALS LTD.

Sumit Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sumit Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Rate of Escalation in salary (per annum)	7.00%	7.00%
<p>The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.</p>		
<p>(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.</p>		

36 Financial Ratios:	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	5.45	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)]	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	6.77	8.62



For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(h) Net Capital Turnover Ratio (in days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.20	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on Investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)		

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability.
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.

37 During the year The Group has paid advance of Rs. 21,00,000/- to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.

38 The Group has filed quarterly statements with bank in lieu of working capital facilities and variation between stocks and book debts reported to bank with books of account have been given below:-



For SHRI AHIMSA NATURALS LTD.

Mansi Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

Name of Bank	Quarter Ended	As at 31st March 2023		Amount in Rupees As at 31st March 2022	
		Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
As at 31st March, 2023					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

<u>Canara Bank</u>					
Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Group produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and operates only in one geographical segment. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Group during the year	1330460
Amount of Expenditure incurred on:	
(i) Construction/acquisition of any asset	-
(ii) On purposes other than (i) above	1599550



For SHRI AHIMSA NATURALS LTD.

Mani Khand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning of the year	26727485	12667645
Add: Additions during the year	39483768	14059840
Less: Capitalised during the year	29984302	-
Balance at the end of the year	36226951	26727485

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	30460513	5766438	-	-	36226951
(ii) Projects temporarily suspended	-	-	-	-	-
Total	30460513	5766438	-	-	36226951

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	14059840	12667645	-	-	26727485
(ii) Projects temporarily suspended	-	-	-	-	-
Total	14059840	12667645	-	-	26727485

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	20298489	-	-	-	20298489
Project-2	13401219	-	-	-	13401219

For SHRI AHIMSA NATURALS LTD.

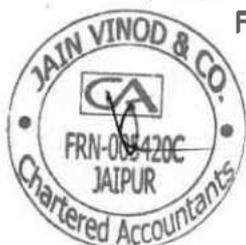
Manish Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sanjay

Wholtime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>			<u>Amount in Rupees</u>	
				<u>As at 31st March 2022</u>	
Project-3	288185				288185
Total	33987893	-	-	-	33987893

As at 31st March 2022

Particulars	<u>To be Completed</u>				
	<u>Up to one Year</u>	<u>1-2 Years</u>	<u>2-3 Years</u>	<u>More than 3 Years</u>	<u>Total</u>
Projects in progress					
Project-1	20961047				20961047
Project-2	5766438				5766438
Total	26727485	-	-	-	26727485

(d) Capital Work-in-Progress includes Preoperative Expenses of Rs. 2239058/- (Previous Year Rs. Nil) details of which are as under:-

<u>Particulars</u>	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Road Development Expenses	2200000	-
Audit Fee	11800	-
Legal and Professional	24780	-
Bank Charges	2478	-
	<u>2239058</u>	<u>-</u>

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

<u>Name of Struck Off Company</u>	<u>Nature of transaction with Struck Off Company</u>	<u>Balance as at 31.03.2023</u>	<u>Balance as at 31.03.2022</u>	<u>Relationship with Struck off Company</u>
Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor

43 OTHER ADDITIONAL REGULATORY INFROMATIONS:

- (i) Title deeds of Immovable Property not held in the name of The Group - None
- (ii) The Group has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Group has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Group does not have any Benami property, where any proceedings has been initiated or pending against the Group for holding any Benami property.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

- | | <u>As at 31st March 2023</u> | <u>Amount in Rupees</u>
<u>As at 31st March 2022</u> |
|---|------------------------------|---|
| (vi) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. | | |
| (vii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period. | | |
| (viii) The Group has complied with respect to number of layers prescribed under Section 2(87) of the Act. | | |
| (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013. | | |
| (x) The Group has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries. | | |
| (xi) The Group has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries. | | |
| (xii) The Group does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. | | |
| (xiii) The Group has not traded or invested in Crypto Currency or Virtual Currency during the financial year. | | |

44 Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	99.53	6297.05	100.00	3570.95
(ii) Shri Ahimsa Healthcare Private Limited	0.47	30.00		-
Subtotal	<u>100.00</u>	<u>6327.05</u>	<u>100.00</u>	<u>3570.95</u>
Adjustment arising out of consolidation		(30.00)		-
Non-Controlling Interest		-		-
Total		<u>6297.05</u>		<u>3570.95</u>

45 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors



For SHRI AHIMSA NATURALS LTD.

Mani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

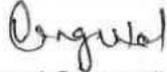
Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

As at 31st March 2023

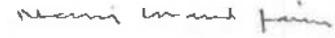
Amount in Rupees
As at 31st March 2022

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

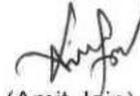


(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2023



(Nemi Chand Jain)
Managing Director (DIN 00434383)



(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of the company will be held on Monday 30th September, 2024 at 11.00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt;
 - a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and
 - b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.

2. To appoint a director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation and being eligible, has offered herself for re-appointment.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation at this Annual General Meeting in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered herself for reappointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

3. To appoint Statutory Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of 39th Annual General Meeting :-

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013, and Companies (Audit & Auditors) Rules, 2014, as amended from time to time (including any statutory modifications or amendment thereto or re-enactment thereof for the time being in force) on the recommendation of the Audit Committee, M/s Ummed Jain & Co. Chartered Accountants (Firm Registration No 119250W), be and are hereby appointed as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting to hold such office for a period of 5 (five) years till the conclusion of the Annual General Meeting to be held for the financial year ended on 31st March, 2029 and the Board of Directors of the Company be and are hereby authorized to fix their remuneration and other out of pocket expenses incurred by them in connection with Statutory Audit."

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

SPECIAL BUSINESS:

4. To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2025 and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and The Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force) the payment of the remuneration of Rs.30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement of out-of-pocket expenses at actual to M/s Rajesh & Company, Cost Accountants (FRN: 000031) who were appointed by the Board of Directors of the Company as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for financial year ending on March 31, 2025 be and is hereby ratified and approved."

By Order Of the Board of Directors
For Shri Ahimsa Naturals Limited
(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Aayushi Jain.

Sd/-

Aayushi Jain
(Company Secretary and Compliance
Officer)

Place: Jaipur
Date: September 07, 2024

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No: +91-6350630959,
Email Id: info@shriahimsa.com Website: www.naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

Notes

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
2. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
3. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. Relative Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 has been annexed separately.
6. Details of the Appointee who is liable to retire by rotation in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India has been disclosed separately.
7. Route Map of the venue of the meeting has been annexed separately.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

Disclosure pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mrs. Sumitra Jain
Designation	Director
DIN	00614391
Date of Birth	30/05/1956
Original Date of Appointment	26/06/1995
Qualifications	Graduate
Experience in specific functional areas	30 years of Industrial Experience and engaged in looking after day to day routine affairs of the Company.
Directorship held in Other public company	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.
Past Remuneration	Rs.44,00,000 P.A. (as on 31 st March, 2024)
Proposed Remuneration	-
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain holding 26,04,000 Equity Shares (as on 31 st March, 2024) in the Company.
Number of Meetings of the Board attended during the year	During the financial year 2023-2024, a total of 10 meetings were held, and she attended all of them.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

Relative Explanatory Statement pursuant to the Provisions of Section 102 of the Companies Act, 2013

Item No. 4

The Board in its meeting held on May 01, 2024, on the recommendation of the Audit Committee has approved the appointment and recommended remuneration of Cost Auditor, M/s Rajesh & Company, Cost Accountants (FRN: 000031), Jaipur to conduct the audit of the cost records maintained by the Company for Financial Year 2024-2025.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with rule 14 of The Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration payable to the Cost Auditors amounting to Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement out of pocket expenses at actual incurred for the purpose of audit and approved by the Board of Directors, is subject to the ratification by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Special Business Item No.3 of the Notice for ratification of remuneration payable to the Cost Auditor for the Financial Year 2024-2025.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Sd/- *Aayushi Jain*
Aayushi Jain
(Company Secretary and Compliance Officer)
Membership No. 55028

Place: Jaipur
Date: September 07, 2024

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No: +91-6350630959,
Email Id: info@shriahimsa.com Website: www.naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

ATTENDANCE SLIP

I/We.....R/o hereby record my/our presence at the 34th Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2024 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Naturals Limited

Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Naturals Limited hereby appoint:

S. No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting of the Company to be held on Monday, 30th September, 2024 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution	For	Against
1	To receive, consider and adopt; a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.		
2	To appoint a Director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation being eligible, has offered herself for re-appointment.		
3	To appoint Statutory Auditor to hold office from the conclusion of this Annual General Meeting.		

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

4	To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2025.		
---	---	--	--

Signed this.....day of2024

Signature of shareholder

Signature of Proxy holder(s) (1)

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix
Revenue
Stamp

Notes:

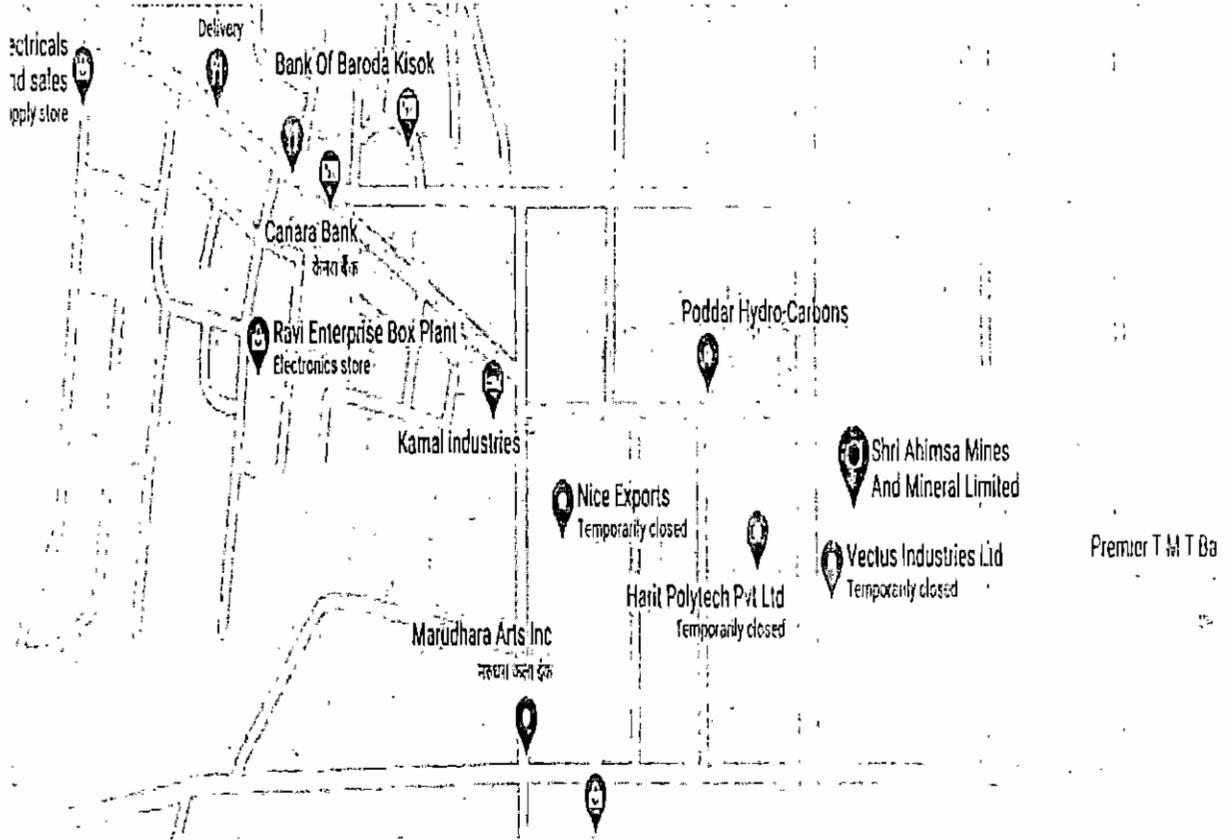
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No.: +91-6350630959; Fax: 0141- 2203623; Email Id: info@shriahimsa.com
CIN: U14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

BOARD'S REPORT

To,
The Members of
Shri Ahimsa Naturals Limited

The Directors have pleasure in presenting this 34th Annual Report on the business and operations of the Company together with the audited standalone & consolidated financial statements for the financial year ended on March 31, 2024.

FINANCIAL PERFORMANCE

The Company's financial performance, for the year ended March 31, 2024 is summarized below:

(Rs. In Lakhs except EPS)

Particulars	Standalone		Consolidated	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Revenue from Operations	7808.16	10412.78	7808.16	10412.78
Less: Excise Duty	(10.47)	(23.98)	(10.47)	(23.98)
Other Income	72.00	218.78	72.00	218.78
Total Revenue	7869.69	10607.58	7869.69	10607.58
Profit/(Loss) before Depreciation, Interest and Tax	2746.03	5222.22	2746.03	5222.22
Less: Interest	(62.06)	(56.54)	(62.06)	(56.54)
Less: Depreciation	(148.59)	(110.17)	(148.59)	(110.17)
Profit before Tax	2535.38	5055.51	2535.38	5055.51
Less: Tax Expenses	(439.88)	(1484.56)	(439.88)	(1484.56)
Net Profit/(Loss) after Tax	2095.50	3570.95	2095.50	3570.95
EPS (Basic & Diluted)	11.44	19.49	11.44	68.21

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Company is engaged mainly in processing and exporting of Natural Caffeine, Green Coffee Bean extract and trading of Herbal Extract. During the financial year Turnover of the Company decreased by 25.81% and Net Profit by 41.32%

that is, refined, processed and packaged at our unit. Our caffeine is used in manufacturing energy drinks, "cola" drinks, caffeinated water, sports drinks, and nutritional health & food supplements. In addition to this, Caffeine is broadly used in drug & medicine industry as a stimulating component that releases muscles and promotes blood circulation.

Apart from Natural Caffeine Company also deals in the following products

GREEN COFFEE BEAN EXTRACT / CHLOROGENIC ACID: Green Coffee beans extract is obtained from the unroasted green coffee seeds. The unroasted seeds are soaked and then concentrated to create the extract. Green coffee beans have a higher level of chlorogenic acid compared to regular, roasted coffee beans. The reputation of green coffee bean extract has increased in recent years due to its range of health benefits. It has won people over through its ability to ease digestion and boost weight loss efforts. Its antioxidant and weight loss benefits are mostly derived from the component extracted from it called Chlorogenic Acid.

Herbal Items – Company is also engaged into trading of Herbal Extracts.

This has been an exceptional year for the company where the company has recorded its highest ever turnover. The revenue from operations was significantly increased to Rs. 104.21 Crores as compared to Rs.58.04 Crores of the previous financial year. The company has earned Net Profit After Tax (PAT) of Rs.35.70 Crores as compared to Rs. 11.26 Crores in previous financial year. There is an increase of 79.55% and 217.05% in revenue from operation and net PAT respectively as compared to previous financial year.

Company is planning to increase its production capacity by establishing new plant with the capacity of ___ ton per annum. For this purpose, company has formed a wholly owned subsidiary in the name of Shri Ahimsa Healthcare Private Limited. Company has purchased land for the proposed plant and has also finalized various vendors for establishment of plant. Land development work is under progress. The estimated cost of the project is about Rs.70 crores. Till now company has invested about Rs.824 Lacs in the new project out of the internal accruals.

CHANGE IN NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

DIVIDEND

Considering the future expansion plans the Company has not recommended any dividend for the Financial Year 2023-24.

AMOUNTS TRANSFERRED TO RESERVES

Your Board doesn't propose to transfer any amount to General Reserve in terms of Section 134 (3) (J) of the Companies Act, 2013 for the financial year ended on March 31, 2024.

MATERIAL CHANGES AND COMMITMENTS

After the closure of the financial year, Company has issued and allotted 804000 Equity Shares in the duly conveyed Board Meeting and after obtaining requisite approvals from the Shareholders in the duly conveyed Extra Ordinary General Meeting pursuant to the provisions of Section 42 and 62 of the Companies Act, 2013. After considering the same the revised Capital Structure as on signing of this Report i.e. August 23, 2024 as detailed below:

S. No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Lakhs)
1.	Authorized Share Capital	Equity	2,50,00,000	10	2500.00
2.	Issued Share Capital	Equity	1,91,26,500	10	1912.65
3.	Subscribed Share Capital	Equity	1,91,26,500	10	1912.65
4.	Paid Up Share Capital	Equity	1,91,26,500	10	1912.65

Apart from the above, In pursuance to section 134(3) (L) of the Act , no material changes and commitments have occurred after the closure of the financial year to which the financial statements relate till the date of this report, affecting the financial position of the Company.

CHANGES IN CAPITAL STRUCTURE

Board of Directors of Company in their meeting on February 06, 2024 recommended issue of 13087500 Bonus shares in the ration 5:2 (5 bonus equity shares for every 2 existing shares) @ face value of Rs. 10/-

and got approved the same in the duly conveyed Extra Ordinary General Meeting held on March 01, 2024 and same was allotted on March 23, 2024.

Considering the same the revised capital structure of the company is as under.

The Capital Structure of the Company as on March 31 2024 is detailed below:

S. No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Lakhs)
1.	Authorized Share Capital	Equity	2,50,00,000	10	2500.00
2.	Issued Share Capital	Equity	1,83,22,500	10	1832.25
3.	Subscribed Share Capital	Equity	1,83,22,500	10	1832.25
4.	Paid Up Share Capital	Equity	1,83,22,500	10	1832.25

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 is available on the Company's website on www.naturalcaffeine.co.in.

CREDIT RATING

CRISIL vide its letter dated February 16, 2024 has given rating of BBB/Stable to the company for the various credit facilities obtained by the Company.

Further, the company has been regular in making principal and interest repayments to the Banks and financial institutions.

LISTING OF EQUITY SHARES

The equity shares of the Company are not listed on any stock exchange.

INFORMATION ABOUT JOINT VENTURE/ SUBSIDIARY/ AND ASSOCIATE COMPANY

Subsidiary Company

Name	CIN	Type
Shri Ahimsa Healthcare Private Limited	U24230RJ2022PTC084000	Wholly Owned Subsidiary

Company has prepared Consolidated Financial Statements which forms part of this Annual Report. A separate statement containing salient features of the financial statements of the Company's Subsidiaries in prescribed form AOC-1 is annexed as **Annexure-I** to this report. The audited financial statements including the consolidated financial statements of the Company and all other documents required to be attached thereto is available on the Company's website i.e, www.naturalcaffeine.co.in. The financial statements of the Subsidiary Company also is available on the Company's website i.e. www.naturalcaffeine.co. These documents will also be available for inspection on all working days, during business hours, at the Registered Office of the Company. The Company is already having a policy for determining material subsidiaries and the same is available on Company's website at the web link i.e. www.naturalcaffeine.co.in.

Joint Venture and Associate Company

During the year under review, The company does not have any Joint Venture and Associate Company.

TRANSFER OF UNCLAIMED/ UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“IEPF Rules”) there was no unclaimed/ unpaid dividend, hence the company is not required to transfer any amount to Fund.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board plays crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board of Directors and keep our governance practices under continuous review.

Your Company has an optimum combination of board of directors.

As on March 31, 2024, the total Board strength comprises of 8 (Eight) Directors including 4 (four) Independent Directors and 1 (one) Women Director.

Directors & KMP Details

S. No.	Name	Designation	Category	DIN/ PAN
1.	Mr. Nemi Chand Jain	Chairman and Managing Director	Promoter and Executive	00434383
2.	Mr. Amit Kumar Jain	Whole Time Director & CFO	Promoter and Executive	00434515
3.	Mrs. Sumitra Jain	Director	Promoter and Non-Executive	00614391
4.	Mr. Dipak Kumar Jain	Whole Time Director	Non Promoter and Executive	01217721
5.	Mr. Manoj Maheshwari	Director	Independent and Non-Executive	00004668
6.	Mr. Om Prakash Bansal	Director	Independent and Non-Executive	00440540
7.	Mr. Rakesh Kumar	Director	Independent and Non-Executive	03172592
8.	Mr. Ved Prakash Sujaka	Director	Independent and Non-Executive	07988348
9.	Mrs. Aayushi Jain	Company Secretary & Compliance Officer		BBZPJ5190D

During the period under review the following changes have occurred in the constitution of Board of Directors of the company:

A) RETIRE BY ROTATION

11/08/2023	✓	✓	✓	✓	✓	✓	✓	✓
25/08/2023	✓	✓	✓	✓	✓	✓	✓	✓
31/08/2023	✓	✓	✓	✓	✓	✓	✓	✓
15/09/2023	✓	✓	✓	✓	X	✓	X	✓
15/12/2023	✓	✓	✓	✓	X	✓	X	✓
17/01/2024	✓	✓	✓	✓	X	✓	X	✓
06/02/2024	✓	✓	✓	✓	X	✓	X	✓
29/02/2024	✓	✓	✓	✓	X	✓	X	✓
23/03/2024	✓	✓	✓	✓	X	✓	X	✓

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanations relating to material departures;
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors have prepared the annual accounts on a going concern basis;
5. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

❖ STATUTORY AUDITORS & REPORT THEREON

Pursuant to the section 139 of the Companies Act, 2013, M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) were Re-appointed as the Statutory Auditors of the Company for a term of five years, from the conclusion of Twenty Ninth Annual General Meeting of the company till the conclusion of Thirty Fourth Annual General Meeting of the company. Accordingly, the term of Jain Vinod and Company would be completed upon the conclusion of this Annual General Meeting of the company.

The Board of Directors, after considering the recommendations of the Audit Committee, has recommended the appointment of M/s Ummed Jain & Co., Chartered Accountants (FRN 119250W) as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting to the Conclusion of 49th Annual General Meeting.

The Company has received an eligibility certificate cum consent letter from M/s M/s Ummed Jain & Co., Chartered Accountants, to the effect that the appointment, if made, would be in accordance with limits specified under section 141 of the Companies Act, 2013.

A resolution proposing their appointment, from the conclusion of this Annual General Meeting till the conclusion of the Thirty Ninth Annual General Meeting of the Company, at a remuneration to be fixed by the Audit Committee and/or Board of Directors and billed progressively, is submitted at the Annual General Meeting for approval of the members. The Board recommends the appointment of M/s Ummed Jain & Co., Chartered Accountants as the Statutory Auditors, for approval of the members.

Furthermore, M/s. Jain Vinod and Company, Chartered Accountants, have submitted their Report on the Financial Statements of the Company for the Financial Year 2023-24, which forms part of the Annual Report 2023-24.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Reports that may call for any explanation from the Directors.

As per sub section 12 of section 143 of the Act during the financial year no fraud was reported by the Auditor of the Company in their Audit Report.(to be appointed by the company in the ensuing AGM and to be confirmed by the company).

Details of the Auditor's qualified opinion along with the comments and Reply of board of directors relating to observations made in Auditors' report

S.NO.	Auditor's qualified opinion along with the comments	Reply of board of directors relating to observations made in Auditors' report
1.	We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.	The advance is given for purchase of land with verbal agreement on account of urgency to block the deal.
2.	We draw your attention to Note No. 38 of the standalone financial statements regarding accounting of Insurance Claim which is fully described in the said note	in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lacs has been accounted for and has been shown as "Insurance claim Receivable" in Schedule 17 in the Financial Statement of the Company.

Company is not required to appoint Secretarial Auditor in terms of Section 204 of the Companies Act 2013 for the Financial Year 2023-2024.

❖ INTERNAL AUDITOR & REPORT THEREON

Company is not required to appoint Internal Auditor in terms of Section 138 of the Companies Act 2013 for the Financial Year 2023-2024.

❖ COST AUDITOR & REPORT THEREON

During the year under review, in accordance with Section 148(1) of the Act, the Company has maintained the accounts and cost records, as specified by the Central Government. Such cost accounts and records are subject to audit by M/s Rajesh & Company, Cost Accountants (FRN: 000031) of the Company for the Financial Year 2023-2024.

The Board of Directors, on the recommendations of the Audit Committee has approved re-appointment of M/s Rajesh & Company, Cost Accountants (FRN: 000031) as Cost Auditors of the Company for conducting cost audit for the Financial Year 2023-2024. A resolution seeking approval of the Shareholders for ratifying the remuneration payable to the Cost Auditors for Financial Year 2024-2025 is provided in the Notice of the ensuing Annual General Meeting.

The Cost accounts and records as required to be maintained under section 148 (1) of the Act are duly made and maintained by the Company.

The Cost Audit Report for the financial year ended March 31, 2024, provided by M/s Rajesh & Company, Cost Accountants, does not contain any qualification or adverse remarks that require any clarification or explanation.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has comprehensive internal control mechanism and also has in place adequate policies and procedures for the governance of orderly and efficient conduct of its business, including safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information and adherence to the Company's policies. Internal financial controls not only require the system to be designed effectively but also to be tested for operating effectiveness periodically.

The Board is of the opinion that internal financial controls with reference to the financial statements were tested and reported adequate and operating effectively. The internal financial controls are commensurate with the size, scale and complexity of operations.

The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a company to identify and analyze risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Pursuant to the provisions of section 186 of the Act, Details of Investments made and loans given has been disclosed at Note No.11 and 12 of the Financial Statements of the Company. Further, Company has not provided any guarantees or securities given with respect to any loan in terms of section 186 of the Act, read with the rules issued there under.

TRANSACTIONS WITH THE RELATED PARTIES

During the financial year ended March 31, 2024, all the transactions with the Related Parties as defined under section 188 the Act read with rules framed there-under were in the 'ordinary course of business' and 'at arm's length' basis.

During the year under review, the Company did not enter into any Related Party Transactions which require prior approval of the Members. All Related Party Transactions of your Company had prior requisite approval and were periodically reviewed by the board. During the year under review, there has been no materially significant Related Party Transactions having potential conflict with the interest of the Company.

There are no particulars of material contracts or arrangements with related parties referred in section 188(1) of the Act. Necessary disclosures required under the AS-18 have been made in Note No. 34 of the Notes to the Financial Statements for the year ended March 31, 2024.

The Company has formulated a Policy on materiality of Related Party Transactions and the said Policy has been uploaded on the website of the Company and can be accessed at website of the company. Further, your Company has an internal mechanism for the purpose of identification and monitoring of Related Party Transactions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy

Steps taken for conservation: Conservation of energy is a prime focus area and hence various steps were taken at its manufacturing units to create a sustainable future through reduction of energy footprint and for reduction in non-essential loads to conserve power by increasing the production in each run. Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

Steps taken for utilizing alternate sources of energy: Company is considering to use solar power as alternate source of energy.

Capital investment on energy conservation equipment: No major capital investment is being done to conserve energy. The replacement of the motors and lighting equipment is done on regular basis and the cost of the same is charges to repair maintenance.

B) Technology Absorption

Efforts made for technology absorption	Nil
Benefits derived	Nil
Expenditure on Research & Development, if any	No major expenses has been incurred on research and development
Details of technology imported, if any	Nil
Year of import	Not Applicable
Whether imported technology fully absorbed	Not Applicable
Areas where absorption of imported technology has not taken place, if any	Not Applicable

C) Foreign exchange earnings and Outgo (Figures in Lakhs)

Particulars	2023-24	2022-23
FOB Value of Export	1831.02	5285.40
Gain in Foreign Exchange Fluctuation	35.82	201.89
CIF Value of Import	4560.88	3660.50
Travelling Expenses	NIL	1.52
Sales Promotion Expenses	8.60	NIL
Rates and Taxes Expenses	0.82	NIL
Commission Expenses	0.94	0.42

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

In pursuance to Rule 8 (5) (vii) of the Companies (Accounts) Rules, 2014, during the year under review, there were no significant and material orders passed by any Regulator or Court or Tribunal against the company, which may impact the going concern status or future operations of the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013” was notified on December 09, 2013, under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

In terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace.

Company has formed an “Internal Complaints Committee” for prevention and redressal of sexual harassment at workplace. The Committee is having requisite members and is chaired by a senior woman member of the organization. During the financial year 2023-2024, no complaint has been received by the members of the committee. Hence, no complaint is pending at the end of the financial year.

RISK MANAGEMENT

The Company has developed a very comprehensive Risk Management Policy under which all key risk and mitigation plan are compiled in three stages i.e. Risk assessment/ evaluation, Risk Reporting and Management of the risk evaluated and reported. The objective of the policy is to create and protect shareholders’ value by minimizing threats or losses, and identifying and maximizing opportunities. The Risk Management Policy defines the risk management approach across the enterprise at various levels including documentation and reporting. This Policy is available on the Company’s website and can be accessed www.naturalcaffeine.co.in.

DEPOSITS FROM PUBLIC

During the financial year under review, the Company has neither invited nor accepted or renewed any deposit from public, shareholders or employees and no amount of principal or interest on deposits from public is outstanding as at the Balance Sheet date in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY

In compliance with the provisions of section 135 of the Companies Act, 2013, and Rules made there company has well framed CSR policy. The Company's CSR policy aims at excellence through service to local communities wherein the Company operates with the involvement of employees. The focus areas for CSR are Healthcare, Education, Women Empowerment and Sustainability.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure: II** of this report in the prescribed format of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

INDEPENDENT DIRECTORS

In compliance of Section 149 of Companies Act, 2013, a separate meeting of Independent Directors was held on 23/03/2024 inter alia, to discuss

- a. Review of the performance of Non-Independent Directors and the Board of Directors as a whole.
- b. Review of the performance of the Chairman of the Company taking into account the views of the Executive and Non-Executive Directors.
- c. Assess the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Attendance of Independent Directors at the meeting held on 23/03/2024 is given hereunder:

Name of Director	Attendance there at
Mr. Manoj Maheshwari	✓
Mr. Om Prakash Bansal	✓
Mr. Rakesh Kumar	✓
Mr. Ved Prakash Sujaka	✓

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Act, read with the Schedules and Rules issued thereunder.

It is to be further noted that and per the provisions of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (as amended from time to time), every Independent Director appointed in the company required to clear the online proficiency self-assessment test conducted by the

institute within a period of two years from the date of inclusion of his name in the data bank, failing which, his name shall stand removed from the databank of the Institute. In accordance to the said, all the Independent Directors of the company have registered their name as Independent Directors in Database of IICA and have cleared the said online proficiency self-assessment test.

The terms & conditions for the appointment of Independent Directors are given on the website of the Company.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties. The Independent Directors have also confirmed that they have complied with the Company's code of conduct prescribed in Schedule IV to the Companies Act, 2013.

COMMITTEES UNDER COMPANIES ACT 2013

- **AUDIT COMMITTEE**

Pursuant to the Provision of Section 177 of the Companies Act, 2013 Company has constituted Audit Committee in the duly conveyed Board Meeting held on June 14, 2023. Audit Committee comprises of two Non-Executive Independent Directors and One Executive Director and is constituted in accordance with the requirements of the Companies Act 2013. All the members of the committee are financially literate and possess thorough knowledge of accounting principles. The board has accepted the recommendations of the Audit Committee.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings		
		19/06/2023	31/08/2023	23/03/2024
Mr. Ved Prakash Sujaka	Chairman & Non-Executive Independent Director	Yes	Yes	Yes
Mr. Om Prakash Bansal	Member- Non Executive Independent Director	Yes	Yes	Yes
Mr. Amit Kumar Jain	Member- Executive Director	Yes	Yes	Yes

- **NOMINATION AND REMUNERATION COMMITTEE**

Pursuant to the Provision of Section 178 of the Companies Act, 2013 Company has constituted Nomination and Remuneration Committee in the duly conveyed Board Meeting held on June 14, 2023. Nomination and Remuneration Committee comprises of three Non-Executive Independent Directors and is constituted in accordance with the requirements of the Companies Act 2013.

The Nomination and Remuneration Committee reviews and recommends the payment of salaries, commission and finalizes appointment and other employment conditions of Directors, Key Managerial Personnel and other Senior Employees.

The brief description of terms of reference of the Nomination and Remuneration Committee, inter alia, includes the following:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings	
		11/082023	31/08/2023
Mr. Manoj Maheshwari	Chairman & Non-Executive Independent Director	Yes	Yes
Mr. Om Prakash Bansal	Member- Non Executive Independent Director	Yes	Yes
Mr. Rakesh Kumar	Member- Non-Executive Independent Director	Yes	Yes

FINANCE AND OPERATIONS COMMITTEE

Pursuant to the First Provision of Section 179 of the Companies Act, 2013 Company has constituted Finance and Operations Committee to oversee the matters relating to Finance and Operations of the company and take decisions on the behalf of the board.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings		
		20/06/2023	17/01/2024	01/02/2024
Mr. Nemi Chand Jain	Chairman & Executive Director	Yes	Yes	Yes
Mr. Amit Kumar Jain	Member- Executive Director	Yes	Yes	Yes
Mr. Dipak Kumar Jain	Member- Executive Director	Yes	Yes	Yes
Mr. Jai Kumar Jain	Member	Yes	Yes	Yes

STAKEHOLDERS RELATIONSHIP COMMITTEE

Pursuant to the Provision of Section 178 (5) of the Companies Act, 2013 Company has constituted Stakeholders Relationship Committee in the duly conveyed Board Meeting held on June 14, 2023.

The role of the Stakeholders Relationship Committee shall *inter-alia* include the following:

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipts of annual reports, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;
- Review of measures taken for effective exercise of voting rights of by shareholders;
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar and Share Transfer Agent; and
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipts of dividend warrants/ annual reports/ statutory notices by the shareholders of the Company.

The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

Name of Committee Members	Designation/ Category	Attendance of the members at the Committee Meetings
		23/03/2024
Mr. Om Prakash Bansal	Chairman & Non-Executive Independent Director	Yes
Mr. Rakesh Kumar	Member- Non Executive Independent Director	Yes
Mr. Dipak Kumar Jain	Member- Executive Director	Yes

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In compliance with the provisions of section 135 of the Companies Act, 2013, and Rules made thereunder the Company has constituted Corporate Social Responsibility Committee. The brief description of terms of reference of the CSR Committee, inter alia, includes the following:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII of the Companies Act, 2013;
2. Recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities;
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.

Composition and Attendance

The Composition of the Committee is in conformity the provisions of the Companies Act, 2013 and with the Listing Regulations. The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

The composition of the Committee as on 31st March 2024 is given below:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Nemi Chand Jain	Chairman	Chairman cum Whole Time Director
Mr. Amit Jain	Member	Whole Time Director and CFO
Mr. Dipak Kumar Jain	Member	Director

1. During the Financial year 2023-24 company held 1 Meeting of the Committee.

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	11/08/2023	3	3

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to the Section 177(9) of the Companies Act, 2013 as amended, the company has set up a Direct Touch initiative, under which all Directors, employees/ business associates have direct access to the Chairman of the Audit Committee for this purpose. The Company promotes ethical behavior in all its business activities and in line with the best international governance practices, GPL has established a system through which Directors, employees and business associates may report unethical behavior, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. The Whistle-Blower Protection Policy aims to:

- Allow and encourage stakeholders to bring to the Management notice concerns about unethical behavior, malpractice, wrongful conduct, actual or suspected fraud or violation of policies.
- Ensure timely and consistent organizational response.
- Build and strengthen a culture of transparency and trust.
- Provide protection against victimization.

The above mechanism has been appropriately communicated within the Company across all levels and has been displayed on the Company's intranet as well as on the Company's website and can be accessed at www.naturalcaffeine.co.in.

During the financial year, no whistle blower event was reported and mechanism is functioning well. No personnel have been denied access to the Audit Committee.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on regular basis. The Committee has, in its report, affirmed that no personnel have been denied access to the Audit Committee.

SECRETARIAL STANDARDS

Pursuant to the approval given on 10th April 2015 by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The said standards were further amended w.e.f. 1 October 2017. The Company is in compliance with the same.

PRESENTATION OF FINANCIAL STATEMENT

The financial statements of the Company for the year ended March 31, 2024 have been disclosed as per Division-I of Schedule III to the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

The disclosure as required under the provisions of section 197 of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of employees of the company will be provided upon request. In terms of first proviso to section 136(1) of the Act, the annual report and accounts excluding the aforesaid information are being sent to the shareholders and others entitled thereto. The said information is available for inspection by the shareholders at the registered office of the company during business hours on working days of the company up to the date of ensuing annual general meeting. Any shareholder interested in obtaining a copy thereof may also write to the company secretary of the company.

STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither the company has made any application nor any other party has made any application under Insolvency and Bankruptcy Code, 2016 against the company during the financial year 2023-2024.

CODE OF CONDUCT

In this regard the Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company.

DEMATERIALISATION OF SHARES

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the company is INE0DM401012. In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid.

DETAILS OF NON-COMPLIANCE BY THE COMPANY

Company has complied with all the requirements of regulatory authorities. No penalties/strictures were imposed on the Company by any statutory authority on any matter related to capital markets during the last three years.

OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either **NIL** or **NOT APPLICABLE**.

ACKNOWLEDGEMENT

Your Board is grateful for the continuous patronage of our valued customers and remains committed to serving their needs by delivering more style and comfort at every step. Our Board acknowledges and

appreciates the relentless efforts by employees, workmen and staff including the Management headed by the Executive Directors who have all worked together as a team in achieving a commendable business performance year on year.

Your Board wishes to place on record their appreciation for the co-operation and support received from the Banks, Government Authorities, Customers, Suppliers, NSDL, CDSL, Business Associates, Shareholders, Auditors, Financial Institutions and other individuals/ bodies for their continued co-operation and support.

Your Board wishes to place on record its deep appreciation of the Independent Directors and the Non-Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom, which helps your Company to take the right decisions in achieving its business goals and to maintain its position as one of the leading players in the Ramming Mass industry, in India and around the world.

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)



Nemi Chand Jain
Chairman & Managing Director
DIN: 00434383



Amit Kumar Jain
Whole Time Director & CFO
DIN : 00434515

Place: Jaipur

Date: September 7, 2024

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No. 0141- 2202482,
Email Id: info@shriahimsa.com, Website: www.shriahimsa.com
www.naturalcaffeine.co.in CIN: U14101RJ1990PLC005641

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing the salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

Part A: Subsidiaries

(Rs. In Lakhs)

S. No.	1
Name of the subsidiary	Shri Ahimsa Healthcare Private Limited
The date since when subsidiary was acquired	28/09/2022
Reporting Period for the subsidiary concerned	As on March 31, 2024
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
Share capital	980.00
Reserves and surplus	0.00
Total assets	983.04
Total Liabilities	3.04
Investments	0.00
Turnover	0.00
Profit before taxation	0.00
Provision for taxation	0.00
Profit after taxation	0.00
Proposed Dividend	0.00
Extent of shareholding (in percentage)	100% (Wholly Owned Subsidiary)

Part B Associates and Joint Ventures: NIL

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

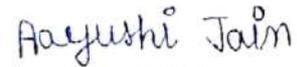
(Formerly known as Shri Ahimsa Mines And Minerals Limited)



Nemi Chand Jain
Chairman and
Whole Time Director
DIN: 00434383



Amit Kumar Jain
(Whole Time Director and
Chief Financial Officer)
DIN : 00434515



Aayushi Jain
(Company
Secretary)

Place: Jaipur

Date: September 7, 2024

**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES
FOR THE F.Y. 2023-24**

1. Brief outline on CSR Policy of the Company:

CSR is strongly connected with the principles of sustainability; an organization should make decisions based not only on financial factors but also on the social and environmental consequences. Hence, it is core responsibility of the Company to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting interests of stakeholders. The Company recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objectives. The Activities included by company in Corporate Social Responsibility Policy relates to:-

(1) HEALTHCARE: eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation making safe drinking water available;

(2) EDUCATION: Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(3) WOMEN EMPOWERMENT: promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(4) SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water "including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Nemi Chand Jain	Chairman & Managing Director	1	1
2.	Mr. Amit Jain	Member- Whole time Director & CFO	1	1
3.	Mr. Ved Prakash Sujaka	Independent Director	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.naturalcaffeine.co.in

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable **Not Applicable**

5. (a) Average net profit of the company as per section 135 (5): **Rs. 2294.95 Lakhs**
 (b) Two percent of average net profit of the company as per section 135 (5)- **Rs. 45.90 Lakhs**
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. : **Nil**
 (d) Amount required to be set off for the financial year, if any- **Rs. 2.95 Lakhs**
 (e) Total CSR obligation for the financial year (5b+5c-5d)- **Rs. 42.95 Lakhs**

6. **(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):**

- Details of CSR amount spent against ongoing projects for the financial year: NA
- Details of CSR amount spent against other than ongoing projects for the financial year:

(Amount In Lakhs)

(1) S. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount allocated for the project	(7) Amount spent in the current financial year	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation- Through implementing agency	
				State	District				Name.	CSR Registration number
1	Debiram Pathshala Higher Secondary School	(ii)	No	Assam	Nalbari	100.00	97.77	Yes	-	-
TOTAL						100.00	97.77			

- (b) Amount spent in Administrative overheads: **Nil**
 (c) Amount spent on Impact Assessment, if applicable: **NA**
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 97.77 Lakhs**
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year	Amount Unspent (Amount in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
97.77	Nil	NA	NA	NIL	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount
(I)	Two percent of average net profit of the company as per section 135(5)	Rs. 42.95 Lakhs*
(II)	Total amount spent for the Financial Year	Rs. 97.77 Lakhs
(III)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 54.82 Lakhs
(IV)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(V)	Amount available for setoff in succeeding financial years [(iii)-(iv)]	Rs. 54.82 Lakhs

* Net of excess contribution from previous years set-off in the current financial year

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.
				Name of the Fund	Amount	Date of transfer.	
NA							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NA**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.: **NA**


Nemi Chand Jain
 Chairman & Managing Director
 DIN: 00434383


Amit Kumar Jain
 Whole Time Director & CFO
 DIN : 00434515

Place: Jaipur
 Date: September 07, 2024

Registered Address:
 E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
 Contact No.: +91-6350630959,
 Email Id: info@shriahimsa.com, Website: www.naturalcaffeine.co.in
 CIN: U14101RJ1990PLC005641



ARMS & ASSOCIATES LLP

Practicing Company Secretaries

E-252, Vardhman Marg, Lal Kothi Scheme, Jaipur-302005, Rajasthan

Telephone: 0141-4816711, Mob No.: +91-9828050920

Email: cssandeep@armsandassociates.com

website: www.armsandassociates.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SHRI AHIMSA NATURALS LIMITED (Formerly Known as "SHRI AHIMSA MINES AND MINERALS LIMITED")** (*"the Company"*) having CIN U14101RJ1990PLC005641 as required to be maintained under the Companies Act, 2013 (*"the Act"*) and the rules made there under for the financial year ended on March 31, 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act;
 2. Maintenance of registers/ records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members/ Security holders, as the case may be. **(Not applicable during the year under review)**
 6. Advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act; **(No such transaction occurred during the year)**
 7. Contracts/ arrangements with related parties as specified in section 188 of the Act;
 8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;



ARMS & ASSOCIATES LLP

Practicing Company Secretaries

E-252, Vardhman Marg, Lal Kothi Scheme, Jaipur-302005, Rajasthan

Telephone: 0141-4816711, Mob No.: +91-9828050920

Email: cssandeep@armsandassociates.com

website: www.armsandassociates.com

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act. **(No such transaction occurred during the year)**
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; **(No such transaction occurred during the year)**
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **(No such transaction occurred during the year)**
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits; **(No such transaction occurred during the year)**
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. **(No such transaction occurred during the year)**

For ARMS and Associates LLP

Company Secretaries

ICSI URN: P2011RJ023700

PR 818/2020

LATA
GYANMALANI
| Digitally signed by
LATA GYANMALANI
Date: 2024.11.28
14:45:50 +05'30'

Lata Gyanmalani

Partner

FCS 10106 CP No. 9774

Jaipur November 28, 2024

UDIN: F010106F002985771

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2024, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Qualified Opinion

- (i) *We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs in respect of such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of Agreement/Conveyance Deed in favour of the Company.*
- (ii) *We draw your attention to Note No. 38 of the standalone financial statements regarding accounting for Insurance Claim Rs. 58.49 Lacs which is yet to be approved as more described in the said Note. We are unable to make any further comment in this regard in absence of approval of claim by the respective insurance company.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Other Information

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of mis-statements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified mis-statements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 1st May, 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.



- g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements, and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations as on 31st March, 2024 on its financial position in its standalone financial statements. Refer Note 31 to the standalone financial statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Based on our examination which includes test checks in our opinion, the Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As provisions to Rule 3(1) of Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.



PLACE: JAIPUR
DATE: 10th June, 2024

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 24073827BKS7MC4373

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited) on the Standalone Financial Statements for the year ended 31st March, 2024)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) In respect of Company's property, plant and equipment and intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) Based on our examination of registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than immovable properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) During the period, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from bank on the basis of security of current assets. The Company has filed quarterly returns or statements with such bank, which are in



agreement with the books of account of the Company other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs)	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2023	958	914	(+) 44
Canara Bank	30.09.2023	1966	2109	(-) 143
Canara Bank	31.12.2023	2005	2044	(-) 39
Canara Bank	31.03.2024	3694	3989	(-) 295

- (3) During the year, the Company has not provided any guarantee or security to companies, firms, limited liability partnerships or any other parties. The Company has granted unsecured loan and has made investment in its subsidiary company.
- a) During the year, the Company has granted loans in respect of which:
- (i) Aggregate amount of loan given to its subsidiary is Rs. 2.53 Lacs and outstanding balance of such loan is Rs. 2.58 Lacs as on March 31, 2024.
- (ii) During the year, aggregate amount of loan provided to other parties (Employees) is Rs. Nil and balance outstanding at the balance sheet date is Rs. Nil.
- b) In respect of investments made and terms and conditions of the grant of loan during the year, prima facie, not prejudicial to the interest of the Company.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest have not been stipulated, therefore reporting under clauses 3(iii) (c), (d) and (e) are not applicable.
- d) The Company has granted the loan or advances in the nature of loan either repayable on demand or without specifying any terms or period of repayment during the year. Aggregate amount of such loan is Rs. 2.58 Lacs which is hundred percent of total loans granted and the entire amount has been given to a related party (i.e. subsidiary company) as defined in clause (76) of Section 2 of Companies Act, 2013.
- (4) In our opinion, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans and investments made and the Company has not given and guarantee or security during the year.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.



(6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(7) In respect of statutory dues:

(a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases*.

No undisputed amounts payable in respect of the Goods and Service Tax except Rs. 0.33 Lacs, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) hereinabove which have not been deposited by the Company as at 31st March, 2024 on account of any disputes are as under: -

Name of the Statute	Nature of Dues	Amount in ₹ Lakhs	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Tax Deducted at Source	8.70	Assessment Years 2008-09, 2009-10, 2011-12, 2013-14, 2020-21, 2021-22, 2023-24 and 2024-25	Income Tax officer

(8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.

(b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has neither obtained any term loan during the year, nor any term loan was outstanding at the beginning of the year. Accordingly, the reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) On an overall examination of the standalone balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2024.
- (f) The Company has not raised loans during the year on pledge of securities held in its subsidiaries (as defined under the Act). The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2024.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clauses 3(xii) (a) to (c) of the Order is not applicable to the Company.
- (13) In our opinion, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios (refer Note 36 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (20) (a) There is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) There is no unspent amount under sub-section (5) of section 135 of the Companies Act, pursuant to ongoing projects. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

PLACE: JAIPUR
DATE: 10th June, 2024



FOR JAIN VINOD & COMPANY.
CHARTERED ACCOUNTANTS.
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827

UDIN: 24073827BK6TMC4373

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited) on the Standalone financial statements as of and for the year ended 31st March, 2024)

Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to standalone financial statements of Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited) ("the Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March, 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 10th June, 2024



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER

(Membership No. 073827)

UDIN: 24073827BKSTMC4373

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024

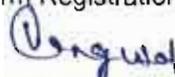
in ₹ lacs

Particulars	Note No.	As at 31st March, 2024		As at 31st March 2023	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	1832.25		523.50	
(b) Reserves and Surplus	3	6560.29	8392.54	5773.55	6297.05
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	-		84.67	
(b) Deferred Tax Liabilities (Net)	5	204.78	204.78	266.67	351.34
(3) Current Liabilities					
(a) Short Term Borrowings	6	1382.78		257.87	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	89.83		19.35	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	59.33		51.33	
(c) Other Current Liabilities	8	36.67		153.99	
(d) Short Term Provisions	9	148.11	1716.72	281.38	763.92
TOTAL			10314.04		7412.31
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	10	3153.57		2819.96	
(ii) Intangible Assets	10	0.62		0.95	
(iii) Capital Work-in-Progress	10	639.51		339.88	
(b) Non-Current Investments	11	980.00		61.30	
(c) Long Term Loans and Advances	12	189.36		334.53	
(d) Other Non-Current Assets	13	45.66	5008.72	45.75	3602.37
(2) Current Assets					
(a) Inventories	14	2857.40		1097.66	
(b) Trade Receivables	15	1131.58		1123.60	
(c) Cash and Cash Equivalents	16	796.88		950.18	
(d) Short Term Loans and Advances	17	488.41		619.41	
(e) Other Current Assets	18	31.05	5305.32	19.09	3809.94
TOTAL			10314.04		7412.31

Notes forming part of the Standalone Financial Statements 1 to 46

As per our Report of even date attached

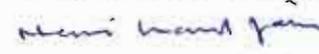
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)

Partner
(Membership No. 073827)
Place : Jaipur
Date : 10th June, 2024

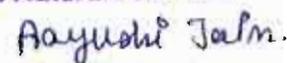


For and on behalf of the Board of Directors


(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

Cum CFO
For Shri Ahimsa Naturals Limited


Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
In ₹ lacs			
REVENUE:			
Revenue from Operations (Gross)	19	7808.16	10412.78
Less: Excise Duty		10.47	23.98
Revenue from Operations (Net)		7797.69	10388.80
Other Income	20	72.00	218.78
Total Income		7869.69	10607.58
EXPENSES:			
Cost of Materials Consumed	21	4063.05	3519.15
Purchases of Stock-in-Trade	22	120.86	99.16
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(1114.08)	(342.82)
Employee Benefits Expense	24	613.56	547.10
Finance Costs	25	62.06	56.54
Depreciation and Amortisation Expense	10	148.59	110.17
Other Expenses	26	1440.27	1562.77
Total Expenses		5334.31	5552.07
Profit Before Tax		2535.38	5055.51
Tax Expense:			
(i) Current Tax		663.05	1412.16
(ii) Tax for Earlier Years		(161.29)	0.45
(iii) Deferred Tax		(61.88)	71.95
Total Tax Expenses		439.88	1484.56
Profit for the Year		2095.50	3570.95

Earnings per equity share of face value of Rs. 10 each
Basic and Diluted (in Rs.)

11.44

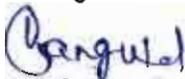
19.49

Notes forming part of the Standalone
Financial Statements

1 to 46

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

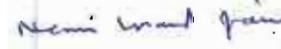

(Vinod Gangwal)

Partner
(Membership No. 073827)

Place : Jaipur
Date : 10th June, 2024



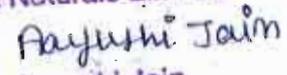
For and on behalf of the Board of Directors


(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

Cum CFO

For Shri Ahimsa Naturals Limited


Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

in ₹ lacs

<u>Particulars</u>	<u>Year Ended 31.03.2024</u>	<u>Year Ended 31.03.2023</u>
A Cash Flow From Operating Activities		
Net Profit before tax	2535.38	5055.51
Adjusted for :		
Depreciation and Amortization Expense	148.59	110.17
Interest and Financial Expenses	62.06	56.54
Interest Received	(29.52)	(14.70)
Net Gain on sale of Fixed Assets	(1.98)	-
Net Gain on sale of Long Term Investments	(4.65)	-
Provision for Gratuity	14.61	4.40
Operating Profit before Working Capital Changes	189.09	156.41
Capital Changes	2724.47	5211.92
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(7.99)	(731.54)
Decrease / (Increase) in Other Receivables	315.27	(455.20)
Decrease / (Increase) in Inventories	(1759.75)	(595.07)
Increase / (Decrease) in Trade Payables	(38.85)	(52.49)
Cash generated from Operations	1233.16	3377.63
Direct Taxes Paid	649.64	1357.04
Net cash flow from Operating Activities	583.52	2020.58
B Cash Flows from Investing Activities		
Purchases of Property, Plant and Equipment	(844.76)	(939.66)
Increase in Investments	(950.00)	(59.97)
Sale of Property, Plant and Equipment	14.28	-
Sale of Long Term Investments	35.95	-
Interest Received	29.52	14.70
Net Cash (Used) in Investing Activities	(1715.00)	(984.93)
	(1131.48)	1035.66
C Cash Flows From Financing Activities		
(Repayment) of Long Term Borrowings	(84.67)	(64.12)
Proceeds from / (Repayment of) Short Term Borrowings	1124.91	(229.64)
Interest Paid	(62.06)	(56.54)
Net Cash From/ (used In) Financing Activities	978.18	(350.30)
Net increase/(decrease) in cash and cash equivalents	(153.30)	685.35
Cash and cash equivalents at the beginning of the year	950.18	264.83
Cash and cash equivalents at the end of the year	796.88	950.18

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 10th June, 2024



For and on behalf of the Board of Directors

(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)

(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

Cum CFO
For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
Aayushi Jain
Managing Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.

Manoj Jain

Managing Director

For Shri Ahimsa Naturals Limited

Manoj Jain
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

	Year Ended 31st March, 2024	Year Ended 31st March, 2023
2 SHARE CAPITAL		
Authorised :		
25000000 Equity Shares of Rs.10 each	2500.00	2500.00
	<u>2500.00</u>	<u>2500.00</u>
Issued, Subscribed and Fully Paid-up:		
18322500 (Previous Year 5235000) Equity Shares of Rs. 10 each fully paid-up	1832.25	523.50
TOTAL	<u>1832.25</u>	<u>523.50</u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	5235000	5235000
Equity Shares issued as Bonus Shares during the year	13087500	-
Equity Shares at the end of year	18322500	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

Shareholder's Name	Number of		Number of		% held
	Equity Shares	% held	Equity Shares	% held	
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08	
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30	
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21	
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44	
M/s Bimneer Investments Private Limited	1226750	6.70	350500	6.70	

2.3 Details of Promoter's shareholding in the Company as at 31st March, 2024 are as below:

Promoter's Name	As at 31st March, 2024		As at 31st March, 2023		% Change during the year
	Number of Equity Shares	% held	Number of Equity Shares	% held	
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08	0.24
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44	-
M/s Bimneer Investments Private Limited	1226750	6.70	350500	6.70	-

2.4 Details of Promoter's shareholding in the Company as at 31st March, 2023 are as below:

Promoter's Name	As at 31st March, 2023		As at 31st March, 2022		% Change during the year
	Number of Equity Shares	% held	Number of Equity Shares	% held	
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94	0.14
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44	-
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70	-

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary



For Shri Ahimsa Naturals Ltd.
Nemi Chand Jain
 Managing Director

For Shri Ahimsa Naturals Limited
Nemi Chand Jain
 Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March, 2024 **Year Ended 31st March, 2023**

2.5 Pursuant to the approval of shareholders in the Extra-Ordinary General Meeting, the Company has allotted 1,3087,500 equity shares of face value of Rs. 10 each as bonus shares on 23rd March, 2024 in the proportion of five bonus equity share of face value of Rs. 10 for every two equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 481.18 Lacs from securities premium account and balance amount Rs. 827.57 Lacs from surplus in the statement of profit and loss account.

2.6 Terms/Rights attached to Equity Shares:

- (i) In respect of every Equity Share (whether fully paid or partly paid), voting right and dividend shall be in the same proportion as the capital paid-up on such Equity Share bears to the total paid-up Equity Share Capital of the Company.
- (ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
- (iii) In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3 RESERVES AND SURPLUS

Capital Reserve

As per last Balance Sheet	129.00	129.00
---------------------------	--------	--------

Securities Premium

As per last Balance Sheet	481.18	481.18
Less: Utilised on issue of Bonus shares	481.18	-
	-	481.18

Surplus in the Statement of Profit and Loss

As per Last Balance Sheet	5163.37	1592.42
Less: Utilised on issue of Bonus shares	(827.57)	-
Add: Profit for the year	2095.50	6431.29
TOTAL	6560.29	3570.95
		5163.37
		5773.55

4 LONG TERM BORROWINGS

Secured

Term Loan From Canara Bank	-	84.67
TOTAL	-	84.67

4.1 In previous year Term Loan from Canara Bank was secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

5 DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liabilities

Related to Fixed Assets	248.33	290.21
Less: Deferred Tax Assets		
Disallowances under Income Tax Act	20.65	1.30
Provision for Gratuity	22.90	43.55
	43.55	22.24
Net Deferred Tax Liabilities	204.78	266.67

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	Year Ended 31st March, 2024		Year Ended 31st March, 2023	
				in ₹ lacs
6	<u>SHORT TERM BORROWINGS</u>			
	<u>Secured</u>			
	From Canara Bank			
Borrowings for Working Capital	1264.33		137.74	
	<u>Unsecured</u>			
Loan From Related Parties	118.45	1382.78	56.02	193.76
Current Maturities of Long Term Borrowings		-		64.11
TOTAL		1382.78		257.87

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Stock of Raw Materials, Finished Goods and Work-in-Progress of the Company and also guaranteed by three Directors of the Company.

7	<u>TRADE PAYABLES</u>			
Total outstanding dues of Micro and Small Enterprises		89.83		19.35
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	24.96		-	
Other Trade Payables	34.38	59.33	51.33	51.33
TOTAL		149.16		70.68

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2024

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	79.83	10.00	-	-	89.83
(ii) Undisputed Dues-Others	59.33	-	-	-	59.33
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	139.16	10.00	-	-	149.16

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	19.35	-	-	-	19.35
(ii) Undisputed Dues-Others	50.10	0.60	0.63	-	51.33
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	69.45	0.60	0.63	-	70.68



For Shri Ahimsa Naturals Ltd.
asmita mand jain
 Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
 Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
7.2 Amount due to micro, small and medium enterprises as defined in the "Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro, Small and Medium Enterprises under the said Act are below:		
(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:		
Principal	89.83	19.35
Interest	2.04	1.13
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprises and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprises Development Act, 2006.	0.71	-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and	2.75	1.13
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act 2006.	-	-
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	14.35	48.56
Advances received from Customers	-	76.71
Liability for Directors/Employees	22.32	28.72
TOTAL	36.67	153.99
9 SHORT TERM PROVISIONS		
Provision for Gratuity	90.97	76.37
Provision for Taxation (Net of Advance Tax)	57.14	205.01
TOTAL	148.11	281.38



For Shri Ahimsa Naturals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Naturals Limited

(Signature)
Director

For Shri Ahimsa Naturals Limited

(Signature)
Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

10. Property, Plant and Equipment and Intangible Assets

in ₹ lacs

Description	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 31.03.2023	Additions	Deductions	As at 31.03.2024	As at 31.03.2023	For the Year	Deductions	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
<u>Property, Plant and Equipment</u>										
Leasehold Land	5.03	-	-	5.03	-	-	-	-	5.03	5.03
Freehold Land	139.98	1.25	-	141.23	-	-	-	-	141.23	139.99
Buildings	876.11	89.24	40.99	924.36	147.65	27.21	3.84	171.02	753.34	728.46
Plant and Machinery	2323.00	333.18	15.05	2641.13	478.46	94.61	1.58	571.49	2069.64	1844.53
Office Equipments	91.68	55.40	4.65	142.43	43.06	14.40	2.38	55.08	87.35	48.62
Furniture and Fixtures	25.60	1.65	0.02	27.23	8.09	2.17	-	10.26	16.97	17.51
Vehicles	66.05	64.41	29.39	101.07	30.23	9.85	19.03	21.06	80.01	35.82
Total (A)	3527.45	545.13	90.10	3982.48	707.50	148.25	26.83	828.91	3153.57	2819.96
<u>Intangible Assets</u>										
Computer Software	1.38	-	-	1.38	0.43	0.34	-	0.76	0.62	0.95
Total (B)	1.38	-	-	1.38	0.43	0.34	-	0.76	0.62	0.95
Total (A+B)	3528.83	545.13	90.10	3983.86	707.93	148.59	26.83	829.67	3154.19	2820.91
Previous Year	2661.78	867.06	-	3528.84	597.75	110.17	-	707.93	2820.91	
Capital Work-in-Progress									639.51	339.88

Note: - Details of Capital Work-in-Progress have been mentioned in para 42 herein below.

For Shri Ahimsa Naturals Limited
Ayushi Jain
Ayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
Managing Director

For Shri Ahimsa Naturals Limited
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
in ₹ lacs		
11 NON-CURRENT INVESTMENTS		
<u>Non-trade Investments (valued at cost)</u>		
<u>Unquoted</u>		
<u>In Equity Shares</u>		
<u>In Subsidiary Company</u>		
9800000 (300000) Equity Shares of Rs. 10 each fully paid-up of Shri Ahimsa Healthcare Private Limited	980.00	30.00
<u>In Bonds</u>		
Nil (50) Units of Sovereign Gold Bonds 2015-16	-	1.30
<u>Quoted</u>		
<u>In Mutual Funds</u>		
Nil (299970) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	-	30.00
TOTAL	980.00	61.30
Aggregate Book Value of :		
(a) Quoted Investments	-	30.00
(b) Unquoted Investments	980.00	31.30
TOTAL	980.00	61.30
(a) Aggregate Market Value of Quoted Investments	-	30.93
12 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
<u>Loan to Subsidiary</u>		
Shri Ahimsa Healthcare Private Limited	2.58	-
Capital Advances (a)	186.78	334.53
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	5.83	2.00
Less: Provision for Doubtful Advances	5.83	2.00
TOTAL	189.36	334.53
(a) Refer Note No. 37 hereinbelow.		
13 OTHER NON-CURRENT ASSETS		
Security Deposits	22.10	21.90
Prepaid Expenses	1.05	1.25
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	22.51	22.60
TOTAL	45.66	45.75
14 INVENTORIES		
<u>(Valued at lower of cost and net realisable value)</u>		
Raw Materials	984.97	337.42
Work-in-Progress	109.81	8.31
Finished Goods	1735.55	723.92
Stock-in-Trade	10.21	9.26
Chemicals, Fuel and Packing Materials	16.85	18.75
TOTAL	2857.40	1097.66



For Shri Ahimsa Naturals Ltd.

(Signature)

Managing Director For Shri Ahimsa Naturals Limited

For Shri Ahimsa Naturals Limited

(Signature)

Director

Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	1131.58	1123.60
Considered Doubtful	3.26	3.26
Less: Provision for Doubtful Debts	<u>(3.26)</u>	<u>(3.26)</u>
TOTAL	<u>1131.58</u>	<u>1123.60</u>

15.1 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2024

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	901.34	99.41	130.83	-	-	1131.58
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	901.34	99.41	130.83	-	3.26	1134.84
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1131.58

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	1052.24	71.36	-	-	3.26	1126.86
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1123.60

16 CASH AND CASH EQUIVALENTS

Cash on Hand	2.03	2.20
Balances with Banks:		
In Current Accounts	393.30	247.40
In Fixed Deposit Accounts (a)	<u>401.55</u>	<u>794.85</u>
TOTAL	<u>796.88</u>	<u>950.18</u>

(a) Includes Rs. 1.07 Lacs (Previous Year Rs. 0.58 Lacs) of maturity of more than twelve months and held as security



For Shri Ahimsa Naturals Ltd.
Mansi Mand Jain
 Managing Director

For Shri Ahimsa Naturals Limited

Aayushi Jain
 Director
 For Shri Ahimsa Naturals Limited
Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED**(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)****NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**

	in ₹ lacs	
	Year Ended 31st March, 2024	Year Ended 31st March, 2023
17 <u>SHORT-TERM LOANS AND ADVANCES</u>		
(Unsecured and Considered good)		
Advances to Suppliers/Service Providers	389.05	619.41
Advance to a Related Party	1.00	-
Goods and Service Tax Receivable	39.87	-
Insurance Claim Receivable (a)	58.49	-
TOTAL	488.41	619.41
(a) Refer Note No. 38 hereinbelow.		
18 <u>OTHER CURRENT ASSETS</u>		
Prepaid Expenses	6.02	5.43
Interest Accrued on Fixed Deposits with Bank	25.03	13.56
Interest Accrued on Investments	-	0.10
TOTAL	31.05	19.09
19 <u>REVENUE FROM OPERATIONS</u>		
<u>Sale of Products:</u>		
Caffeine Anhydrous Natural	6975.51	9416.71
Green Coffee Bean Extract	574.23	732.33
Herbal Items	131.55	142.74
Crude Caffeine	126.87	118.11
Others	-	0.30
<u>Other Operating Revenue</u>		
Export Incentives	-	2.59
TOTAL	7808.16	10412.78
20 <u>OTHER INCOME</u>		
Interest Income (a)	29.52	14.70
Net gain on Foreign Currency Transactions and Translation	35.82	201.89
Net gain on sale of Fixed Assets	1.98	-
Net gain on sale of Long Term Investments	4.65	-
Other non-operating Income		
Miscellaneous Income	0.03	2.19
TOTAL	72.00	218.78
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
21 <u>COST OF MATERIALS CONSUMED</u>		
Crude Caffeine	3982.39	3346.16
Coffee Wax	80.66	156.18
Tea Waste	-	16.81
TOTAL	4063.05	3519.15
22 <u>PURCHASES OF STOCK-IN-TRADE</u>		
Herbal Items	109.16	99.16
Green Coffee Bean Extract	11.70	-
TOTAL	120.86	99.16



For Shri Ahimsa Naturals Ltd.

Manish Jain

Managing Director

For Shri Ahimsa Naturals Limited

For Shri Ahimsa Naturals Limited

Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

	<u>Year Ended 31st March, 2024</u>		<u>Year Ended 31st March, 2023</u>	
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE				
<u>Inventories at the beginning of the year</u>				
Finished Goods	723.92		362.36	
Stock-in-Trade	9.26		13.70	
Work-in Progress	8.31	741.49	22.62	398.67
<u>Inventories at the end of the year</u>				
Finished Goods	1735.55		723.92	
Stock-in-Trade	10.21		9.26	
Work-in-Progress	109.81	1855.57	8.31	741.49
TOTAL		<u>(1114.08)</u>		<u>(342.82)</u>
24 EMPLOYEE BENEFITS EXPENSE				
Salaries and Wages		551.70		493.74
Contribution to Provident Fund and Other Funds		16.78		13.86
Staff Welfare Expenses		45.08		39.51
TOTAL		<u>613.56</u>		<u>547.10</u>
25 FINANCE COSTS				
Interest Expenses		62.06		55.92
Other Borrowing Cost		-		0.62
TOTAL		<u>62.06</u>		<u>56.54</u>
26 OTHER EXPENSES				
<u>Manufacturing Expenses:</u>				
Stores and Spareparts Consumed		125.33		96.40
Chemicals Consumed		42.54		65.81
Packing Materials Consumed		75.01		72.74
Power and Fuel		456.27		524.57
Repairs to Building		52.67		73.50
Repairs to Plant and Machinery		111.02		152.13
Material Processing Charges		145.17		134.43
Other Manufacturing Expenses		88.51		64.66
		<u>1096.52</u>		<u>1184.24</u>
<u>Establishment Expenses:</u>				
Rent		16.75		8.64
Rates and Taxes		5.82		1.67
Insurance		9.58		8.01
Legal and Professional		45.23		63.17
Miscellaneous Expenses		15.89		18.31
Sundry Balances Written Off (Net)		15.68		12.05
Economic Rent and Service Charges		0.36		0.36
Vehicle Running and Maintenance		12.30		12.06
Travelling and Conveyance		12.05		16.12
Telephone and Trunkcalls		0.54		1.24
Payment to Auditors		3.68		2.97



For Shri Ahimsa Naturals Ltd.

Aayushi Jain

Managing Director

For Shri Ahimsa Naturals Limited

Aayushi Jain
Director

For Shri Ahimsa Naturals Limited

Aayushi Jain
Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
		in ₹ lacs
Charity and Donation (a)	33.85	11.44
Corporate Social Responsibility Expenses	97.77	16.25
Provision for Doubtful Debts and Advances	3.83	5.26
Director's Sitting Fees	4.80	-
Share Issue Expenses Written Off	1.72	-
Expenses Related to Earlier Years	-	0.27
Investments Written Off	-	0.03
	<u>279.85</u>	<u>177.85</u>
(a) Including donation paid to a political party-Bhartiya Jan Parishad	-	10.00
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	53.13	189.34
Other Selling and Distribution Expenses	9.83	10.83
Brokerage and Commission	0.94	0.51
	<u>63.90</u>	<u>200.68</u>
TOTAL	<u>1440.27</u>	<u>1562.77</u>
27 <u>VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:</u>		
	<u>% of Total</u>	<u>% of Total</u>
	<u>Consumption</u>	<u>Consumption</u>
		<u>Rupees</u>
<u>Raw Materials</u>		
Imported	98.92%	4019.05
Indigeneous	1.08%	44.00
Total		<u>4063.05</u>
<u>Stores and Spares</u>		
Indigeneous	100%	125.33
		<u>96.40</u>
28 <u>VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF</u>		
Raw Materials		<u>4560.88</u>
		<u>3660.50</u>
29 <u>EXPENDITURE IN FOREIGN CURRENCY</u>		
Sales Promotion Expenses	8.60	-
Rates and Taxes	0.82	-
Travelling Expenses	-	1.52
Commission	0.94	0.42
	<u>10.36</u>	<u>1.94</u>
30 <u>EARNINGS IN FOREIGN EXCHANGE</u>		
FOB Value of Export of Goods	1831.02	5285.41
Gain in Foreign Exchange Fluctuation	35.82	201.89
	<u>1866.84</u>	<u>5487.30</u>
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	2.32	2.32



For Shri Ahimsa Naturals Ltd.
Manoj Kumar Jain
 Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
 Director
 For Shri Ahimsa Naturals Limited
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED

(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
(ii) Demands of Tax Deducted at Source of various assessment years agetating by the Company	8.70	1.40
(B) Commitments		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	295.55	380.34
32 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	3.00	2.50
(ii) For Taxation Matters	0.60	0.35
(iii) For Certification Work	0.08	0.12
	<u>3.68</u>	<u>2.97</u>
33 Earning Per Share (EPS)		

Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:

(i) Profit attributable to equity shareholders	2095.50	3570.95
(ii) Weighted average number of equity shares outstanding during the year	18322500	18322500
(iii) Basic/Diluted earnings per share	11.44	19.49
(iv) Nominal value per share	10.00	10.00

Note: EPS for current and previous financial year has been calculated after taking effect of bonus shares issued during the year

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2024 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

(a) <u>Subsidiary</u>	<u>Holding as at 31st March, 2024</u>	<u>Holding as at 31st March, 2023</u>
<u>Name of Subsidiary</u> Shri Ahimsa Healthcare Private Limited	100%	100%

(b) Key Managerial Personnel

Shri Nemi Chand Jain, Managing Director
Shri Amit Kumar Jain, Whole Time Director and Chief Financial Officer
Shri Dipak Kumar Jain, Whole Time Director
Smt. Sumitra Devi Jain, Whole Time Director
Shri Om Prakash Bansal, Independent Director
Shri Rakesh Kumar, Independent Director
Shri Ved Prakash Sujaka, Independent Director
Shri Manoj Mahehwari, Independent Director
Miss Aayushi Jain, Company Secretary
Shri Sumit Jain, Relative of Managing Director



For Shri Ahimsa Naturals Limited
Aayushi Jain
Aayushi Jain
Company Secretary

For Shri Ahimsa Naturals Ltd.
Nemi Chand Jain
Chairman/Managing Director

For Shri Ahimsa Naturals Limited

Gum CFO
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March, 2024

Year Ended 31st March, 2023

- (c) Enterprises over which key managerial personnel are able to exercise significant influence:
Tapestry Mart

Details of Related Party Transactions for the year ended 31st March, 2024 are as under:-

Categories Name of Related Party

1. Transactions during the year

Loan Taken	Shri Nemi Chand Jain	83.00	48.00
	Shri Amit Kumar Jain	-	57.50
	Smt. Sumitra Devi Jain	28.00	27.05
Loan Repaid	Shri Nemi Chand Jain	7.00	28.00
	Shri Amit Kumar Jain	4.50	54.35
	Smt. Sumitra Devi Jain	50.00	-
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.40	180.32
	Shri Amit Kumar Jain	90.29	95.81
	Smt. Sumitra Devi Jain	44.00	48.00
	Shri Sumit Jain	55.00	35.00
	Shri Dipak Kumar Jain	10.15	-
Miss Aayushi Jain		4.20	1.40
Consultancy Fee Paid	Shri Dipak Kumar Jain	3.40	10.55
Director's Sitting Fee Paid	Shri Manoj Maheshwari	1.20	-
	Shri Om Prakash Bansal	1.20	-
	Shri Rakesh Kumar	1.20	-
	Shri Ved Prakash Sujaka	1.20	-
Interest Paid	Shri Nemi Chand Jain	9.39	1.71
	Shri Amit Kumar Jain	0.34	3.23
	Smt. Sumitra Devi Jain	4.64	1.53
Interest Received	Shri Ahimsa Healthcare Private Limited	0.05	-
Purchases	Tapestry Mart	24.96	43.69
Investments in Subsidiary	Shri Ahimsa Healthcare Private Limited	950.00	30.00
Loan given to Subsidiary	Shri Ahimsa Healthcare Private Limited	2.53	-

2. Amounts outstanding at the balance sheet date

Loan Taken	Shri Nemi Chand Jain	105.99	21.53
	Shri Amit Kumar Jain	1.86	6.06
	Smt. Sumitra Devi Jain	10.60	28.43



For Shri Ahimsa Naturals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Naturals Limited

Aayushi Jain

For Shri Ahimsa Naturals Limited Director

Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

		in ₹ lacs	
		Year Ended 31st March, 2024	Year Ended 31st March, 2023
Trade Payables	Tapestry Mart	24.96	-
Other Current Liabilities	Shri Nemi Chand Jain	9.59	10.84
	Shri Amit Kumar Jain	5.00	0.54
	Smt. Sumitra Devi Jain	0.25	3.15
	Shri Dipak Kumar Jain	0.97	0.47
	Miss Aayushi Jain	0.35	-
	Shri Sumit Jain	-	4.03
Investments in Subsidiary	Shri Ahimsa Healthcare Private Limited	980.00	30.00
Loan given to Subsidiary	Shri Ahimsa Healthcare Private Limited	2.58	-
Advance Paid	Shri Sumit Jain	1.00	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	16.78	13.86
--	-------	-------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars

Current Service Cost	8.32	5.77
Interest Cost on benefit obligation	5.62	4.77
Actuarial (gain)/loss recognised in the year	0.67	(6.14)
Expenses recognised in the Statement of Profit and Loss	14.61	4.40

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation as at the end of the year	90.97	76.37
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(90.97)	(76.37)



For Shri Ahimsa Naturals Ltd.
Nemi Chand Jain
Managing Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
(c) Changes in present value of defined benefit obligations are as follows:		
<u>Particulars</u>		
Defined benefit obligations at the beginning of the year	76.37	71.97
Current Service Cost	8.31	5.77
Interest Cost	5.62	4.77
Actuarial (gain) / loss on obligations	0.67	(6.14)
Defined benefit obligations at the end of the year	90.97	76.37
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount rate (per annum)	7.13%	7.36%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.		

36 <u>Financial Ratios:</u>	<u>Year Ended 31.03. 2024</u>	<u>Year Ended 31.03. 2023</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	3.09	5.44
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)]	0.07	(0.10)
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	23.18	49.15
(d) Return on Equity Ratio (%) (Profit after Tax/Equity)	24.97	56.71



For Shri Ahimsa Naturals Ltd.
(Signature)
 Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
 Director

For Shri Ahimsa Naturals Limited
(Signature)
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
		in ₹ lacs
[Equity: Equity Share Capital+Reserve and Surplus]		
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	133.57	38.49
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	52.90	39.39
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	10.67	4.80
(h) Net Capital Turnover Ratio (in days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	167.75	109.02
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	26.84	34.29
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	25.73	73.81
(k) Return on investment (%) (Net Gain on Sale of Investments/Average Fund in Investments)	0.89	

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in current liabilities.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in debt and decrease in profitability



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

Director
Aayushi Jain
Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March, 2024 Year Ended 31st March, 2023

- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio and Return on Capital Employed Ratio as at 31st March, 2024 as compared to 31st March, 2023 are primarily due to decrease in profitability.
- (iv) Variation in Inventory Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Inventories.
- (v) Variation in Trade Receivable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Receivables.
- (vi) Variation in Trade Payable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Payables.
- (vii) Variation in Net Capital Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Working Capital and decrease in Turnover.
- (viii) Variation in Return on Investment Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in profit on sale of Investment.
- 37** The Company has paid advance of Rs. 21.00 Lacs on 24th January, 2023 to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 12 hereinabove.
- 38** A claim has been lodged with the United India Insurance Company Limited for damage of some part of Plant and Machinery and Finished Goods due to fire occurred in the plant of the Company during current financial year and the said claim has not yet been approved by the the insurance company. But, since in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lacs has been accounted for and has been shown as "Insurance claim Receivable" in Schedule 17 hereinabove.
- 39** The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between stock and book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variation
--------------	---------------	--	---	---------------------------	----------------------

As at 31st March, 2024

Canara Bank

Sundry Debtors	30.06.2023	958	914	(+) 44	(a)
Sundry Debtors	30.09.2023	607	616	(-) 9	(a)
Stock	30.09.2023	1359	1493	(-) 134	(a)
Stock	31.12.2023	1201	1193	(+) 8	(a)
Sundry Debtors	31.12.2023	804	851	(-) 47	(a)
Stock	31.03.2024	2553	2857	(-) 304	(a)
Sundry Debtors	31.03.2024	1141	1132	(+) 9	(a)

(a) Excess/Short amount reported in Bank Statements due to oversight.



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

Director

For Shri Ahimsa Naturals Limited

Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

				<u>In ₹ lacs</u>	
		<u>Year Ended 31st March, 2024</u>		<u>Year Ended 31st March, 2023</u>	
<u>As at 31st March 2023</u>					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

40 Segment Reporting Policies:

- (a) The Company is primarily in the business of Manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean extract both from single Raw Material i.e. Crude Caffeine. The Chairman and Managing Director of the Company who has been identified as the Chief Operating Decision Maker (CODM) evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no other reportable segment of the Company as per AS-17 "Segment Reporting."

- (b) Other Disclosures

<u>Particulars</u>	<u>Year Ended 31.03. 2024</u>	<u>Year Ended 31.03. 2023</u>
<u>(i) Revenue from Operations</u>		
Within India	5972.57	5103.85
Outside India	1835.59	5308.93
	<u>7808.16</u>	<u>10412.78</u>
<u>(ii) Non Current Assets</u>		
Within India	5008.73	3602.37
Outside India	-	-
	<u>5008.73</u>	<u>3602.37</u>

- (c) One customer contributed 10% or more to the company's revenue for current financial year amounting to Rs. 5149.50 Lacs and two customers contributed 10% or more to the company's revenue for previous financial year amounting to Rs. 5760.43 Lacs.

41 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Company during the year	45.90	13.30
Amount of Expenditure incurred on:		
(i) Construction/acquisition of any asset	97.77	-
(ii) On purposes other than (i) above	-	16.00
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-



For Shri Ahimsa Naturals Ltd.

Managing Director

For Shri Ahimsa Naturals Limited

For Shri Ahimsa Naturals Limited

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March, 2024</u>	<u>Year Ended 31st March, 2023</u>
Nature of CSR activities	Construction of Sports Complex at Debiram Pathshala Higher Secondary School, Nalbari (Assam)	Helping Farmer Welfare and Agricultural Development Activities

in ₹ lacs

42 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2024</u>	<u>Year Ended 31.03.2023</u>
Balance at the beginning of the year	339.88	267.27
Add: Additions	564.57	372.45
Less: Capitalised during the year	264.94	299.84
Balance at the end of the year	639.51	339.88

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2024

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	436.53	145.32	57.66	-	639.51
(ii) Projects temporarily suspended	-	-	-	-	-
Total	436.53	145.32	57.66	-	639.51

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	282.22	57.66	-	-	339.88
(ii) Projects temporarily suspended	-	-	-	-	-
Total	282.22	57.66	-	-	339.88

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2024

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	454.57	-	-	-	454.57
Project-2	94.69	-	-	-	94.69
Project-3	90.25	-	-	-	90.25
Total	639.51	-	-	-	639.51



For Shri Ahimsa Naturals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Naturals Limited

Aayushi Jain

Director

For Shri Ahimsa Naturals Limited

Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March, 2024

Year Ended 31st March, 2023

As at 31st March 2023

Particulars	To be Completed				
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	202.99	-	-	-	202.99
Project-2	134.01				134.01
Project-3	2.88				2.88
Total	339.88	-	-	-	339.88

43 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2024	Balance as at 31.03.2023	Relationship with Struck off Company
Promotech Advertising Private Limited	Receiving of Services	0.91 (Dr.)	-	Vendor

44 Disclosure regarding loan given to promoters, directors, KMPs and the related parties :

Type of Borrower	Balance of Loan as at 31.03.2024	Balance of Loan as at 31.03.2023	Percentage to total Loans
<u>Loan Repayable on demand</u>			
Shri Ahimsa Healthcare Private Limited (Subsidiary)	2.58	-	100%

45 OTHER ADDITIONAL REGULATORY INFORMATION:

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year
- (iii) Intangible assets under development -None
- (iv) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (v) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vi) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (vii) The Company has complied with respect to number of layers prescribed under Section 2(87) of the Act.



For Shri Ahimsa Naturals Ltd.

Nami Mand Jain

Managing Director

For Shri Ahimsa Naturals Limited

[Signature]

Director

For Shri Ahimsa Naturals Limited

Aayushi Jain

Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March, 2024 Year Ended 31st March, 2023

- (viii) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (ix) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.
- (x) The Company has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xi) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

46 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner

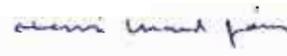
(Membership No. 073827)

Place : Jaipur

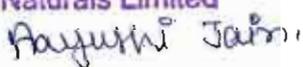
Date : 10th June, 2024



For and on behalf of the Board of Directors


(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

Gum CFO
For Shri Ahimsa Naturals Limited

Aayushi Jain
Company Secretary

JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY; SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2024, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Basis for Qualified Opinion

- (i) *We draw your attention to Note No. 37 of the consolidated financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs in respect of such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of Agreement/Conveyance Deed in favour of the Company.*
- (ii) *We draw your attention to Note No. 38 of the consolidated financial statements regarding accounting for Insurance Claim Rs. 58.49 Lacs which is yet to be approved as more described in the said Note. We are unable to make any further comment in this regard in absence of approval of claim by the respective insurance company*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2024, and its consolidated profit and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated financial statements, standalone financial statements and our auditor's reports thereon. The Holding Company's Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of consolidated financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirement of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss, and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and its subsidiary company included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Holding Company as on 1st May, 2024 and taken on record by the Board of Directors of the Holding Company and on the basis of written representation received by the management from directors of its subsidiary company as on 31st March, 2024 none of the directors of the Group Companies is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration during the current year by the Holding Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The Subsidiary Company have not paid any remuneration to its directors during the year. The ministry of corporate affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
 - g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its Subsidiary Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- (i) The consolidated financial statements disclose the impact of pending litigations as at 31st March, 2024 on consolidated financial position of the Group - Refer Note 31 to the consolidated financial statements.
- (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses during the year ended 31st March, 2024.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Company during the year ended 31st March, 2024.
- (iv) (a) The Management of Holding Company have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary Company to or any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company and its subsidiary Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management of Holding Company have represented to us, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company and its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Group has neither declared nor paid any dividend during the year.
- (vi) Based on our examination which includes test checks in our opinion, the Company and its subsidiary have used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

As provisions to Rule 3(1) of Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.



PLACE: JAIPUR
DATE: 10th June, 2024

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 24073827BK6TMD6587

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited Formerly (Shri Ahimsa Mines and Minerals Limited) on the Consolidated Financial Statements for the year ended 31st March, 2024

Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

In conjunction with our audit of the consolidated financial statements of **Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)** (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2024, we have audited the internal financial controls with reference to financial statements of the Holding Company and its subsidiary company, as of that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The respective Management and Board of Directors of the Holding Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal financial controls over with reference to financial statements criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company have, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March, 2024, based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 10th June, 2024



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Gangwal

(VINOD GANGWAL)
PARTNER

(Membership No. 073827)

UDIN: 24073827BKSTMD6587

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

In ₹ lacs

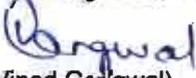
Particulars	Note No.	As at 31st March 2024		As at 31st March 2023	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	1832.25		523.50	
(b) Reserves and Surplus	3	6560.30		5773.55	
(c) Non-Controlling Interests		-	8392.55	-	6297.05
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	-		84.67	
(b) Deferred Tax Liabilities (Net)	5	204.79	204.79	266.67	351.34
(3) Current Liabilities					
(a) Short Term Borrowings	6	1382.78		257.87	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	90.15		19.46	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	59.45		51.58	
(c) Other Current Liabilities	8	36.68		153.99	
(d) Short Term Provisions	9	148.11	1717.17	281.38	764.28
TOTAL			10314.51		7412.67
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	10	3970.41		2819.96	
(ii) Intangible Assets	10	0.62		0.95	
(iii) Capital Work-in-Progress	10	784.55		362.27	
(b) Non-Current Investments	11	-		31.30	
(c) Long Term Loans and Advances	12	192.03		337.03	
(d) Other Non-Current Assets	13	58.21	5005.82	45.75	3597.26
(2) Current Assets					
(a) Inventories	14	2857.40		1097.65	
(b) Trade Receivables	15	1131.58		1123.60	
(c) Cash and Cash Equivalents	16	799.05		955.66	
(d) Short Term Loans and Advances	17	489.61		619.41	
(e) Other Current Assets	18	31.05	5308.69	19.09	3815.41
TOTAL			10314.51		7412.67

Notes forming part of the Consolidated Financial Statements

1 to 46

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

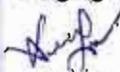

(Vinod Garlgwal)

Partner
(Membership No. 073827)
Place : Jaipur
Date : 10th June, 2024

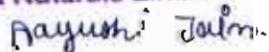


For and on behalf of the Board of Directors


(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)
Cum CFO

For Shri Ahimsa Naturals Limited


Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note No.	Year Ended 31st March, 2024	Year Ended 31st March, 2023
In ₹ lacs			
REVENUE:			
Revenue from Operations (Gross)	19	7808.16	10412.78
Less: Excise Duty		10.47	23.98
Revenue from Operations (Net)		7797.69	10388.80
Other Income	20	72.00	218.78
Total Income		7869.69	10607.58
EXPENSES:			
Cost of Materials Consumed	21	4063.05	3519.15
Purchases of Stock-in-Trade	22	120.86	99.16
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(1114.08)	(342.82)
Employee Benefits Expense	24	613.56	547.10
Finance Costs	25	62.06	56.54
Depreciation and Amortisation Expense	10	148.59	110.17
Other Expenses	26	1440.27	1562.77
Total Expenses		5334.31	5552.07
Profit Before Tax		2535.38	5055.51
Tax Expense:			
(i) Current Tax		663.05	1412.16
(ii) Tax for Earlier Years		(161.29)	0.45
(iii) Deferred Tax		(61.88)	71.95
Total Tax Expenses		439.88	1484.56
Profit for the Year		2095.50	3570.95
Profit Attributable to:			
Owner's of the Company		2095.50	3570.95
Non-Controlling Interest		-	-
		2095.50	3570.95
Adjusted Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		11.44	19.49

Notes forming part of the Consolidated
Financial Statements

1 to 46

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Nemi Chand Jain) **Chairman** Cum
Managing Director (DIN 00434383)

(Vinod Gangwal)
Partner
(Membership No. 073827)

(Amit Jain)
Whole Time Director (DIN 00434515)
Cum CFO

Place : Jaipur
Date : 10th June, 2024

For Shri Ahimsa Naturals Limited

Aayushi Jain
Aayushi Jain
Company Secretary



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

in ₹ lacs

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
A Cash Flow From Operating Activities		
Net Profit before tax	2535.38	5055.51
Adjusted for :		
Depreciation and Amortization Expense	148.59	110.17
Interest and Financial Expenses	62.06	56.54
Interest Received	(29.52)	(14.70)
Net Gain on sale of Fixed Assets	(1.98)	-
Net Gain on sale of Long Term Investments	(4.65)	-
Provision for Gratuity	14.61	4.40
Operating Profit before Working Capital Changes	189.09	4.40
Capital Changes	2724.48	5211.92
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(7.99)	(731.54)
Decrease / (Increase) in Other Receivables	301.35	(457.70)
Decrease / (Increase) in Inventories	(1759.75)	(595.07)
Increase / (Decrease) in Trade Payables	(38.75)	(52.12)
Cash generated from Operations	1219.35	3375.49
Direct Taxes Paid	649.63	1357.04
Net cash flow from Operating Activities	569.72	2018.45
B Cash Flows from Investing Activities		
Purchases of Property, Plant and Equipment	(1784.25)	(962.05)
Increase in Investments	-	(29.97)
Sale of Property, Plant and Equipment	14.28	-
Sale of Long term Investments	35.95	-
Interest Received	29.52	14.70
Net Cash (Used) in Investing Activities	(1704.50)	(977.32)
	(1134.78)	1041.13
C Cash Flows From Financing Activities		
(Repayment) of Long Term Borrowings	(84.67)	(64.11)
Proceeds From/(Repayment of) Short Term Borrowings	1124.91	(229.65)
Interest Paid	(62.06)	(56.54)
Net Cash From/(used In) Financing Activities	978.18	(350.30)
Net increase/(decrease) in cash and cash equivalents	(156.61)	690.83
Cash and cash equivalents at the beginning of the year	955.66	264.83
Cash and cash equivalents at the end of the year	799.05	955.66

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Signature)
(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 10th June, 2024



For and on behalf of the Board of Directors

(Signature)
(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)

(Signature)
(Amit Jain)

Whole Time Director (DIN 00434515)
Cum CFO

For Shri Ahimsa Naturals Limited
(Signature)
Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The Consolidated financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Basis of Consolidation**

- i. The Company has only one 100% subsidiary namely Shri Ahimsa Healthcare Private Limited.
- ii. The financial statements of the Holding Company and its subsidiary are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.
- iii. The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- iv. The carrying amount of parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in subsidiary

(c) **Use of Estimates**

The preparation of consolidated financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(d) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(e) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(f) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(g) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(h) **Retirement and other Employees Benefits**

- (i) The Group contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
[Signature]
Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

- (iii) The Group extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.
- (i) **Revenue Recognition**
- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.
- (j) **Borrowing Cost**
- Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.
- (k) **Foreign Currency Transactions**
- Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.
- (l) **Government Grants**
- Grants in form of capital/investment subsidy and are treated as Capital Reserve.
- (m) **Excise Duty**
- Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.
- (n) **Provision for Current and Deferred Tax**
- Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.
- Deferred Tax resulting from “timing difference” between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.
- (o) **Provisions, Contingent Liabilities and Contingent Assets**
- Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the consolidated financial statements.



For Shri Ahimsa Naturals Ltd.
Manish Kumar Jain
Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
Aayushi Jain
Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
2 SHARE CAPITAL		In ₹ lacs
Authorised :		
25000000 Equity Shares of Rs.10 each	2500.00	2500.00
	2500.00	2500.00
Issued, Subscribed and Fully Paid-up:		
18322500(Previous Year 5235000) Equity Shares of Rs. 10 each fully paid-up	1832.25	523.50
TOTAL	1832.25	523.50

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	5235000
Equity Shares issued as bonus shares during the year	13087500	-
Equity Shares at the end of year	18322500	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Group are as below :

	<u>Number of</u>		<u>Number of</u>	
<u>Shareholder's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44
M/s Binneer Investments Private Limited	1226750	6.70	350500	6.70

2.3 Details of Promoter's shareholding in the Group as at 31st March, 2024 are as below:

	<u>As at 31st March, 2024</u>		<u>As at 31st March, 2023</u>		<u>% Change during the year</u>
	<u>Number of</u>	<u>% held</u>	<u>Number of</u>	<u>% held</u>	
<u>Promoter's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>	<u>during the year</u>
Shri Nemi Chand Jain	7387800	40.32	2098300	40.08	0.24
Shri Amit Kumar Jain	3902500	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	2604000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	1547000	8.44	442000	8.44	-
M/s Binneer Investments Private Limited	1226750	6.70	350500	6.70	-

2.4 Details of Promoter's shareholding in the Group as at 31st March, 2023 are as below:

	<u>As at 31st March, 2023</u>		<u>As at 31st March, 2022</u>		<u>% Change during the year</u>
	<u>Number of</u>	<u>% held</u>	<u>Number of</u>	<u>% held</u>	
<u>Promoter's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>	<u>during the year</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94	0.14
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30	-
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21	-
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44	-
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70	-



For Shri Ahimsa Naturals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Naturals Limited

Aayushi Jain

Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March 2024 **Year Ended 31st March 2023**

2.5 Pursuant to the approval of shareholders in the Extra-Ordinary General Meeting, the Company has allotted 1,30,87,500 equity shares of face value of Rs. 10 each as bonus shares on 23rd March, 2024 in the proportion of five bonus equity share of face value of Rs. 10 for every two equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 481.17 Lacs from securities premium account and balance amount Rs. 827.58 Lacs from surplus in the Statement of Profit and Loss account.

2.6 Terms/Rights attached to Equity Shares:

- (i) In respect of every Equity Share (whether fully paid or partly paid), voting right and dividend shall be in the same proportion as the capital paid-up on such Equity Share bears to the total paid-up Equity Share Capital of the Company.
- (ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim dividend.
- (iii) In the event of liquidation, the shareholders of Equity Shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3 RESERVES AND SURPLUS

Capital Reserve

As per last Balance Sheet	129.00	129.00
---------------------------	--------	--------

Securities Premium

As per last Balance Sheet	481.18	481.18
Less: Utilised on issue of Bonus Shares	481.18	-
	-	481.18

Surplus in the Statement of Profit and Loss

As per Last Balance Sheet	5163.37	1592.42
Less: Utilised on issue of Bonus Shares	(827.57)	-
Add: Profit for the period	2095.50	6431.30
TOTAL	6560.30	3570.95
		5163.37
		5773.55

4 LONG TERM BORROWINGS

Secured

Term Loans From Canara Bank	-	84.67
TOTAL	-	84.67

4.1 In previous year Term Loan from Canara Bank was secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts and also guaranteed by three Directors of the Holding Company.

5 DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liabilities

Related to Fixed Assets	248.34	290.21
-------------------------	--------	--------

Less: Deferred Tax Assets

Disallowances under Income Tax Act	20.65	1.30
Provision for Gratuity	22.90	22.24
	43.55	23.54

Net Deferred Tax Liabilities	204.79	266.67
-------------------------------------	---------------	---------------



For Shri Ahimsa Naturals Ltd.

(Signature)
 Managing Director

For Shri Ahimsa Naturals Limited

(Signature)
 Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>		<u>Year Ended 31st March 2023</u>	
6 <u>SHORT TERM BORROWINGS</u>				In ₹ lacs
<u>Secured</u>				
<u>From Canara Bank</u>				
Borrowings for Working Capital	1264.33		137.74	
<u>Unsecured</u>				
Loan From Related Parties	118.45	1382.78	56.02	193.76
Current Maturities of Long Term Borrowings		-		64.11
TOTAL		1382.78		257.87

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Stock of Raw Materials, Finished Goods and Work-in-Progress of the Group and also guaranteed by three Directors of the Group.

7 TRADE PAYABLES

Total outstanding dues of Micro and Small Enterprises	90.15		19.46
Total outstanding dues of creditors other than Micro and Small Enterprises:			
Payable to Related Parties	24.96	-	
Other Trade Payables	34.49	59.45	51.58
TOTAL		149.60	71.04

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2024

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues-MSME	80.03	10.12	-	-	90.15
(ii) Undisputed Dues-Others	59.45	-	-	-	59.45
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	139.48	10.12	-	-	149.60

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues-MSME	19.46	-	-	-	19.46
(ii) Undisputed Dues-Others	50.35	0.60	0.63	-	51.58
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	69.81	0.60	0.63	-	71.04



For Shri Ahimsa Naturals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Naturals Limited

(Signature)
Director

For Shri Ahimsa Naturals Limited
(Signature)
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March 2024 **Year Ended 31st March 2023**

7.2	Amount due to micro, small and medium enterprises as defined in the "Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro, Small and Medium Enterprises under the said Act are below:		
	(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:		
	Principal	90.15	19.46
	Interest	2.04	1.13
	(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.	-	-
	(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	0.71	-
	(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and	2.75	1.13
	(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
8	<u>OTHER CURRENT LIABILITIES</u>		
	Statutory Dues Payable	14.36	48.56
	Advances received from Customers	-	76.71
	Liability for Directors/Employees	22.32	28.72
	TOTAL	36.68	153.99
9	<u>SHORT TERM PROVISIONS</u>		
	Provision for Gratuity	90.97	76.37
	Provision for Taxation (Net of Advance Tax)	57.14	205.01
	TOTAL	148.11	281.38



For Shri Ahimsa Naturals Ltd.
Manish Manoj Jain
 Managing Director

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Director
 For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

10. Property, Plant and Equipment and Intangible Assets

Amount in Rupees

Description	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 31.03.2023	Additions	Deductions	As at 31.03.2024	As at 31.03.2023	For the Year	Deductions	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
<u>Property, Plant and Equipment</u>										
Leasehold Land	5.03	-	-	5.03	-	-	-	-	5.03	5.03
Freehold Land	139.98	818.09	-	958.07	-	-	-	-	958.07	139.99
Buildings	876.11	89.24	40.99	924.36	147.65	27.21	3.84	171.02	753.34	728.46
Plant and Machinery	2323.00	333.18	15.05	2641.13	478.46	94.61	1.58	571.49	2069.64	1844.53
Office Equipments	91.68	55.40	4.65	142.43	43.06	14.40	2.38	55.08	87.35	48.62
Furniture and Fixtures	25.60	1.65	0.02	27.23	8.09	2.17	-	10.26	16.97	17.51
Vehicles	66.05	64.41	29.39	101.07	30.23	9.85	19.03	21.06	80.01	35.82
Total (A)	3527.45	1361.97	90.10	4799.32	707.49	148.25	26.83	828.91	3970.41	2819.96
<u>Intangible Assets</u>										
Computer Software	1.38	-	-	1.38	0.43	0.34	-	0.76	0.62	0.95
Total (B)	1.38	-	-	1.38	0.43	0.34	-	0.76	0.62	0.95
Total (A+B)	3528.83	1361.97	90.10	4800.70	707.92	148.59	26.83	829.67	3971.03	2820.91
Previous Year	2661.78	867.06	-	3528.84	597.76	110.17	-	707.93	2820.91	
Capital Work-in-Progress									784.55	362.27

Note:- Details of Capital Work-in-Progress have been mentioned in para 42 herein below.



For Shri Ahimsa Naturals Ltd.
Handwritten signature
For Shri Ahimsa Naturals Limited Managing Director
Aayushi Jain
Aayushi Jain
Company Secretary

For Shri Ahimsa Naturals Limited
Handwritten signature
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>	<u>In ₹ lacs</u>
11 NON CURRENT INVESTMENTS			
<u>Non-trade Investments (valued at cost)</u>			
<u>In Bonds-Unquoted</u>			
Nil (50) Units of Sovereign Gold Bonds 2015-16	-		1.30
<u>In Mutual Funds-Quoted</u>			
Nil (299970) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	-		30.00
TOTAL	<u>-</u>		<u>31.30</u>
Aggregate Book Value of:			
Quoted Investments	-		30.00
Unquoted Investments	-		1.30
TOTAL	<u>-</u>		<u>31.30</u>
(a) Aggregate Market value of Quoted Investments	-		30.93
12 LONG TERM LOANS AND ADVANCES (UNSECURED)			
<u>Considered Good</u>			
Capital Advances (a)	192.03		337.03
<u>Considered Doubtful</u>			
Advances to Suppliers/Service Providers	5.83	2.00	
Less: Provision for Doubtful Advances	5.83	2.00	-
TOTAL	<u>192.03</u>		<u>337.03</u>
(a) Refer note no. 37 hereinbelow.			
13 OTHER NON-CURRENT ASSETS			
Security Deposits	22.10		21.90
Prepaid Expenses	1.06		1.25
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	35.05		22.60
TOTAL	<u>58.21</u>		<u>45.75</u>
14 INVENTORIES			
<u>(Valued at lower of cost and net realisable value)</u>			
Raw Materials	984.97		337.41
Work-in-Progress	109.82		8.31
Finished Goods	1735.55		723.92
Stock-in-Trade	10.21		9.26
Chemicals, Fuel and Packing Materials	16.85		18.75
TOTAL	<u>2857.40</u>		<u>1097.65</u>
15 TRADE RECEIVABLES (UNSECURED)			
Considered Good	1131.58		1123.60
Considered Doubtful	3.26		3.26
Less: Provision for Doubtful Debts	(3.26)		(3.26)
TOTAL	<u>1131.58</u>		<u>1123.60</u>

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

In ₹ lacs

Year Ended 31st March 2024 Year Ended 31st March 2023

15.1 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2024

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	901.34	99.41	130.83	-	-	1131.58
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	901.34	99.41	130.83	-	3.26	1134.84
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1131.58

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	1052.24	71.36	-	-	3.26	1126.86
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1123.60

16 CASH AND CASH EQUIVALENTS

Cash on Hand	2.03	2.21
Balances with Banks:		
In Current Accounts	395.47	252.87
In Fixed Deposit Accounts (a)	401.55	700.58
TOTAL	799.05	955.66

(a) Includes Rs. 1.07 Lacs (Previous Year Rs. 0.58 Lacs) of maturity of more than twelve months and held as security

17 SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered good)

Advances to Suppliers/Service Providers	390.25	619.41
Advances to a Related Party	1.00	-

For Shri Ahimsa Naturals Limited
Aayushi Jain
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	in ₹ lacs	
	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
Goods and Service Tax Receivable	39.87	-
Insurance Claim Receivable (a)	58.49	-
TOTAL	489.61	619.41
(a) Refer Note No. 38 hereinbelow.		
18 OTHER CURRENT ASSETS		
Prepaid Expenses	6.02	5.43
Interest Accrued on Fixed Deposits with Bank	25.03	13.56
Interest Accrued on Investments	-	0.10
TOTAL	31.05	19.09
19 REVENUE FROM OPERATIONS		
<u>Sale of Products:</u>		
Caffeine Anhydrous Natural	6975.51	9416.71
Green Coffee Bean Extract	574.23	732.33
Herbal Items	131.55	142.74
Crude Caffeine	126.87	118.11
Others	-	0.30
<u>Other Operating Revenue</u>	-	-
Export Incentives	-	2.59
TOTAL	7808.16	10412.78
20 OTHER INCOME		
Interest Income (a)	29.52	14.70
Net gain on Foreign Currency Transactions and Translation	35.82	201.89
Net gain on sale of Fixed Assets	1.98	-
Net gain on sale of Long Term Investments	4.65	-
Other non-operating Income		
Miscellaneous Income	0.03	2.19
TOTAL	72.00	218.78
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
21 COST OF MATERIALS CONSUMED		
Crude Caffeine	3982.39	3346.16
Coffee Wax	80.66	156.18
Tea Waste	-	16.81
TOTAL	4063.05	3519.15
22 PURCHASES OF STOCK-IN-TRADE		
Herbal lems	109.16	99.16
Green Coffee Bean Extract	11.70	-
TOTAL	120.86	99.16

For Shri Ahimsa Naturals Limited
Aayushi Jain
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
Nani hand Jain
Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	Year Ended 31st March 2024		Year Ended 31st March 2023	
	in ₹ lacs			
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE				
<u>Inventories at the beginning of the year</u>				
Finished Goods	723.92		362.35	
Stock-in-Trade	9.26		13.70	
Work-in Progress	8.31	741.49	22.62	398.67
<u>Inventories at the end of the year</u>				
Finished Goods	1735.55		723.92	
Stock-in-Trade	10.21		9.26	
Work-in-Progress	109.81	1855.57	8.31	741.49
TOTAL		(1114.08)		(342.82)
24 EMPLOYEE BENEFITS EXPENSE				
Salaries and Wages		551.70		493.74
Contribution to Provident Fund and Other Funds		16.78		13.86
Staff Welfare Expenses		45.08		39.50
TOTAL		613.56		547.10
25 FINANCE COSTS				
Interest Expenses		62.06		55.92
Other Borrowing Cost		-		0.62
TOTAL		62.06		56.54
26 OTHER EXPENSES				
<u>Manufacturing Expenses:</u>				
Stores and Spareparts Consumed		125.33		96.40
Chemicals Consumed		42.54		65.81
Packing Materials Consumed		75.01		72.74
Power and Fuel		456.27		524.57
Repairs to Building		52.67		73.50
Repairs to Plant and Machinery		111.02		152.13
Material Processing Charges		145.17		134.43
Other Manufacturing Expenses		88.51		64.66
		1096.52		1184.24
<u>Establishment Expenses:</u>				
Rent		16.75		8.64
Rates and Taxes		5.82		1.67
Insurance		9.58		8.01
Legal and Professional		45.23		63.17
Miscellaneous Expenses		15.89		18.31
Sundry Balances Written Off (Net)		15.68		12.05
Economic Rent and Service Charges		0.36		0.36
Vehicle Running and Maintenance		12.30		12.06
Travelling and Conveyance		12.05		16.12
Telephone and Trunkcalls		0.54		1.24
Payment to Auditors		3.68		2.97

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
		In ₹ lacs
Charity and Donation (a)	33.85	11.44
Corporate Social Responsibility Expenses	97.77	16.25
Director's Sitting Fees	4.80	-
Share Issue Expenses Written Off	1.72	-
Provision for Doubtful Debts and Advances	3.83	5.26
Expenses Related to Earlier Years	-	0.27
Investments Written Off	-	0.03
	<u>279.85</u>	<u>177.85</u>
(a) Includes donation paid to a political party-Bhartiya Jan Parishad	-	10.00
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	53.13	189.34
Other Selling and Distribution Expenses	9.83	10.83
Brokerage and Commission	0.94	0.51
	<u>63.90</u>	<u>200.68</u>
TOTAL	<u>1440.27</u>	<u>1562.77</u>

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u>	<u>Rupees</u>	<u>% of Total</u>	<u>Rupees</u>
	<u>Consumption</u>		<u>Consumption</u>	
<u>Raw Materials</u>				
Imported	98.92%	4019.05	98.62%	3470.54
Indigeneous	1.08%	44.00	1.38%	48.61
Total		<u>4063.05</u>		<u>3519.15</u>
<u>Stores and Spares</u>				
Indigeneous	100%	125.33	100%	96.40

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	<u>4560.88</u>	<u>3660.50</u>
---------------	----------------	----------------

29 EXPENDITURE IN FOREIGN CURRENCY

Sales Promotion Expenses	8.60	-
Rates and Taxes	0.82	-
Travelling Expenses	-	1.52
Commission	0.94	0.42
	<u>10.36</u>	<u>1.94</u>

30 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Goods	1831.02	5285.41
Gain in Foreign Exchange Fluctuation	35.82	201.89
	<u>1866.84</u>	<u>5487.30</u>

31 CONTINGENT LIABILITIES AND COMMITMENTS

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
मेमबर मानद फर्म
Managing Director

For Shri Ahimsa Naturals Limited

Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
		in ₹ lacs
(A) <u>Contingent Liabilities</u>		
(i) Claims against the Group not acknowledged as debts	2.32	2.32
(ii) Demands of Tax Deducted at Source of various assessment years agetating by the Company	8.70	1.40
(B) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	295.55	380.34
32 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fee	3.15	2.60
(ii) For Taxation Matters	0.63	0.35
(iii) For Certification Work	0.08	0.12
	<u>3.86 (a)</u>	<u>3.07</u>

(a) Includes Rs. 0.18 Lacs (Previous Year Rs. 0.10 Lacs) transferred to Preoperative Expenses

33 Earning Per Share (EPS)

Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:

(i) Profit attributable to equity shareholders	2095.50	3570.95
(ii) Weighted average number of equity shares outstanding during the year	18322500	18322500
(iii) Basic/Diluted earnings per share	11.44	19.49
(iv) Nominal value per share	10.00	10.00

Note: EPS for current and previous financial year has been calculated after taking effect of bonus shares issued during the year

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of The Group for the year ended 31st March, 2024 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

(a) Key Managerial Personnel

Shri Nemi Chand Jain, Managing Director
 Shri Amit Kumar Jain, Whole Time Director and Chief Financial Officer
 Shri Dipak Kumar Jain, Whole Time Director
 Smt. Sumitra Devi Jain, Whole Time Director
 Shri Om Prakash Bansal, Independent Director
 Shri Rakesh Kumar, Independent Director
 Shri Ved Prakash Sujaka, Independent Director



For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary

For Shri Ahimsa Naturals Ltd.
Nemi Chand Jain
 Chairman Cum Managing Director

For Shri Ahimsa Naturals Limited
Sujaka
 Director
 Cum CFO

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March 2024

Year Ended 31st March 2023

Shri Manoj Mahehsvari, Independent Director
Miss Aayushi Jain, Company Secretary
Shri Sumit Jain, Relative of Managing Director

- (b) Enterprises over which key managerial personnel are able to exercise significant influence:
Tapestry Mart

Details of Related Party Transactions for the year ended 31st March 2024 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	83.00	48.00
	Shri Amit Kumar Jain	-	57.50
	Smt. Sumitra Devi Jain	28.00	27.05
Loan Repaid	Shri Nemi Chand Jain	7.00	28.00
	Shri Amit Kumar Jain	4.50	54.35
	Smt. Sumitra Devi Jain	50.00	-
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.40	180.32
	Shri Amit Kumar Jain	90.29	95.81
	Smt. Sumitra Devi Jain	44.00	48.00
	Shri Sumit Jain	55.00	35.00
	Shri Dipak Kumar Jain	10.15	-
	Miss Aayushi Jain	4.20	1.40
Consultancy Fee Paid	Shri Dipak Kumar Jain	3.40	10.55
Director's Sitting Fee Paid	Shri Manoj Maheshwari	1.20	-
	Shri Om Prakash Bansal	1.20	-
	Shri Rakesh Kumar	1.20	-
	Shri Ved Prakash Sujaka	1.20	-
Interest Paid	Shri Nemi Chand Jain	9.39	1.71
	Shri Amit Kumar Jain	0.34	3.23
	Smt. Sumitra Devi Jain	4.64	1.53
Purchases	Tapestry Mart	24.96	43.69
2. Amounts outstanding at the balance sheet date			
Loan Taken	Shri Nemi Chand Jain	105.99	21.53
	Shri Amit Kumar Jain	1.86	6.06
	Smt. Sumitra Devi Jain	10.60	28.43
Trade Payables	Tapestry Mart	24.96	-
Other Current	Shri Nemi Chand Jain	9.59	10.84

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
Manoj Maheshwari
Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

		in ₹ lacs	
		Year Ended 31st March 2024	Year Ended 31st March 2023
Liabilities	Shri Amit Kumar Jain	5.00	0.54
	Smt. Sumitra Devi Jain	0.25	3.15
	Shri Dipak Kumar Jain	0.97	0.47
	Miss Aayushi Jain	0.35	-
	Shri Sumit Jain	-	4.03
Advance Paid	Shri Sumit Jain	1.00	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	16.78	13.86
--	-------	-------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars

Current Service Cost	8.32	5.77
Interest Cost on benefit obligation	5.62	4.77
Actuarial (gain)/loss recognised in the year	0.67	(6.14)
Expenses/(Income) recognised in the Statement of Profit and Loss	14.61	4.40

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation as at the end of the year	90.97	76.37
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(90.97)	(76.37)

(c) Changes in present value of defined benefit obligations are as follows:

Particulars

Defined benefit obligations at the beginning of the year	76.37	71.97
Current Service Cost	8.31	5.77
Interest Cost	5.62	4.77
Actuarial (gain) / loss on obligations	0.67	(6.14)

For Shri Ahimsa Naturals Limited
Aayushi Jain,
 Aayushi Jain
 Company Secretary



For Shri Ahimsa Naturals Ltd.
Manish Kumar Jain
 Managing Director

For Shri Ahimsa Naturals Limited
Manish Kumar Jain
 Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
Defined benefit obligations at the end of the year	90.97	76.37
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount Rate (per annum)	7.13%	7.36%
Rate of Escalation in Salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.		

36 Financial Ratios:	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	3.09	5.45
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)	0.07	(0.10)
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	23.18	49.15
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	24.97	56.71
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products)	133.57	38.49
(f) Trade Receivables Turnover Ratio (In days)	52.90	39.39

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
 Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
 Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
(Trade Receivables/Revenue from Operations)		In ₹ lacs
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	10.70	4.82
(h) Net Capital Turnover Ratio (In days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	167.89	109.20
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	26.84	34.29
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	25.73	74.01
(k) Return on Investment (%) (Net Gain on Sale of Investments/Average Fund in Investments)	29.74	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in current liabilities.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in debt and decrease in profitability
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio and Return on Capital Employed Ratio as at 31st March, 2024 as compared to 31st March, 2023 are primarily due to decrease in profitability.
- (iv) Variation in Inventory Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Inventories.
- (v) Variation in Trade Receivable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Receivables.

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
 Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
 Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March 2024 **Year Ended 31st March 2023**

- (vi) Variation in Trade Payable Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Trade Payables.
- (vii) Variation in Net Capital Turnover Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in Working Capital and decrease in Turnover.
- (viii) Variation in Return on Investment Ratio as at 31st March, 2024 as compared to 31st March, 2023 is primarily due to increase in profit on sale of Investment.
- 37** The Group has paid advance of Rs. 21 Lacs on 24th January, 2023 to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 12 hereinabove.
- 38** A claim has been lodged with the United India Insurance Company Limited for damage of some part of Plant and Machinery and Finished Goods due to fire occurred in the plant of the Company during current financial year and the said claim has not yet been approved by the the insurance company. But, since in the opinion of the management of the Company approval of insurance claim is reasonably certain therefore, Insurance claim of Rs. 58.49 Lacs has been accounted for and has been shown as "Insurance claim Receivable" in Schedule 17 hereinabove.
- 39** The Group has filed quarterly statements with bank in lieu of working capital facilities and variation between stocks and book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variation
--------------	---------------	--	---	---------------------------	----------------------

As at 31st March, 2024

Canara Bank					
Sundry Debtors	30.06.2023	958	914	(+) 44	(a)
Sundry Debtors	30.09.2023	607	616	(-) 9	(a)
Stock	30.09.2023	1359	1493	(-) 134	(a)
Stock	31.12.2023	1201	1193	(+) 8	(a)
Sundry Debtors	31.12.2023	804	851	(-) 47	(a)
Stock	31.03.2024	2553	2857	(-) 304	(a)
Sundry Debtors	31.03.2024	1141	1132	(+) 9	(a)

(a) Excess/Short amount reported in Bank Statements due to oversight.

As at 31st March 2023

Canara Bank					
Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

For Shri Ahimsa Naturals Limited
 Anayushi Jain,
 Chartered Accountant



For Shri Ahimsa Naturals Ltd.
Manoj Kumar Jain
 Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
 Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

In ₹ lacs

Year Ended 31st March 2024 **Year Ended 31st March 2023**

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

40 Segment Reporting Policies:

(a) The Company is primarily in the business of Manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean extract both from single Raw Material i.e. Crude Caffeine. The Chairman and Managing Director of the Company who has been identified as the Chief Operating Decision Maker (CODM) evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no other reportable segment of the Company as per AS-17 "Segment Reporting."

(b) Other Disclosure

<u>Particulars</u>	<u>Year Ended 31.03. 2024</u>	<u>Year Ended 31.03. 2023</u>
(i) Revenue from Operations		
Within India	5972.57	5103.85
Outside India	1835.59	5308.93
	<u>7808.16</u>	<u>10412.78</u>
(ii) Non Current Assets		
Within India	5005.81	3597.26
Outside India	-	-
	<u>5005.81</u>	<u>3597.26</u>

(c) One customer contributed 10% or more to the company's revenue for current financial year amounting to Rs. 5149.50 Lacs and in previous financial year two customers contributed 10% or more to the company's revenue amounting to Rs. 5760.43 Lacs.

41 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Group during the year	45.90	13.30
Amount of Expenditure incurred on:		
(i) Construction/acquisition of any asset	97.77	-
(ii) On purposes other than (i) above	-	16.00
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Construction of Sports Complex at Debiram Pathshala Higher Secondary School, Nalbari (Assam)	Helping Farmer Welfare and Agricultural Development Activities

42 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2024</u>	<u>Year Ended 31.03.2023</u>
Balance at the beginning of the year	362.27	267.27
Add: Additions during the year	687.22	394.84
Less: Capitalised during the year	264.94	299.84

For Shri Ahimsa Naturals Limited
Ayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
(Signature)
Managing Director

For Shri Ahimsa Naturals Limited
(Signature)
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
Balance at the end of the year	784.55	362.27

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2024

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	559.18	167.71	57.66	-	784.55
(ii) Projects temporarily suspended	-	-	-	-	-
Total	559.18	167.71	57.66	-	784.55

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	304.61	57.66	-	-	362.27
(ii) Projects temporarily suspended	-	-	-	-	-
Total	304.61	57.66	-	-	362.27

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2024

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	454.57	-	-	-	454.57
Project-2	94.69	-	-	-	94.69
Project-3	90.25	-	-	-	90.25
Total	639.51	-	-	-	639.51

As at 31st March 2023

Particulars	To be Completed				
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	202.98	-	-	-	202.98
Project-2	134.01	-	-	-	134.01
Project-3	2.88	-	-	-	2.88
Total	339.88	-	-	-	339.88

(d) Capital Work-in-Progress includes Preoperative Expenses of Rs. 24.04 Lacs (Previous Year Rs. 22.39 Lacs) details of which are as under:-

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
Mehar Chand Jain
Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

	in ₹ lacs	
<u>Particulars</u>	<u>Year Ended 31st March 2024</u>	<u>Year Ended 31st March 2023</u>
	<u>Year Ended 31.03.2024</u>	<u>Year Ended 31.03.2023</u>
Road Development Expenses	22.00	22.00
Legal and Professional	0.87	0.25
Bank Charges	0.02	0.02
Electricity Charges	0.63	-
Interest	0.19	-
Rates and Taxes	0.05	0.02
Payment to Auditors	0.28	0.10
	24.04	22.39

43 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

<u>Name of Struck Off Company</u>	<u>Nature of transaction with Struck Off Company</u>	<u>Balance as at 31.03.2024</u>	<u>Balance as at 31.03.2023</u>	<u>Relationship with Struck off Company</u>
Promotech Advertising Private Limited	Receiving of Services	0.91 (Dr.)	-	Vendor

44 OTHER ADDITIONAL REGULATORY INFROMATIONS:

- (i) Title deeds of Immovable Property not held in the name of The Group - None
- (ii) The Group has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Group has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties except intra-group loans during the year.
- (iv) Intangible assets under development -None
- (v) The Group does not have any Benami property, where any proceedings has been initiated or pending against the Group for holding any Benami property.
- (vi) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (viii) The Group has complied with respect to number of layers prescribed under Section 2(87) of the Act.
- (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (x) The Group has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.

For Shri Ahimsa Naturals Limited
Aayushi Jain
 Aayushi Jain
 Company Secretary



For Shri Ahimsa Naturals Ltd.
Ramesh Chandra Jain
 Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
 Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

in ₹ lacs

Year Ended 31st March 2024 **Year Ended 31st March 2023**

- (xi) The Group has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xii) The Group does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiii) The Group has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

45 Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements

For Year Ended 31.03.2024

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	89.54	8392.55	100.00	2095.50
(ii) Shri Ahimsa Healthcare Private Limited	10.46	980.00	-	-
Subtotal	100.00	9372.55	100.00	2095.50
Adustment arising out of consolidation		(980.00)		-
Non-Contolling Interest		-		-
Total		8392.55		2095.50

For Year Ended 31.03.2023

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	99.53	6297.05	100.00	3570.95
(ii) Shri Ahimsa Healthcare Private Limited	0.47	30.00	-	-
Subtotal	100.00	6327.05	100.00	3570.95
Adustment arising out of consolidation		(30.00)		-
Non-Contolling Interest		-		-
Total		6297.05		3570.95

For Shri Ahimsa Naturals Limited
Aayushi Jain
Company Secretary



For Shri Ahimsa Naturals Ltd.
Atul Hand Jain
Managing Director

For Shri Ahimsa Naturals Limited
[Signature]
Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2024

In ₹ lacs

Year Ended 31st March 2024

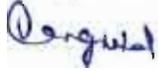
Year Ended 31st March 2023

46 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)



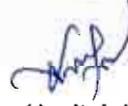
(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 10th June, 2024



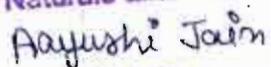


(Nemi Chand Jain) **Chairman Cum**
Managing Director (DIN 00434383)



(Amit Jain)
Whole Time Director (DIN 00434515)

Cum CFO

For Shri Ahimsa Naturals Limited

Aayushi Jain
Company Secretary